Meeting Notice for 2018 Shareholders' Annual Meeting of Wah Lee Industrial Corp.

Dear Shareholders,

1. The 2018 Shareholders' Annual Meeting (the "Meeting") of Wah Lee Industrial Corp. (the "Corp.") will be convened at 9:30 a.m., 30th May (Wednesday), 2018 at Employee Training Center of Southern District of Mega International Commercial Bank (located at 5F, Number 211, Zhongzheng 4th Road, Qianjin District, Kaohsiung City, Taiwan). The reception desk for shareholders is at the same venue and starts at 9:00 a.m.
2. The agenda:

A. Report Items:

i. Business report of 2017

ii. The audit committee's auditing report of 2017

iii. Compensation distribution report for employees and directors of 2017

iv. Conditions of endorsements and guarantees in 2017

v. Conditions of lending of funds in 2017

vi. Briefing for the investments in Mainland China in 2017

vii. Report for the second Unsecured Convertible Bonds within Taiwan

viii. Amendments to the "Code of Ethics for Directors and Managerial Officers "

B. Acknowledgement items:

i. Business Report and Financial Report of 2017.

ii. Distribution of Profits of 2017.

C. Discussion Items:

i. Amendments to some articles of "Operating Procedures for Acquisition or Disposal of Assets".

D. Extempore Motion.

3. Board of directors of the Corp. has drafted the content of the distribution of cash dividend in 2017: the distribution of the shareholder's cash dividend is NTD 3.3 per share. After the proposal of distribution of cash dividend is passed in the shareholder's meeting, the board of directors is authorized to set a record date for distribution. The actual distribution yield is adjusted according to the number of the actual outstanding shares on the record date.
4. According to Article 165 of Company Act, stock transfer is stopped from 1st April, 2018 to 30th May, 2018.
5. If there are shareholders who solicit Power of Attorney, the Corp. will make the catalog of solicitors' information and post it on the website of Securities and Futures Institute before 27th April, 2018. If investors want to search, they can directly visit (website: http://free.sfi.org.tw) and enter the query condition. The Corp. has entrusted The Department of Share Administration Agency of Taishin International Bank, Ltd.

as the counting and auditing agency of Power of Attorney.

6. Except the announcement on Market Observation Post System of Securities and Futures Institute, we send you this mail with one Attendance Notice and one Power of Attorney form. If you decide to attend the meeting in person, please sign and stamp on the Attendance Notice (section 3 of this mail) and then bring it to the Meeting reception on that day (DO NOT mail it back). If you decide to authorize a deputy to attend, please sign and stamp on the Power of Attorney, fill your deputy's related information, and send it to the Corp.'s share administration agency (The Department of Share Administration Agency of Taishin International Bank, Ltd.) 5 days before the Meeting at the latest.
7. The shareholders of the shareholder's meeting may exercise the voting right by electronic ways. The period of exercise is from 28th April, 2018 to 27th May, 2018. Please directly login your account on the website of "e-Voting of Shareholders" of Taiwan Depository and Clearing Corp. ("TDCC") and follow the relative instructions to vote. (website: https://www.stockvote.com.tw)
8. For those who attend the Shareholders' Meeting, please bring your ID documents for inspection.
9. Please check the information and be prepared.

PS. Souvenirs ARE NOT issued in this shareholder's meeting.

Sincerely,

Board of Directors

Wah Lee Industrial Corp.