Meeting Notice for Wah Lee Industrial Corp 2017 Shareholders' Annual Meeting

Dear Shareholder,

1. The 2017 Shareholders' Annual Meeting (the "Meeting") of Wah Lee Industrial Corp (the "Corp") will be convened at 9:30 a.m., 26th May, 2017 (Friday) at Mega International Commercial Bank Employee Training Center (located at 5/F, Number 211, Zhongzheng 4th Road, Qianjin District, Kaohsiung City, Taiwan). The reception desk for shareholders is at the same venue and starts at 9:00 a.m.

2. The agenda for the Meeting is as follows:
   A. Report Items
      i. Business report of 2016
      ii. The supervisor's auditing report of 2016
      iii. Compensation distribution report for directors, supervisors and employees of 2016
      iv. Endorsements and guarantees conditions in 2016
      v. Loan and lending conditions in 2016
      vi. Briefing for the investments in mainland China in 2016
      vii. Report for the second Unsecured Convertible Bonds within Taiwan
      viii. The formulation of "Regulation of Corporate Governance Practice"
   B. Acknowledgement Items
      i. Business Report and Financial Report of 2016
      ii. Appropriation of Profit of 2016
   C. Discussion Items
      i. Revision of part of the statements of "Articles of Incorporation"
      ii. Revision of part of the statements of "Endorsements and Guarantees Procedure"
      iii. Revision of part of the statements of "Loan and Lending Procedure"
   D. Election Item
      i. The full reselection of the board of directors
   E. Other Topic
      i. The removal of the new directors' and their solicitors' Business Strife Limitation Clause
   F. Extempore Motion

3. Board of directors have drafted the appropriation of profit of 2016: The dividend of each shareholder's cash share is NTD 2.6. The appropriation of the dividend of cash share requires the approval from Shareholders' Annual Meeting. Shareholders' Annual Meeting can authorize the board of directors to designate an ex-dividend date for the dividend. The actual dividend rate is subject to change, based on the number of share in the market at that day.
4. According to Article 209 of Company Act, the Corp will discuss the removal of the directors' Business Strife Limitation Clause. The Corp will propose the removal of the restriction on the new directors' and their solicitors' Business Strife Limitation Clause and ask for shareholders' approval. Please refer to the handbook of the Meeting for the new directors' concurrent details.
5. According to Article 165 of Company Act, all share exchanges are paused from 28th March, 2017 to 26th May, 2017.
6. In case of any shareholder seeks for Power of Attorney, the Corp will prepare the catalog of solicitors and the related information and post it on the website of Securities and Futures Institute before 25th April, 2017. For those who may be interested, please check out this website (http://free.sfi.org.tw) and search by criteria. The Corp has entrusted The Department of Share Administration Agency of Taishin International Bank, Ltd. as the counting and auditing agency of Power of Attorney.

7. According to the Articles of Incorporation of the Corp, the quota of directors employs the non-definite fixed amount system. There are 9 directors to be selected (including 3 independent directors) in this reselection.
8. The nominated candidates of this reselection are listed as follow: Director Chang, Rui-qin, representative of Hong Tai Investment Co. Ltd; Director Chen, Jun-ying; Director Lin, Zhi-hai; Director Lin, Shu-zhen, representative of Bao Guang Hong Tai Investment Co. Ltd; Director Chang Zun-xian, representative of Hong Tai Investment Co. Ltd; Director Ye, Qing-bin; Independent Director Chu Hao Man; Independent Director Wang, Ya-kang; Independent Director Xu, Shou-de. If any investor is interested in their qualifications, please refer to Market Observation Post System of Securities and Futures Institute (website: http://mops.twse.com.tw).

9. Except the announcement on Market Observation Post System of Securities and Futures Institute, we send you this mail with an Attendance Notice and a Power of Attorney form. If you decide to attend personally, please sign and stamp on

the Attendance Notice (section 4 of this mail) and bring it to the Meeting reception on that day (DO NOT mail it back). If you decide to authorize a solicitor to attend on behalf of you, please sign and stamp on the Power of Attorney, fill your solicitor's information, and send the Power of Attorney to the Corp's entrusted share administration agency (The Department of Share Administration Agency of Taishin International Bank, Ltd.) 5 days before the Meeting.

10. The right of voting of this Meeting is conducted in the electronic basis. The period of voting is from 26th April, 2017 to 23rd May, 2017. Please login your account on the website of Taiwan Depository and Clearing Corp. ("TDCC") and follow the instructions to vote. (website: https://www.stockvote.com.tw)
11. For the shareholders who decide to attend the Meeting, please prepare your ID documents for inspection.
12. Please check the information and be prepared.

Sincerely,
Board of Directors
Wah Lee Industrial Corp.