

**Wah Lee Industrial Corporation and  
Subsidiaries**

**Consolidated Financial Statements and  
Independent Auditors' Report  
2025 and 2024 Q3**

Address: 10F., No. 235, Zhongzheng 4th Rd., Qianjin  
Dist., Kaohsiung City 801, Taiwan (R.O.C.)  
Telephone:(07)216-4311

## §Table of Contents§

|       | Items                                                                         | Page             | Notes to Financial<br>Statements |
|-------|-------------------------------------------------------------------------------|------------------|----------------------------------|
| I.    | Cover                                                                         | 1                | -                                |
| II.   | Table of Contents                                                             | 2                | -                                |
| III.  | Independent Auditors' Report                                                  | 3~4              | -                                |
| IV.   | Consolidated Balance Sheets                                                   | 5                | -                                |
| V.    | Consolidated Statements of Comprehensive<br>Income                            | 6~7              | -                                |
| VI.   | Consolidated Statements of Changes in<br>Equity                               | 8                | -                                |
| VII.  | Consolidated Statements of Cash Flows                                         | 9~11             | -                                |
| VIII. | Notes to Consolidated Financial Statements                                    |                  |                                  |
|       | 1. Organization                                                               | 12               | 1                                |
|       | 2. Date and Procedures for Financial<br>Report Approval                       | 12               | 2                                |
|       | 3. Application of New, Amended and<br>Revised Standards and Interpretations   | 12~14            | 3                                |
|       | 4. Summary explanation of significant<br>accounting policies                  | 14~15            | 4                                |
|       | 5. Critical Accounting Judgments and<br>Key Sources of Estimation Uncertainty | 15               | 5                                |
|       | 6. Summary of Significant Accounting<br>Policies                              | 15~49            | 6~28                             |
|       | 7. Related Party Transactions                                                 | 50~54            | 29                               |
|       | 8. Assets Pledged as Collateral                                               | 54               | 30                               |
|       | 9. Significant contingent liabilities and<br>unrecognized commitments         | 54~55            | 31                               |
|       | 10. Material Disaster Loss                                                    | -                | -                                |
|       | 11. Information about Significant<br>Transactions After the Period            | -                | -                                |
|       | 12. Significant Assets and Liabilities<br>Denominated in Foreign Currency     | 55~57            | 32                               |
|       | 13. Additional Disclosures                                                    |                  |                                  |
|       | a. Information about significant<br>transactions                              | 57, 60~64, 69~70 | 33                               |
|       | b. Information on Investees                                                   | 57, 65           | 33                               |
|       | c. Information about Investments in<br>mainland China                         | 57~58, 66~68     | 33                               |
|       | 14. Segment Information                                                       | 58~59            | 34                               |

## Independent Auditors' Report

Wah Lee Industrial Corporation:

### **Preface**

We have audited the accompanying consolidated financial statements of Wah Lee Industrial Corporation and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of September 30, 2025 and 2024, the consolidated statements of comprehensive income for the three and nine months then ended September 30, 2025 and 2024, the consolidated statements of changes in equity, consolidated statements of cash flows for the nine months then ended, as well as relevant notes to the consolidated statements, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”). The preparation of fairly expressed consolidated financial reports in accordance with the Financial Reporting Standards of the Securities Issuer and IAS 34 “Interim Financial Reporting” as approved by the Financial Supervisory Commission and issued for effect is the responsibility of management, and the responsibility of the accountant is to draw conclusions on the consolidated financial reports based on the results of the review.

### **Scope**

Except as set out in the Fundamental Paragraph of the Retention Conclusions, the Accountant performed the audit in accordance with the Review of Financial Statements, Standard 2410. The procedures performed in reviewing the consolidated financial statements include inquiries (primarily of persons responsible for financial and accounting matters), analytical procedures and other review procedures. A review is significantly less in scope than an audit and, accordingly, we may not be able to discern all significant matters that might be identified by an audit, and, accordingly, we cannot express an audit opinion.

### **Basis for the conclusion of the reservation**

As described in note 13 to the consolidated financial report, the financial statements of the non-significant subsidiaries included in the first consolidated financial report for the same period have not been reviewed by the accountants. Its total assets as of September 30, 2025 and 2024 were NT\$7,585,955 thousand and NT\$7,768,723 thousand, both, accounting for 15% of the total consolidated assets, respectively. Total liabilities amounted to NT\$3,157,454 thousand and NT\$3,115,903 thousand, respectively, accounting for 12% and 11% of the total consolidated liabilities. The comprehensive profit and loss for the three and nine months ended September 30, 2025 and 2024 were NT\$100,224 thousand, NT\$87,998 thousand, NT\$211,460 thousand, and NT\$177,604 thousand respectively, accounting for 5%, 10%, 15%, and 5% of the consolidated comprehensive profit and loss, respectively. In addition, as described in note 14 of the consolidated financial report, the investment balance of Wah Lee Industrial Corporation and its subsidiaries under the equity method as of September 30, 2025 and 2024 was NT\$2,222,669 thousand and NT\$2,118,045 thousand, respectively, and for the three and nine months ended September 30,

2025 and 2024, the shares of related party enterprises and joint venture profits and losses recognized under the equity method were NT\$53,881 thousand, NT\$65,701 thousand, NT\$164,235 thousand, and NT\$133,332 thousand, respectively, which are recognized and disclosed on the basis of the financial statements of the invested companies that have not been reviewed by the accountants during the same period.

### **Retain Conclusion**

Based on the results of this auditor's review, apart from the non-critical subsidiaries mentioned in the foundation paragraph of the retention conclusions and the financial statements of the investee companies that partially adopt the equity method, which have been reviewed by the CPAs and may have an impact on the consolidated financial reports, it has not been found that the consolidated financial statements have not been prepared in accordance with the financial reporting standards of securities issuers in all material aspects and the International Accounting Standard No. 34 "Interim Financial Report" approved by the Financial Supervisory Commission and issued for effect, which makes it impossible to express the consolidated financial situation of Warwick Enterprises and its subsidiaries as of September 30, 2025 and 2024, consolidated financial performance for the three months ended September 30, 2025 and 2024, and the consolidated financial performance and consolidated cash flow of January 1 to September 30, 2025 and 2024.

Deloitte & Touche Taipei, Taiwan Republic  
of China

Accountant Chiu-Yen Wu

Accountant Jui-Hsuan Hsu

Document No. approved by Securities and  
Futures Commission

Tai-Cai-Zheng-Liu-Tzu No. 0920123784

Document No. approved by Financial  
Supervisory Commission

Chin-Kuan-Zheng-Sheng-Tzu No. 1020025513

November 7, 2025

### Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*The English version of independent auditors' report and the accompanying financial statements are not reviewed nor audited by independent auditors.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

September 30, 2025, December 31, 2024, and September 30, 2024

Unit: NT\$ thousand

| Code | Assets                                                                                   | September 30, 2025 |     | December 31, 2024 |     | September 30, 2024 |     |
|------|------------------------------------------------------------------------------------------|--------------------|-----|-------------------|-----|--------------------|-----|
|      |                                                                                          | Amount             | %   | Amount            | %   | Amount             | %   |
|      | Current Assets                                                                           |                    |     |                   |     |                    |     |
| 1100 | Cash and cash equivalents (Note 6)                                                       | \$ 5,686,687       | 11  | \$ 4,666,206      | 9   | \$ 4,824,187       | 9   |
| 1110 | Financial assets at fair value through profit or loss - current (Note 7)                 | 606,722            | 1   | 651,731           | 1   | 747,891            | 1   |
| 1120 | Financial assets at fair value through other comprehensive income - current (Note 8)     | 172,000            | 1   | 167,000           | -   | 195,500            | -   |
| 1150 | Notes receivable (Notes 9 and 30)                                                        | 2,621,326          | 5   | 3,052,721         | 6   | 3,101,746          | 6   |
| 1160 | Notes receivable - net from related parties (Notes 9 and 29)                             | 749                | -   | -                 | -   | -                  | -   |
| 1170 | Accounts receivable, net (Note 9)                                                        | 17,166,884         | 33  | 18,282,520        | 35  | 18,768,859         | 36  |
| 1180 | Accounts receivable - related parties (Notes 9 and 29)                                   | 153,329            | -   | 140,852           | -   | 160,492            | -   |
| 1197 | Finance lease receivables - current (Note 10)                                            | 15,240             | -   | 6,722             | -   | 6,662              | -   |
| 1200 | Other receivables                                                                        | 132,818            | -   | 79,957            | -   | 89,024             | -   |
| 1210 | Other receivables - related parties (Notes 14 and 29)                                    | 11,318             | -   | 149,095           | -   | 8,126              | -   |
| 1220 | Current tax assets                                                                       | 4,753              | -   | 2,818             | -   | 2,427              | -   |
| 130X | Merchandise (Notes 11)                                                                   | 5,456,140          | 11  | 5,717,740         | 11  | 4,971,701          | 10  |
| 1421 | Prepayment for goods                                                                     | 1,777,490          | 4   | 2,092,020         | 4   | 1,886,626          | 4   |
| 1476 | Other financial assets - current (Notes 12 and 30)                                       | 432,148            | 1   | 734,779           | 2   | 982,165            | 2   |
| 1479 | Other current assets                                                                     | 167,992            | -   | 181,964           | 1   | 192,436            | -   |
| 11XX | Total current assets                                                                     | 34,405,596         | 67  | 35,926,125        | 69  | 35,937,842         | 68  |
|      | Non-current assets                                                                       |                    |     |                   |     |                    |     |
| 1510 | Financial assets at fair value through profit or loss - non-current (Note 7)             | 61,684             | -   | 57,815            | -   | 12,352             | -   |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Note 8) | 716,478            | 2   | 663,704           | 1   | 787,750            | 2   |
| 1550 | Investments accounted for using the equity method (Notes 14)                             | 8,047,366          | 16  | 7,893,447         | 15  | 8,115,922          | 16  |
| 1600 | Property, plant and equipment (Notes 15, 30, and 31)                                     | 6,753,568          | 13  | 6,254,491         | 12  | 6,183,647          | 12  |
| 1755 | Right-of-use assets (Note 16)                                                            | 584,213            | 1   | 507,976           | 1   | 484,808            | 1   |
| 1805 | Goodwill                                                                                 | 176,935            | -   | 178,443           | 1   | 177,725            | -   |
| 1822 | Other intangible assets                                                                  | 109,815            | -   | 133,929           | -   | 140,369            | -   |
| 1840 | Deferred tax assets                                                                      | 450,259            | 1   | 398,916           | 1   | 373,293            | 1   |
| 1915 | Prepayment for equipment                                                                 | 8,631              | -   | 159,303           | -   | 143,701            | -   |
| 1940 | Finance lease receivables - non-current (Note 10)                                        | 36,180             | -   | 18,168            | -   | 19,850             | -   |
| 1980 | Other financial assets - non-current (Notes 12 and 30)                                   | 160,362            | -   | 160,444           | -   | 148,326            | -   |
| 1990 | Other non-current assets                                                                 | 21,299             | -   | 23,089            | -   | 24,966             | -   |
| 15XX | Total noncurrent assets                                                                  | 17,126,790         | 33  | 16,449,725        | 31  | 16,612,709         | 32  |
| 1XXX | Total assets                                                                             | \$ 51,532,386      | 100 | \$ 52,375,850     | 100 | \$ 52,550,551      | 100 |
|      | Liabilities and equity                                                                   |                    |     |                   |     |                    |     |
|      | Current Liabilities                                                                      |                    |     |                   |     |                    |     |
| 2100 | Short-term borrowings (Note 17)                                                          | \$ 6,262,104       | 12  | \$ 7,815,694      | 15  | \$ 9,077,744       | 17  |
| 2120 | Financial liabilities at fair value through profit or loss - current (Note 7)            | 12,771             | -   | 20,218            | -   | -                  | -   |
| 2130 | Contract liabilities - current (Note 23 and 29)                                          | 676,093            | 1   | 458,873           | 1   | 483,938            | 1   |
| 2150 | Notes payable (Note 19)                                                                  | 1,609,387          | 3   | 1,689,445         | 3   | 1,561,141          | 3   |
| 2170 | Accounts payable (Note 19)                                                               | 8,580,646          | 17  | 8,168,135         | 16  | 7,665,037          | 15  |
| 2180 | Accounts payable - related parties (Notes 19 and 29)                                     | 393,909            | 1   | 363,749           | 1   | 317,306            | 1   |
| 2219 | Other payables (Note 20)                                                                 | 1,294,971          | 3   | 1,293,340         | 3   | 1,255,039          | 2   |
| 2220 | Other payables - related parties (Note 29)                                               | 7,483              | -   | 4,778             | -   | 100                | -   |
| 2230 | Current tax liabilities                                                                  | 467,503            | 1   | 244,620           | -   | 204,057            | 1   |
| 2250 | Provisions - current (Note 31)                                                           | 64,649             | -   | 65,413            | -   | 51,130             | -   |
| 2280 | Lease liabilities - current (Note 16)                                                    | 94,591             | -   | 86,849            | -   | 89,660             | -   |
| 2322 | Current portion of long-term borrowings (Note 17)                                        | 175,840            | -   | 174,984           | -   | 176,332            | -   |
| 2365 | Refund liabilities - current                                                             | 427,920            | 1   | 403,170           | 1   | 345,314            | 1   |
| 2399 | Other current liabilities                                                                | 24,953             | -   | 31,880            | -   | 27,246             | -   |
| 21XX | Total current liabilities                                                                | 20,092,820         | 39  | 20,821,148        | 40  | 21,254,044         | 41  |
|      | Non-current Liabilities                                                                  |                    |     |                   |     |                    |     |
| 2540 | Long-term borrowings (Note 17)                                                           | 5,093,474          | 10  | 4,886,594         | 9   | 4,862,705          | 9   |
| 2550 | Provision - noncurrent                                                                   | 58,005             | -   | 58,880            | -   | 59,250             | -   |
| 2580 | Lease liabilities - non-current (Note 16)                                                | 526,583            | 1   | 455,825           | 1   | 428,355            | 1   |
| 2640 | Net defined benefit liability - non-current                                              | 162,657            | -   | 167,797           | -   | 206,653            | -   |
| 2645 | Guarantee deposits received                                                              | 3,059              | -   | 4,048             | -   | 3,784              | -   |
| 2570 | Deferred tax liabilities                                                                 | 1,323,945          | 3   | 1,466,031         | 3   | 1,482,348          | 3   |
| 25XX | Total noncurrent liabilities                                                             | 7,167,723          | 14  | 7,039,175         | 13  | 7,043,095          | 13  |
| 2XXX | Total liabilities                                                                        | 27,260,543         | 53  | 27,860,323        | 53  | 28,297,139         | 54  |
|      | Equity attributable to owners of the Company (Note 22)                                   |                    |     |                   |     |                    |     |
| 3110 | Ordinary share capital                                                                   | 2,594,368          | 5   | 2,594,368         | 5   | 2,594,368          | 5   |
| 3200 | Capital surplus                                                                          | 3,848,220          | 7   | 3,905,495         | 7   | 3,888,519          | 7   |
|      | Retained earnings                                                                        |                    |     |                   |     |                    |     |
| 3310 | Legal reserve                                                                            | 3,432,369          | 7   | 3,179,735         | 6   | 3,179,735          | 6   |
| 3320 | Special reserve                                                                          | 72,302             | -   | 72,302            | -   | 72,302             | -   |
| 3350 | Undistributed earnings                                                                   | 11,529,285         | 22  | 11,473,192        | 22  | 10,906,010         | 21  |
| 3300 | Total retained earnings                                                                  | 15,033,956         | 29  | 14,725,229        | 28  | 14,158,047         | 27  |
| 3400 | Other equity                                                                             | 916,850            | 2   | 1,312,715         | 3   | 1,604,565          | 3   |
| 31XX | Total equity of owners of the Company                                                    | 22,393,394         | 43  | 22,537,807        | 43  | 22,245,499         | 42  |
| 36XX | Non-controlling interests (Note 22)                                                      | 1,878,449          | 4   | 1,977,720         | 4   | 2,007,913          | 4   |
| 3XXX | Total equity                                                                             | 24,271,843         | 47  | 24,515,527        | 47  | 24,253,412         | 46  |
|      | Total liabilities and equity                                                             | \$ 51,532,386      | 100 | \$ 52,375,850     | 100 | \$ 52,550,551      | 100 |

The accompanying notes form part of the parent company only financial statements..  
(Please refer to Deloitte & Touche auditors’ report dated November 7, 2025)

# WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three and nine months ended

September 30, 2025 and 2024

Unit: (In Thousands of New Taiwan Dollars, Except Earnings Per Share in New Taiwan Dollars)

| Code |                                                                                                                            | Three-month period ended<br>September 30, 2025 |           | Three-month period ended<br>September 30, 2024 |           | For the nine months ended<br>September 30, 2025 |           | For the nine months ended<br>September 30, 2024 |           |
|------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-----------|------------------------------------------------|-----------|-------------------------------------------------|-----------|-------------------------------------------------|-----------|
|      |                                                                                                                            | Amount                                         | %         | Amount                                         | %         | Amount                                          | %         | Amount                                          | %         |
| 4000 | Operating revenue (Notes 23 and 29)                                                                                        | \$ 19,335,646                                  | 100       | \$ 21,412,935                                  | 100       | \$ 58,160,779                                   | 100       | \$ 59,818,245                                   | 100       |
| 5000 | Operating costs (Notes 11,24, and 29)                                                                                      | <u>17,738,113</u>                              | <u>92</u> | <u>19,791,253</u>                              | <u>92</u> | <u>53,601,829</u>                               | <u>92</u> | <u>55,372,304</u>                               | <u>93</u> |
| 5900 | Gross profit                                                                                                               | <u>1,597,533</u>                               | <u>8</u>  | <u>1,621,682</u>                               | <u>8</u>  | <u>4,558,950</u>                                | <u>8</u>  | <u>4,445,941</u>                                | <u>7</u>  |
|      | Operating expenses (Notes 9, 24 and 29)                                                                                    |                                                |           |                                                |           |                                                 |           |                                                 |           |
| 6100 | Selling and marketing expenses                                                                                             | 676,893                                        | 3         | 585,237                                        | 3         | 1,906,599                                       | 4         | 1,805,096                                       | 3         |
| 6200 | General and administrative expenses                                                                                        | 155,667                                        | 1         | 173,552                                        | 1         | 473,409                                         | 1         | 478,117                                         | 1         |
| 6450 | Expected credit loss recognized                                                                                            | ( 25,259)                                      | -         | 45,198                                         | -         | 141,613                                         | -         | 96,456                                          | -         |
| 6000 | Total Operating Expenses                                                                                                   | <u>807,301</u>                                 | <u>4</u>  | <u>803,987</u>                                 | <u>4</u>  | <u>2,521,621</u>                                | <u>5</u>  | <u>2,379,669</u>                                | <u>4</u>  |
| 6900 | Operating revenue                                                                                                          | <u>790,232</u>                                 | <u>4</u>  | <u>817,695</u>                                 | <u>4</u>  | <u>2,037,329</u>                                | <u>3</u>  | <u>2,066,272</u>                                | <u>3</u>  |
|      | Non-operating income and expenses (Notes 24 and 29)                                                                        |                                                |           |                                                |           |                                                 |           |                                                 |           |
| 7100 | Interest income                                                                                                            | 30,860                                         | -         | 27,768                                         | -         | 99,375                                          | -         | 103,219                                         | -         |
| 7010 | Other income                                                                                                               | 67,915                                         | -         | 84,117                                         | -         | 120,424                                         | -         | 136,966                                         | -         |
| 7020 | Other gains and losses                                                                                                     | ( 21,336)                                      | -         | ( 26,353)                                      | -         | ( 56,501)                                       | -         | 47,246                                          | -         |
| 7050 | Financial costs                                                                                                            | ( 79,798)                                      | -         | ( 120,782)                                     | -         | ( 246,988)                                      | -         | ( 341,805)                                      | -         |
| 7060 | Share of profit or loss of related parties and joint ventures using the equity method                                      | <u>229,184</u>                                 | <u>1</u>  | <u>231,873</u>                                 | <u>1</u>  | <u>482,392</u>                                  | <u>1</u>  | <u>552,831</u>                                  | <u>1</u>  |
| 7000 | Non-operating income and expenses                                                                                          | <u>226,825</u>                                 | <u>1</u>  | <u>196,623</u>                                 | <u>1</u>  | <u>398,702</u>                                  | <u>1</u>  | <u>498,457</u>                                  | <u>1</u>  |
| 7900 | Income Before Tax                                                                                                          | 1,017,057                                      | 5         | 1,014,318                                      | 5         | 2,436,031                                       | 4         | 2,564,729                                       | 4         |
| 7950 | Income tax expenses (Notes 4 and 25)                                                                                       | <u>229,360</u>                                 | <u>1</u>  | <u>215,859</u>                                 | <u>1</u>  | <u>575,492</u>                                  | <u>1</u>  | <u>614,218</u>                                  | <u>1</u>  |
| 8200 | Net income for this period                                                                                                 | <u>787,697</u>                                 | <u>4</u>  | <u>798,459</u>                                 | <u>4</u>  | <u>1,860,539</u>                                | <u>3</u>  | <u>1,950,511</u>                                | <u>3</u>  |
|      | Other comprehensive income (Notes 22 and 25)                                                                               |                                                |           |                                                |           |                                                 |           |                                                 |           |
|      | Items that will not be reclassified subsequently to profit or loss                                                         |                                                |           |                                                |           |                                                 |           |                                                 |           |
| 8316 | Unrealized gain (loss) on investments in equity instruments designated as at fair value through other comprehensive income | 119,481                                        | 1         | ( 19,689)                                      | -         | 65,979                                          | -         | ( 12,401)                                       | -         |
| 8320 | Share of other comprehensive income (loss) of associates accounted for using the equity method                             | 632,919                                        | 3         | 27,410                                         | -         | 352,235                                         | 1         | 730,194                                         | 1         |
| 8349 | Income tax relating to items that will not be reclassified subsequently to profit or loss                                  | <u>322</u>                                     | <u>-</u>  | <u>( 1,243)</u>                                | <u>-</u>  | <u>4,087</u>                                    | <u>-</u>  | <u>8,570</u>                                    | <u>-</u>  |
| 8310 |                                                                                                                            | <u>752,722</u>                                 | <u>4</u>  | <u>6,478</u>                                   | <u>-</u>  | <u>422,301</u>                                  | <u>1</u>  | <u>726,363</u>                                  | <u>1</u>  |

(To be continued)

(Concluded)

| Code |                                                                                              | Three-month period ended<br>September 30, 2025 |       | Three-month period ended<br>September 30, 2024 |   | For the nine months ended<br>September 30, 2025 |       | For the nine months ended<br>September 30, 2024 |   |
|------|----------------------------------------------------------------------------------------------|------------------------------------------------|-------|------------------------------------------------|---|-------------------------------------------------|-------|-------------------------------------------------|---|
|      |                                                                                              | Amount                                         | %     | Amount                                         | % | Amount                                          | %     | Amount                                          | % |
|      | Items that may be reclassified subsequently to profit or loss:                               |                                                |       |                                                |   |                                                 |       |                                                 |   |
| 8361 | Exchange differences on translating the financial statements of foreign operations           | \$ 539,432                                     | 3     | \$ 59,915                                      | - | (\$ 778,173)                                    | ( 1 ) | \$ 536,261                                      | 1 |
| 8370 | Share of other comprehensive gain (loss) of associates accounted for using the equity method | 146,626                                        | 1     | ( 4,425)                                       | - | ( 201,342)                                      | ( 1 ) | 131,411                                         | - |
| 8399 | Income tax related to items that may be reclassified to profit or loss                       | ( 101,500)                                     | ( 1 ) | ( 1,857)                                       | - | 150,337                                         | -     | ( 93,274)                                       | - |
| 8360 |                                                                                              | 584,558                                        | 3     | 53,633                                         | - | ( 829,178)                                      | ( 2 ) | 574,398                                         | 1 |
| 8300 | Other Comprehensive Income (net of tax)                                                      | 1,337,280                                      | 7     | 60,111                                         | - | ( 406,877)                                      | ( 1 ) | 1,300,761                                       | 2 |
| 8500 | Total comprehensive income (loss) for the period                                             | \$ 2,124,977                                   | 11    | \$ 858,570                                     | 4 | \$ 1,453,662                                    | 2     | \$ 3,251,272                                    | 5 |
|      | Net profit attributable to:                                                                  |                                                |       |                                                |   |                                                 |       |                                                 |   |
| 8610 | Owner of the Company                                                                         | \$ 698,802                                     | 4     | \$ 712,352                                     | 3 | \$ 1,629,206                                    | 3     | \$ 1,726,312                                    | 3 |
| 8620 | Non-controlling Interests                                                                    | 88,895                                         | -     | 86,107                                         | 1 | 231,333                                         | -     | 224,199                                         | - |
| 8600 |                                                                                              | \$ 787,697                                     | 4     | \$ 798,459                                     | 4 | \$ 1,860,539                                    | 3     | \$ 1,950,511                                    | 3 |
|      | Total comprehensive profit or loss attributable to:                                          |                                                |       |                                                |   |                                                 |       |                                                 |   |
| 8710 | Owner of the Company                                                                         | \$ 1,968,365                                   | 10    | \$ 714,674                                     | 3 | \$ 1,293,980                                    | 2     | \$ 2,926,463                                    | 5 |
| 8720 | Non-controlling Interests                                                                    | 156,612                                        | 1     | 143,896                                        | 1 | 159,682                                         | -     | 324,809                                         | - |
| 8700 |                                                                                              | \$ 2,124,977                                   | 11    | \$ 858,570                                     | 4 | \$ 1,453,662                                    | 2     | \$ 3,251,272                                    | 5 |
|      | Earnings per share (Note 26)                                                                 |                                                |       |                                                |   |                                                 |       |                                                 |   |
| 9750 | Basic                                                                                        | \$ 2.69                                        |       | \$ 2.75                                        | - | \$ 6.28                                         |       | \$ 6.87                                         |   |
| 9850 | Diluted                                                                                      | \$ 2.67                                        |       | \$ 2.73                                        | - | \$ 6.22                                         |       | \$ 6.62                                         |   |

The accompanying notes form part of the parent company only financial statements..

(Please refer to Deloitte & Touche auditors' report dated November 7, 2025)

WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the nine months ended September 30, 2025 and 2024

Unit: NT\$ thousand

|      |                                                                                                                  | Equity attributable to owners of the company |                              |                 |                   |                 |                        |                                                                                    |                                               |              |               |                           |               |
|------|------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------|-----------------|-------------------|-----------------|------------------------|------------------------------------------------------------------------------------|-----------------------------------------------|--------------|---------------|---------------------------|---------------|
|      |                                                                                                                  |                                              |                              |                 |                   |                 |                        | Other equity                                                                       |                                               |              |               |                           |               |
| Code |                                                                                                                  | Share capital                                |                              |                 | Retained earnings |                 |                        | Exchange differences on translating the financial statements of foreign operations | Unrealized gain on financial assets at FVTOCI | Total        | Total         | Non-controlling Interests | Total Equity  |
|      |                                                                                                                  | Ordinary share capital                       | Capital collected in advance | Capital surplus | Legal reserve     | Special reserve | Undistributed earnings |                                                                                    |                                               |              |               |                           |               |
| A1   | Balance at January 1, 2025                                                                                       | \$ 2,594,368                                 | \$ -                         | \$ 3,905,495    | \$ 3,179,735      | \$ 72,302       | \$ 11,473,192          | \$ 46,712                                                                          | \$ 1,266,003                                  | \$ 1,312,715 | \$ 22,537,807 | \$ 1,977,720              | \$ 24,515,527 |
|      | Appropriation and distribution for 2024 earnings (Note 22)                                                       |                                              |                              |                 |                   |                 |                        |                                                                                    |                                               |              |               |                           |               |
| B1   | Legal reserve                                                                                                    | -                                            | -                            | -               | 252,634           | -               | ( 252,634 )            | -                                                                                  | -                                             | -            | -             | -                         | -             |
| B5   | Cash dividends to shareholders of the Company                                                                    | -                                            | -                            | -               | -                 | -               | ( 1,375,015 )          | -                                                                                  | -                                             | -            | ( 1,375,015 ) | -                         | ( 1,375,015 ) |
|      |                                                                                                                  | -                                            | -                            | -               | 252,634           | -               | ( 1,627,649 )          | -                                                                                  | -                                             | -            | ( 1,375,015 ) | -                         | ( 1,375,015 ) |
| C7   | Changes in capital surplus from investments in associates accounted for using the equity method                  | -                                            | -                            | ( 56,610 )      | -                 | -               | -                      | -                                                                                  | -                                             | -            | ( 56,610 )    | -                         | ( 56,610 )    |
| D1   | Net income for the nine months ended September 30, 2025                                                          | -                                            | -                            | -               | -                 | -               | 1,629,206              | -                                                                                  | -                                             | -            | 1,629,206     | 231,333                   | 1,860,539     |
| D3   | Other comprehensive income (loss) after tax for the nine months ended September 30, 2025                         | -                                            | -                            | -               | -                 | -               | -                      | ( 757,527 )                                                                        | 422,301                                       | ( 335,226 )  | ( 335,226 )   | ( 71,651 )                | ( 406,877 )   |
| D5   | Total comprehensive income (loss) for the nine months ended September 30, 2025                                   | -                                            | -                            | -               | -                 | -               | 1,629,206              | ( 757,527 )                                                                        | 422,301                                       | ( 335,226 )  | 1,293,980     | 159,682                   | 1,453,662     |
| O1   | Cash dividends to shareholders of subsidiaries                                                                   | -                                            | -                            | -               | -                 | -               | -                      | -                                                                                  | -                                             | -            | -             | ( 267,247 )               | ( 267,247 )   |
| M5   | Difference between acquisition or disposal of equity price and book value of subsidiary (Note 13)                | -                                            | -                            | ( 665 )         | -                 | -               | -                      | -                                                                                  | -                                             | -            | ( 665 )       | -                         | ( 665 )       |
| M7   | Changes in ownership interest in subsidiaries                                                                    | -                                            | -                            | -               | -                 | -               | ( 6,103 )              | -                                                                                  | -                                             | -            | ( 6,103 )     | 8,294                     | 2,191         |
| Q1   | Disposal of the investments in equity instruments designated as at fair value through other comprehensive income | -                                            | -                            | -               | -                 | -               | 60,639                 | -                                                                                  | ( 60,639 )                                    | ( 60,639 )   | -             | -                         | -             |
| Z1   | Balance at September 30, 2025                                                                                    | \$ 2,594,368                                 | \$ -                         | \$ 3,848,220    | \$ 3,432,369      | \$ 72,302       | \$ 11,529,285          | ( \$ 710,815 )                                                                     | \$ 1,627,665                                  | \$ 916,850   | \$ 22,393,394 | \$ 1,878,449              | \$ 24,271,843 |
| A1   | Balance at January 1, 2024                                                                                       | \$ 2,360,203                                 | \$ 2,190                     | \$ 2,092,166    | \$ 2,968,189      | \$ 448,559      | \$ 10,066,449          | ( \$ 559,328 )                                                                     | \$ 1,196,590                                  | \$ 637,262   | \$ 18,575,018 | \$ 1,848,597              | \$ 20,423,615 |
|      | Appropriation and distribution for 2023 earnings (Note 22)                                                       |                                              |                              |                 |                   |                 |                        |                                                                                    |                                               |              |               |                           |               |
| B1   | Legal reserve                                                                                                    | -                                            | -                            | -               | 211,546           | -               | ( 211,546 )            | -                                                                                  | -                                             | -            | -             | -                         | -             |
| B3   | Reversal of special reserve                                                                                      | -                                            | -                            | -               | -                 | ( 376,257 )     | 376,257                | -                                                                                  | -                                             | -            | -             | -                         | -             |
| B5   | Cash dividends to shareholders of the Company                                                                    | -                                            | -                            | -               | -                 | -               | ( 1,284,310 )          | -                                                                                  | -                                             | -            | ( 1,284,310 ) | -                         | ( 1,284,310 ) |
|      |                                                                                                                  | -                                            | -                            | -               | 211,546           | ( 376,257 )     | ( 1,119,599 )          | -                                                                                  | -                                             | -            | ( 1,284,310 ) | -                         | ( 1,284,310 ) |
| C7   | Changes in capital surplus from investments in associates accounted for using the equity method                  | -                                            | -                            | 27,112          | -                 | -               | 99,423                 | -                                                                                  | ( 99,423 )                                    | ( 99,423 )   | 27,112        | -                         | 27,112        |
| D1   | Net income for the nine months ended September 30, 2024                                                          | -                                            | -                            | -               | -                 | -               | 1,726,312              | -                                                                                  | -                                             | -            | 1,726,312     | 224,199                   | 1,950,511     |
| D3   | Other comprehensive income (loss) after tax for the nine months ended September 30, 2024                         | -                                            | -                            | -               | -                 | -               | -                      | 473,788                                                                            | 726,363                                       | 1,200,151    | 1,200,151     | 100,610                   | 1,300,761     |
| D5   | Total comprehensive income (loss) for the nine months ended September 30, 2024                                   | -                                            | -                            | -               | -                 | -               | 1,726,312              | 473,788                                                                            | 726,363                                       | 1,200,151    | 2,926,463     | 324,809                   | 3,251,272     |
| I1   | Convertible corporate bond conversion                                                                            | 234,165                                      | ( 2,190 )                    | 1,769,241       | -                 | -               | -                      | -                                                                                  | -                                             | -            | 2,001,216     | -                         | 2,001,216     |
| O1   | Cash dividends distributed to the shareholders of subsidiaries                                                   | -                                            | -                            | -               | -                 | -               | -                      | -                                                                                  | -                                             | -            | -             | ( 187,939 )               | ( 187,939 )   |
| O1   | Increase in non-controlling interest                                                                             | -                                            | -                            | -               | -                 | -               | -                      | -                                                                                  | -                                             | -            | -             | 22,446                    | 22,446        |
| Q1   | Disposal of the investments in equity instruments designated as at fair value through other comprehensive income | -                                            | -                            | -               | -                 | -               | 133,425                | -                                                                                  | ( 133,425 )                                   | ( 133,425 )  | -             | -                         | -             |
| Z1   | Balance at September 30, 2024                                                                                    | \$ 2,594,368                                 | \$ -                         | \$ 3,888,519    | \$ 3,179,735      | \$ 72,302       | \$ 10,906,010          | ( \$ 85,540 )                                                                      | \$ 1,690,105                                  | \$ 1,604,565 | \$ 22,245,499 | \$ 2,007,913              | \$ 24,253,412 |

The accompanying notes form part of the parent company only financial statements..  
(Please refer to Deloitte & Touche auditors' report dated November 7, 2025)



# WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

For the nine months ended September 30, 2025 and 2024

Unit: NT\$ thousand

| Code   |                                                                                              | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|--------|----------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
|        | Cash flows from operating activities                                                         |                                                       |                                                       |
| A10000 | Net profit before tax for the period                                                         | \$ 2,436,031                                          | \$ 2,564,729                                          |
| A20010 | Adjustments for:                                                                             |                                                       |                                                       |
| A20100 | Depreciation expense                                                                         | 319,371                                               | 308,512                                               |
| A20200 | Amortization expense                                                                         | 24,828                                                | 32,215                                                |
| A20300 | Expected credit loss recognized                                                              | 141,613                                               | 96,456                                                |
| A20400 | Net gain of financial instruments at<br>FVTPL                                                | ( 19,107 )                                            | ( 58,183 )                                            |
| A20900 | Financial costs                                                                              | 246,988                                               | 341,805                                               |
| A21200 | Interest income                                                                              | ( 99,375 )                                            | ( 103,219 )                                           |
| A21300 | Dividend income                                                                              | ( 9,967 )                                             | ( 10,395 )                                            |
| A22300 | Share of profit of associates and joint<br>ventures accounted for using the<br>equity method | ( 482,392 )                                           | ( 552,831 )                                           |
| A22500 | Net loss (gain) on disposal of property,<br>plant and equipment                              | 1,270                                                 | ( 4,079 )                                             |
| A23700 | Write-downs of inventories                                                                   | 32,470                                                | 35,156                                                |
| A24100 | Net unrealized loss (gain) on foreign<br>currency borrowing exchange                         | 5,850                                                 | 93,688                                                |
| A29900 | Provisions for reversal losses                                                               | ( 774 )                                               | 1,043                                                 |
| A29900 | Lease modification benefits                                                                  | -                                                     | ( 19 )                                                |
| A30000 | Net changes in operating assets and liabilities                                              |                                                       |                                                       |
| A31115 | Financial assets mandatorily classified<br>as at fair value through profit or loss           | 12,054                                                | 9,107                                                 |
| A31130 | Notes receivable                                                                             | 431,370                                               | ( 350,028 )                                           |
| A31140 | Notes receivable - related parties                                                           | ( 749 )                                               | -                                                     |
| A31150 | Accounts receivable                                                                          | 994,272                                               | ( 3,350,350 )                                         |
| A31160 | Accounts receivable - related parties                                                        | ( 11,776 )                                            | ( 35,372 )                                            |
| A31180 | Other receivables                                                                            | ( 57,253 )                                            | ( 13,996 )                                            |
| A31190 | Other receivables - related parties                                                          | ( 2,805 )                                             | ( 4,865 )                                             |
| A31200 | Merchandise inventories                                                                      | 234,910                                               | ( 316,845 )                                           |
| A31230 | Prepayments for purchases                                                                    | 314,530                                               | ( 107,242 )                                           |
| A31240 | Other current assets                                                                         | 13,972                                                | ( 18,080 )                                            |
| A31990 | Finance lease receivable                                                                     | ( 26,530 )                                            | ( 19,243 )                                            |
| A32110 | Financial liabilities held for trading                                                       | ( 19,046 )                                            | ( 4,376 )                                             |
| A32125 | Contract liabilities                                                                         | 217,220                                               | ( 66,949 )                                            |

(To be continued)

(Concluded)

| Code                                 |                                                                                          | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|--------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| A32130                               | Notes payable                                                                            | ( \$ 80,058 )                                         | \$ 323,757                                            |
| A32150                               | Accounts payable                                                                         | 412,511                                               | 446,216                                               |
| A32160                               | Accounts payable - related parties                                                       | 30,160                                                | ( 23,370 )                                            |
| A32180                               | Other payables                                                                           | 21,711                                                | ( 12,317 )                                            |
| A32190                               | Other payables - related parties                                                         | 2,705                                                 | ( 817 )                                               |
| A32200                               | Refund liabilities                                                                       | 24,750                                                | ( 19,816 )                                            |
| A32230                               | Other current liabilities                                                                | ( 6,927 )                                             | ( 8,667 )                                             |
| A32240                               | Net defined benefit liabilities                                                          | ( 4,092 )                                             | ( 49,061 )                                            |
| A33000                               | Cash generated from operations                                                           | 5,097,735                                             | ( 877,436 )                                           |
| A33100                               | Interest received                                                                        | 101,624                                               | 122,968                                               |
| A33200                               | Dividends received                                                                       | 700,691                                               | 647,644                                               |
| A33300                               | Interest paid                                                                            | ( 262,623 )                                           | ( 364,280 )                                           |
| A33500                               | Income tax paid                                                                          | ( 398,582 )                                           | ( 623,383 )                                           |
| AAAA                                 | Net cash generated from (used in)<br>operating activities                                | <u>5,238,845</u>                                      | <u>( 1,094,487 )</u>                                  |
| Cash flows from investing activities |                                                                                          |                                                       |                                                       |
| B00010                               | Acquisition of financial assets at fair value<br>through other comprehensive income      | -                                                     | ( 6,409 )                                             |
| B00020                               | Disposal of financial assets at fair value<br>through other comprehensive profit or loss | 7,764                                                 | -                                                     |
| B00100                               | Acquisition of financial assets at FVTPL                                                 | ( 7,990,915 )                                         | ( 2,216,315 )                                         |
| B00200                               | Proceeds from disposal of financial assets at<br>fair value through profit or loss       | 7,994,549                                             | 2,437,092                                             |
| B01800                               | Acquired associate                                                                       | ( 137,243 )                                           | ( 59,667 )                                            |
| B02200                               | Net cash inflow on acquisition of subsidiaries                                           | -                                                     | 8,383                                                 |
| B02400                               | Proceeds from capital reduction of<br>investments accounted for using equity<br>method   | 12,000                                                | -                                                     |
| B02700                               | Payments for property, plant and equipment                                               | ( 627,520 )                                           | ( 511,419 )                                           |
| B02800                               | Proceeds from disposal of property, plant and<br>equipment                               | 4,356                                                 | 5,859                                                 |
| B04500                               | Acquisition of other intangible assets                                                   | ( 522 )                                               | ( 4,969 )                                             |
| B06500                               | Decrease in other financial assets                                                       | <u>302,713</u>                                        | <u>1,005,562</u>                                      |
| BBBB                                 | Net cash generated from investing activities                                             | <u>( 434,818 )</u>                                    | <u>658,117</u>                                        |
| Cash flows from financing activities |                                                                                          |                                                       |                                                       |
| C00100                               | Decrease in short-term borrowings                                                        | ( 1,374,390 )                                         | ( 488,133 )                                           |
| C01600                               | Proceeds from long-term borrowings                                                       | 548,702                                               | 504,058                                               |
| C01700                               | Repayment of long-term borrowings                                                        | ( 339,052 )                                           | ( 350,954 )                                           |

(To be continued)

(Concluded)

| <u>Code</u> |                                                                              | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|-------------|------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| C03100      | Increase (decrease) in guarantee deposits received                           | ( \$ 989 )                                            | \$ 464                                                |
| C04020      | Repayment of the principal portion of lease liabilities                      | ( 76,934 )                                            | ( 79,151 )                                            |
| C04500      | Distribution of cash dividends                                               | ( 1,375,015 )                                         | ( 1,284,310 )                                         |
| C05800      | Changes in non-controlling interests                                         | ( 267,247 )                                           | ( 187,711 )                                           |
| C09900      | Other financing activities                                                   | <u>-</u>                                              | ( <u>9</u> )                                          |
| CCCC        | Net cash generated from financing activities                                 | ( <u>2,884,925</u> )                                  | ( <u>1,885,746</u> )                                  |
| DDDD        | Effect of exchanges rate changes on the balance of cash and cash equivalents | ( <u>898,621</u> )                                    | <u>689,789</u>                                        |
| EEEE        | Net increase (decrease) in cash and cash equivalents                         | 1,020,481                                             | ( 1,632,327 )                                         |
| E00100      | Cash and cash equivalents at the beginning of the period                     | <u>4,666,206</u>                                      | <u>6,456,514</u>                                      |
| E00200      | Cash and cash equivalents at the ending of the period                        | <u>\$ 5,686,687</u>                                   | <u>\$ 4,824,187</u>                                   |

The accompanying notes form part of the parent company only financial statements.

(Please refer to Deloitte & Touche auditors' report dated November 7, 2025)

# WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the nine months ended September 30, 2025 and 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

---

### 1. **Organization**

Wah Lee Industrial Corporation (the “Company”) was incorporated in October 1968, and is mainly engaged in the import/export and agency business of composite materials, engineering plastic, printed circuit board, semiconductor, and computer related manufacturing materials and equipment.

The Company’s shares were listed and have been trading on the Taiwan Stock Exchange since July 22, 2002.

The consolidated financial statements, which include the Company and its subsidiaries (collectively, the “Group”), are presented in the Company’s functional currency, the New Taiwan dollar.

### 2. **Date and Procedures for Financial Report Approval**

The consolidated financial statements were approved by the Board of Directors on November 7, 2025.

### 3. **Application of New, Amended and Revised Standards and Interpretations**

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

#### Amendment to IAS 21 “Lack of Exchangeability”

The application of the amendment to IAS 21, “Lack of Exchangeability” will not have a material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC is applicable for 2026

| <u>New, Amended and Revised Standards and Interpretations</u>                                                                                                                                  | <u>Effective Date<br/>Announced by IASB</u> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” related to the application guidance on the derecognition of financial liabilities. | January 1, 2026                             |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”                                                                                                           | January 1, 2026                             |
| “Annual Improvements to IFRS Accounting Standards – Volume 11”                                                                                                                                 | January 1, 2026                             |
| IFRS 17 “Insurance Contracts” (including the 2020 and 2021 amendments)                                                                                                                         | January 1, 2023                             |

As of the date the consolidated financial statements were approved, the Group is continuously assessing the possible impact of the various amendments on the Company's financial position and financial performance.

- c. New IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

| <u>New, Amended and Revised Standards and Interpretations</u>                                                            | <u>Effective Date<br/>Announced by IASB<br/>(Note 1)</u> |
|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" | To be determined by IASB                                 |
| IFRS 18 "Presentation and Disclosure in Financial Statements"                                                            | January 1, 2027 (Note 2)                                 |
| IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendment)                         | January 1, 2027                                          |

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the Financial Supervisory Commission announced that, as of January 1, 2028, domestic enterprises shall apply IFRS 18, and they may elect to adopt it early once the Commission has approved it.

#### IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 "Presentation of Financial Statements". The key changes of the standard are as follow:

- Items in the statement of profit or loss will need to be classified into one of five categories: operating, investing, financing, income taxes and discontinued operations.
- The statement shall present the operating profit or loss, profit or loss before financing and income taxes and totals and subtotals of profit or loss.
- Provides enhanced guidance on the principles of aggregation and disaggregation: The Group must identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events, and classify and aggregate them based on shared characteristics, so that each line item presented in the primary financial statements has at least one similar characteristic. Items with different characteristics should be disaggregated in the primary financial statements and notes. The Group shall only label such items as "other" when no more informative label can be found.
- Increase disclosure of management-defined performance measures: When the Group publicly communicate outside the financial statements and discuss with users of the financial statements management's view of an aspect of the Group's overall financial performance, they should disclose in a single note to the financial

statements the relevant information about management-defined performance measures. This includes a description of the measure, how it is calculated, a reconciliation to the most directly comparable subtotal or total specified by IFRS standards, and the related tax and non-controlling interest effects of each reconciling item.

In addition to the aforementioned impacts, as of the date of approval of these consolidated financial statements, the consolidated company is still in the process of evaluating the effects of the amendments to various standards and interpretations on its financial position and financial performance. The relevant impacts will be disclosed upon completion of the evaluation.

#### **4. Summary explanation of significant accounting policies**

##### **a. Statement of Compliance**

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. This consolidated financial report does not contain all IFRS disclosures required by the full annual financial report.

##### **b. Basis of Preparation**

The consolidated financial statements have been prepared on the historical cost basis except for the financial instruments measured at fair value, and the net defined benefit liabilities measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities on the measurement date.
- 2) Level 2 input: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs: unobservable inputs for assets or liabilities.

##### **c. Basis of Consolidation**

The preparation principles adopted in this consolidated financial report are the same as those used in the 2024 consolidated financial report. For the detailed information of

subsidiaries (including the percentage of ownership and main business), please refer to Note 13, and Tables 6 and 7.

d. Other significant accounting policies

In addition to the descriptions below, please refer to the summary of significant accounting policies in the 2024 consolidated financial statements.

1) Defined welfare and post-employment benefits

The pension cost during the interim period is calculated on the basis of the actuarially determined pension cost rate at the end of the previous year, from the beginning of the year to the end of the current period, and adjusted for major market fluctuations, major plan revisions, repayments or other major one-time events in the current period.

2) Income Tax Expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Income tax during the interim period is assessed on an annual basis and is calculated on the basis of the pre-estimated earnings for the interim period at the tax rate applicable to the expected total annual earnings.

**5. Critical accounting judgments and key sources of estimation uncertainty**

For the significant accounting judgments, estimates and key sources of assumption uncertainty used in the consolidated financial statements, please refer to the 2024 Consolidated Financial Statements.

**6. Cash and cash equivalents**

|                                                                                  | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|----------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| Cash on hand                                                                     | \$ 1,090              | \$ 1,291             | \$ 1,299              |
| Demand deposits in banks                                                         | 4,760,563             | 4,130,348            | 4,108,848             |
| Check accounts in banks                                                          | 21,868                | 24,750               | 19,273                |
| Cash equivalents - time deposits with<br>original maturities of 3 months or less | 903,166               | 509,817              | 694,767               |
|                                                                                  | <u>\$ 5,686,687</u>   | <u>\$ 4,666,206</u>  | <u>\$ 4,824,187</u>   |

- a. The market rate intervals of cash equivalents at the end of the reporting period were as follows:

|                   | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------|-----------------------|----------------------|-----------------------|
| Time deposits (%) | 0.70~4.00             | 0.70~4.35            | 1.28~5.40             |

- b. The Group interacts with a variety of financial institutions with sound credit ratings to disperse credit risk, hence, there was no expected credit loss.

## 7. FINANCIAL INSTRUMENTS AT FVTPL

|                                                        | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Financial assets - current</u>                      |                       |                      |                       |
| Mandatorily classified at FVTPL                        |                       |                      |                       |
| Hybrid instruments - structured deposits (a)           | \$ 512,895            | \$ 560,849           | \$ 653,525            |
| Non-derivative financial assets - mutual funds         | 93,827                | 90,882               | 90,104                |
| Derivatives instruments (not designated for hedge) (b) |                       |                      |                       |
| Foreign exchange forward contracts                     | -                     | -                    | 4,262                 |
|                                                        | <u>\$ 606,722</u>     | <u>\$ 651,731</u>    | <u>\$ 747,891</u>     |
| <u>Financial assets - non-current</u>                  |                       |                      |                       |
| Mandatorily classified at FVTPL                        |                       |                      |                       |
| Non-derivative financial assets                        |                       |                      |                       |
| Domestic limited partnership                           | \$ 17,384             | \$ 12,947            | \$ 12,352             |
| Foreign limited partnership                            | 44,300                | 44,868               | -                     |
|                                                        | <u>\$ 61,684</u>      | <u>\$ 57,815</u>     | <u>\$ 12,352</u>      |
| <u>Financial liabilities - current</u>                 |                       |                      |                       |
| Held for trading                                       |                       |                      |                       |
| Derivatives instruments (not designated for hedge) (b) |                       |                      |                       |
| Foreign exchange forward contracts                     | \$ 12,771             | \$ 20,218            | \$ -                  |

- a. The Group entered into structured time deposit contract with banks. The structured time deposit contract includes an embedded derivative instrument which is not closely related to the host contract. The entire contract was assessed and mandatorily classified as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.
- b. The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities. These



contracts did not meet the criteria of hedge effectiveness and, therefore, were not accounted for using hedge accounting.

At the end of the year, outstanding foreign exchange forward contracts were as follows:

September 30, 2025

| Currency         | Maturity Date | Notional Amount (In Thousands) |
|------------------|---------------|--------------------------------|
| Buy HKD/Sell USD | 2025.10       | HKD388,324/USD50,000           |
| Buy RMB/Sell USD | 2025.11       | RMB150,000/USD21,429           |
| Buy THB/Sell USD | 2025.10       | THB32,246/USD1,000             |

December 31, 2024

| Currency         | Maturity Date   | Notional Amount (In Thousands) |
|------------------|-----------------|--------------------------------|
| Buy RMB/Sell USD | 2025.05~2025.11 | RMB157,189/USD22,429           |
| Buy THB/Sell USD | 2025.01         | THB33,602/USD1,000             |

September 30, 2024

| Currency         | Maturity Date   | Notional Amount (In Thousands) |
|------------------|-----------------|--------------------------------|
| Buy USD/Sell HKD | 2024.11~2024.11 | USD6,000/HKD46,740             |
| Buy USD/Sell THB | 2024.10~2024.10 | USD2,000/THB68,160             |

**8. Financial assets at FVTOCI**

|                                            | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------|-----------------------|----------------------|-----------------------|
| <b>Current</b>                             |                       |                      |                       |
| Domestic investments in equity instruments |                       |                      |                       |
| TPEx-listed stocks                         | <u>\$ 172,000</u>     | <u>\$ 167,000</u>    | <u>\$ 195,500</u>     |
| <b>Non-current</b>                         |                       |                      |                       |
| Domestic investments in equity instruments |                       |                      |                       |
| Listed and emerging shares                 | \$ 323,934            | \$ 293,546           | \$ 360,716            |
| Unlisted stocks                            | <u>291,120</u>        | <u>247,859</u>       | <u>292,407</u>        |
|                                            | <u>615,054</u>        | <u>541,405</u>       | <u>653,123</u>        |
| Foreign investments in equity instruments  |                       |                      |                       |
| TWSE-listed stocks                         | 14,449                | 13,291               | 17,398                |
| TWSE-unlisted stocks                       | <u>86,975</u>         | <u>109,008</u>       | <u>117,229</u>        |
|                                            | <u>101,424</u>        | <u>122,299</u>       | <u>134,627</u>        |
|                                            | <u>\$ 716,478</u>     | <u>\$ 663,704</u>    | <u>\$ 787,750</u>     |

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they consider that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

**9. Notes receivable and accounts receivable, net**

|                                         | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------|-----------------------|----------------------|-----------------------|
| Notes receivable - unrelated parties    |                       |                      |                       |
| Notes receivable - operating            | \$ 2,621,403          | \$ 3,052,773         | \$ 3,101,758          |
| Less: Allowance for losses              | <u>77</u>             | <u>52</u>            | <u>12</u>             |
|                                         | <u>\$ 2,621,326</u>   | <u>\$ 3,052,721</u>  | <u>\$ 3,101,746</u>   |
| Notes receivable - related parties      |                       |                      |                       |
| Notes receivable - operating            | <u>\$ 749</u>         | <u>\$ -</u>          | <u>\$ -</u>           |
| Accounts receivable - unrelated parties |                       |                      |                       |
| At amortized cost                       |                       |                      |                       |
| Gross carrying amount                   | \$ 17,621,908         | \$ 18,616,680        | \$ 19,035,679         |
| Less: Allowance for losses              | <u>455,024</u>        | <u>334,160</u>       | <u>266,820</u>        |
|                                         | <u>\$ 17,166,884</u>  | <u>\$ 18,282,520</u> | <u>\$ 18,768,859</u>  |
| Accounts receivable - related parties   |                       |                      |                       |
| At amortized cost                       |                       |                      |                       |
| Gross carrying amount                   | \$ 153,403            | \$ 141,627           | \$ 161,322            |
| Less: Allowance for losses              | <u>74</u>             | <u>775</u>           | <u>830</u>            |
|                                         | <u>\$ 153,329</u>     | <u>\$ 140,852</u>    | <u>\$ 160,492</u>     |

For the information on factored notes receivable pledged as collateral for borrowings, refer to Notes 28 and 30.

The main credit period of sales of goods was 60-90 days. No interest was charged on receivables. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on receivables are estimated using a provision matrix prepared by reference to the past default records of the customer, the customer's current financial position, and economic condition of the industry in which the customer operates. As the Group's historical credit loss experience does not show significantly different loss patterns

for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off receivables when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g., when the debtor has been placed under liquidation. For receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following tables detail the loss allowance of receivables based on the Group's provision matrix:

#### September 30, 2025

| Cost                           | Counterparty without signs of default |                       |                         |                        | Counterparty with signs of default | Total                |
|--------------------------------|---------------------------------------|-----------------------|-------------------------|------------------------|------------------------------------|----------------------|
|                                | Not past due                          | Past due by 1-60 days | Past due by 61-180 days | Past due over 181 days |                                    |                      |
| Expected credit loss rate (%)  | 0.01~3                                | 0.5~20                | 5~40                    | 40~50                  | 50~100                             |                      |
| Gross carrying amount          | \$ 19,361,233                         | \$ 497,978            | \$ 104,072              | \$ 91,387              | \$ 342,793                         | \$ 20,397,463        |
| Loss allowance (Lifetime ECLs) | ( 41,918)                             | ( 13,491)             | ( 23,270)               | ( 44,943)              | ( 331,553)                         | ( 455,175)           |
| Amortized cost                 | <u>\$ 19,319,315</u>                  | <u>\$ 484,487</u>     | <u>\$ 80,802</u>        | <u>\$ 46,444</u>       | <u>\$ 11,240</u>                   | <u>\$ 19,942,288</u> |

#### December 31, 2024

| Cost                           | Counterparty without signs of default |                       |                         |                        | Counterparty with signs of default | Total                |
|--------------------------------|---------------------------------------|-----------------------|-------------------------|------------------------|------------------------------------|----------------------|
|                                | Not past due                          | Past due by 1-60 days | Past due by 61-180 days | Past due over 181 days |                                    |                      |
| Expected credit loss rate (%)  | 0.01~3                                | 0.5~20                | 5~40                    | 40~50                  | 100                                |                      |
| Gross carrying amount          | \$ 20,059,189                         | \$ 1,222,980          | \$ 193,640              | \$ 238,462             | \$ 96,809                          | \$ 21,811,080        |
| Loss allowance (Lifetime ECLs) | ( 25,805)                             | ( 47,814)             | ( 69,605)               | ( 94,954)              | ( 96,809)                          | ( 334,987)           |
| Amortized cost                 | <u>\$ 20,033,384</u>                  | <u>\$ 1,175,166</u>   | <u>\$ 124,035</u>       | <u>\$ 143,508</u>      | <u>\$ -</u>                        | <u>\$ 21,476,093</u> |

#### September 30, 2024

| Cost                           | Counterparty without signs of default |                       |                         |                        | Counterparty with signs of default | Total                |
|--------------------------------|---------------------------------------|-----------------------|-------------------------|------------------------|------------------------------------|----------------------|
|                                | Not past due                          | Past due by 1-60 days | Past due by 61-180 days | Past due over 181 days |                                    |                      |
| Expected credit loss rate (%)  | 0.01~3                                | 0.5~20                | 5~40                    | 40~50                  | 50~100                             |                      |
| Gross carrying amount          | \$ 21,052,695                         | \$ 770,761            | \$ 128,214              | \$ 250,628             | \$ 96,461                          | \$ 22,298,759        |
| Loss allowance (Lifetime ECLs) | ( 24,408)                             | ( 19,242)             | ( 29,961)               | ( 104,208)             | ( 89,843)                          | ( 267,662)           |
| Amortized cost                 | <u>\$ 21,028,287</u>                  | <u>\$ 751,519</u>     | <u>\$ 98,253</u>        | <u>\$ 146,420</u>      | <u>\$ 6,618</u>                    | <u>\$ 22,031,097</u> |

The movements of the loss allowance of receivables were as follows:

|                                               | For the nine months<br>ended September<br>30, 2025 | For the nine months<br>ended September<br>30, 2024 |
|-----------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Opening balance                               | \$334,987                                          | \$238,997                                          |
| Acquisition of consolidation                  | -                                                  | 19                                                 |
| Impairment losses recognized of the<br>period | 141,613                                            | 96,456                                             |
| Amounts written off of the period             | ( 500)                                             | ( 75,525)                                          |
| Foreign exchange translation<br>differences   | ( 20,925)                                          | 7,715                                              |
| Balance at the end of the period              | <u>\$455,175</u>                                   | <u>\$267,662</u>                                   |

#### 10. Finance lease receivable

|                               | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------|-----------------------|----------------------|-----------------------|
| Undiscounted lease payments   |                       |                      |                       |
| Year 1                        | \$ 18,683             | \$ 8,139             | \$ 8,139              |
| Year 2                        | 16,241                | 8,139                | 8,139                 |
| Year 3                        | 12,396                | 4,654                | 5,567                 |
| Year 4                        | 9,816                 | 4,485                | 4,485                 |
| Year 5                        | 2,037                 | 3,025                | 4,147                 |
|                               | 59,173                | 28,442               | 30,477                |
| Less: Unearned finance income | ( 7,753)              | ( 3,552)             | ( 3,965)              |
| Finance lease receivable      | <u>\$ 51,420</u>      | <u>\$ 24,890</u>     | <u>\$ 26,512</u>      |
| Current                       | \$ 15,240             | \$ 6,722             | \$ 6,662              |
| Non-current                   | 36,180                | 18,168               | 19,850                |
|                               | <u>\$ 51,420</u>      | <u>\$ 24,890</u>     | <u>\$ 26,512</u>      |

The Group has signed equipment financial leasing agreements, with financial leasing terms from 3 to 5 years. The implicit interest rate for finance leases is between 3.91% and 9.04%.

The Group measures the allowance for expected credit losses on finance lease receivables based on the expected credit losses over the lease term. Finance lease receivables are secured by the leased equipment. As of the balance sheet date, there were no overdue finance lease receivables. The Group has assessed that the aforementioned finance lease receivables are not impaired.

#### 11. Merchandise

The costs of inventories recognized in cost of goods sold for the three and nine months ended September 30, 2025 and 2024 were NT\$17,403,718 thousand, NT\$19,435,005 thousand,

NT\$52,593,426 thousand, and NT\$54,356,810 thousand, respectively, which included the following items:

|                                                      | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Write-down of inventories (gain from price recovery) | <u>(\$ 20,321)</u>                                   | <u>\$ 13,870</u>                                     | <u>\$ 32,470</u>                                      | <u>\$ 35,156</u>                                      |

The price recovery gain of inventory for the three months ending September 30, 2025, was primarily attributed to destocking.

## 12. Other financial assets

|                                                              | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Current</u>                                               |                       |                      |                       |
| Time deposits with original maturities of more than 3 months | \$ 44,185             | \$ 87,677            | \$ 225,270            |
| Structured deposits                                          | -                     | 44,868               | 243,382               |
| Pledged deposits                                             | 387,923               | 602,194              | 513,473               |
| Refundable deposits                                          | <u>40</u>             | <u>40</u>            | <u>40</u>             |
|                                                              | <u>\$ 432,148</u>     | <u>\$ 734,779</u>    | <u>\$ 982,165</u>     |
| <u>Non-current</u>                                           |                       |                      |                       |
| Pledged deposits                                             | \$ 74,679             | \$ 67,473            | \$ 53,885             |
| Refundable deposits                                          | <u>85,683</u>         | <u>92,971</u>        | <u>94,441</u>         |
|                                                              | <u>\$ 160,362</u>     | <u>\$ 160,444</u>    | <u>\$ 148,326</u>     |

- a. The market rate intervals of other financial assets at the end of the reporting period were as follows:

|                      | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|----------------------|-----------------------|----------------------|-----------------------|
| Deposits in bank (%) | 1.65~1.70             | 1.10~5.50            | 0.48~5.80             |

- b. The counterparties of the Group's deposits were banks with good credit and no significant default concerns, hence, there was no expected credit loss.
- c. Refer to Note 30 for information on other financial assets pledged as collateral.

## 13. Subsidiary

The subsidiaries in the consolidated financial statements

The detailed information of the subsidiaries at the end of the reporting period was as follows:

| Investee company name | Name of subsidiary                                             | Main business                                                                                                                        | Percentage of Ownership (%) |                      |                       | Remark        |
|-----------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------|-----------------------|---------------|
|                       |                                                                |                                                                                                                                      | September 30,<br>2025       | December 31,<br>2024 | September 30,<br>2024 |               |
| the Company           | Wah Lee Holding Ltd.                                           | International investment business                                                                                                    | 100.00                      | 100.00               | 100.00                | Note 1        |
|                       | Raycong Industrial (H.K.) Ltd. (Raycong H.K.)                  | Trading business of engineering plastic, composite materials, industrial materials and equipment                                     | 53.69                       | 53.69                | 53.69                 |               |
|                       | Wah Lee Japan Corp. (WL Japan)                                 | Trading business of synthetic resin, industrial plastic, molding machine, and electromechanical parts                                | 83.33                       | 83.33                | 83.33                 | Note 1        |
|                       | Wah Lee Korea Ltd. ( WL Korea )                                | Trading business of synthetic resin, industrial plastic, molding machine, and electromechanical parts                                | 100.00                      | 100.00               | 100.00                | Note 1        |
|                       | Sakuragawa Solar Godogaisha                                    | Solar power station operation                                                                                                        | 99.99                       | 99.99                | 99.99                 | Note 1        |
|                       | Miyazaki Solar Godogaisha                                      | Solar power station operation                                                                                                        | 99.99                       | 99.99                | 99.99                 | Note 1        |
|                       | PT. Wah Lee Indonesia ( WL Indonesia )                         | Trading business of industrial raw materials                                                                                         | 70.00                       | 70.00                | 70.00                 | Note 1        |
|                       | Wah Lee Vietnam Co., Ltd. ( WL Vietnam )                       | Trading business of industrial raw materials                                                                                         | 100.00                      | 100.00               | 100.00                | Note 1        |
|                       | Tranceed Logistics Co., Ltd. (Tranceed Logistics)              | Operating freight and leasing business                                                                                               | 63.33                       | 63.33                | 63.33                 | Note 1        |
|                       | Wah Tech Industrial Co., Ltd. ( WT Industrial )                | Trading business of industrial raw materials                                                                                         | 51.00                       | 51.00                | 51.00                 | Note 1        |
|                       | Kingstone Energy Technology Corporation (KS Corp.)             | Solar power station operation                                                                                                        | 99.57                       | 99.57                | 94.68                 | Notes 1 and 2 |
|                       | Evergreen New Energy Corporation                               | Solar power station operation                                                                                                        | 100.00                      | 100.00               | 100.00                | Note 1        |
|                       | Wah Lee Philippines International Corp. (WL Philippines Corp.) | Trading business of industrial raw materials                                                                                         | 99.99                       | 99.99                | 99.99                 | Note 1        |
|                       | Wah Lee Philippines Inc. ( WL Philippines Inc. )               | Trading business of industrial raw materials                                                                                         | 99.99                       | 99.99                | 99.99                 | Note 1        |
|                       | Hightech Polymer Sdn. Bhd. ( Hightech )                        | Percentage of Ownership                                                                                                              | 51.00                       | 51.00                | 51.00                 | Note 1        |
|                       | Wah Lee Tech (Singapore) Pte. Ltd. ( WL Singapore )            | Selling and distributing semiconductor materials and equipment                                                                       | 100.00                      | 100.00               | 100.00                | Note 1        |
|                       | Wah Lee Innovation Materials Private Limited ( WL India )      | Trading business of industrial raw materials                                                                                         | 99.00                       | 99.00                | 99.00                 | Note 1        |
|                       | Advance Hightech Solutions Inc. ( Advance Hightech )           | Trading business of engineering plastic materials, composite materials, industrial materials, semiconductor materials and equipment. | 100.00                      | 100.00               | 100.00                | Notes 1 and 6 |
|                       | High Tech Gas Company Ltd.(High Tech Gas )                     | Chemical Materials Manufacturing                                                                                                     | 60.00                       | 60.00                | 60.00                 | Note 1        |
|                       | Innovation Service Co., Ltd.                                   | Leasing business                                                                                                                     | 68.75                       | 58.33                | 58.33                 | Notes 1 and 3 |

(To be continued)

(Concluded)

| Investee company name            | Name of subsidiary                                                                   | Main business                                                                                    | Percentage of Ownership (%) |                   |                    | Remark                               |
|----------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------------|-------------------|--------------------|--------------------------------------|
|                                  |                                                                                      |                                                                                                  | September 30, 2025          | December 31, 2024 | September 30, 2024 |                                      |
| Evergreen New Energy Corporation | Fanxin Development Co., Ltd.(Fanxin)                                                 | Solar power station operation                                                                    | 100.00                      | 100.00            | 100.00             | Note 1                               |
|                                  | Fansheng Development Co., Ltd.(Fansheng)                                             | Solar power station operation                                                                    | 100.00                      | 100.00            | 100.00             | Note 1                               |
|                                  | Evergreen New Power Corporation                                                      | Engaging in the business of the energy/engineering service companies                             | 100.00                      | -                 | -                  | Established in February 2025; Note 1 |
| Wah Lee Holding Ltd.             | SHC Holding Ltd.                                                                     | International investment business                                                                | 100.00                      | 100.00            | 100.00             | Note 1                               |
|                                  | Raycong H.K.                                                                         | Trading business of engineering plastic, composite materials, industrial materials and equipment | 46.31                       | 46.31             | 46.31              |                                      |
|                                  | Regent King International Limited (Regent King)                                      | Trading business of engineering plastic, composite materials, industrial materials and equipment | 100.00                      | 100.00            | 100.00             | Note 1                               |
| Raycong H.K.                     | Dong Guan Hua Gang International Trading Co., Ltd. (Dong Guan Hua Gang)              | Sale of industrial raw materials                                                                 | 100.00                      | 100.00            | 100.00             |                                      |
|                                  | Shanghai Yi Kang Chemicals and Industries Co., Ltd. (Shanghai Yi Kang)               | Sale of industrial materials and trade                                                           | 70.00                       | 70.00             | 70.00              |                                      |
|                                  | Huaying Supply Chain Management (Shenzhen) Co., Ltd. (Shenzhen Huaying)              | Supply Chain Management and Consulting Services                                                  | 100.00                      | 100.00            | 100.00             | Note 1                               |
|                                  | Raycong ( Vietnam ) Company Limited ( RC Vietnam )                                   | Trading business of industrial raw materials                                                     | 100.00                      | 100.00            | 100.00             | Note 1                               |
|                                  | Anhua Huixinkang Hemodialysis Co., Ltd (Anhua Huixinkang)                            | Medical service                                                                                  | 70.00                       | 77.78             | 77.78              | Notes 1 and 5                        |
|                                  | Meditek (Shanghai) Co.,Ltd. (Shanghai Meditek)                                       | Import and export business of goods and techniques                                               | 100.00                      | 70.00             | 70.00              | Notes 1 and 7                        |
| Shanghai Yi Kang                 | Crown Medical Equipment (Shanghai) Co., Ltd. (Shanghai Crown)                        | Selling medical equipment                                                                        | 100.00                      | 69.97             | 69.97              | Notes 1 and 7                        |
|                                  | Fenghuang Xingwah Shouzheng Health Management Co., Ltd (Fenghuang Xingwah Shouzheng) | Medical devices manufacturing technology developing and consulting                               | 70.00                       | 70.00             | 70.00              | Notes 1 and 4                        |
|                                  | Guangzhou Xingxian Medical Management Consulting Co., Ltd. (Guangzhou Xingxian)      | Hospital management, medical equipment repair, wholesale of medical supplies                     | 100.00                      | 100.00            | 100.00             | Note 1                               |
| Dong Guan Hua Gang               | Anhua Huixinkang Hemodialysis Co., Ltd (Anhua Huixinkang)                            | Medical service                                                                                  | 30.00                       | 22.22             | 22.22              | Notes 1 and 5                        |

(To be continued)

(Concluded)

| Investee company name | Name of subsidiary                                           | Main business                                                                                      | Percentage of Ownership (%) |                      |                       | Remark                                |
|-----------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|----------------------|-----------------------|---------------------------------------|
|                       |                                                              |                                                                                                    | September<br>30, 2025       | December<br>31, 2024 | September<br>30, 2024 |                                       |
| Shenzhen Huaying      | Xiamen Huashengda Logistics Co., Ltd.<br>(Xiamen Huashengda) | Engaging in warehousing and logistics                                                              | 70.00                       | 70.00                | 70.00                 | Note 1                                |
|                       | Wah-Yi Advanced Materials Co., Ltd.(WahYi Shanghai)          | Trading business of engineering plastic raw materials, industrial materials, and chemical products | 100.00                      | -                    | -                     | Established in September 2025; Note 1 |
| KS Corp.              | KSB Energy Corporation (KSB Corp.)                           | Solar power station operation                                                                      | 100.00                      | 100.00               | 100.00                | Note 1                                |
|                       | KSC Energy Corporation (KSC Corp.)                           | Solar power station operation                                                                      | 100.00                      | 100.00               | 100.00                | Note 1                                |
| WT Industrial         | P.T. Wah Tech Indonesia ( WT Indonesia )                     | Trading business of industrial raw materials                                                       | 66.00                       | 66.00                | 66.00                 | Note 1                                |
|                       | Wah Lee Innovation Materials Private Limited ( WL India )    | Trading business of industrial raw materials                                                       | 1.00                        | 1.00                 | 1.00                  | Note 1                                |
| Tranceed Logistics    | Cyuan Cheng Logistics Co., Ltd. (Cyuancheng Logistics)       | Operating freight and leasing business                                                             | 100.00                      | 100.00               | 100.00                | Note 1                                |

Note 1: It is a non-significant subsidiary whose financial statements have not been reviewed by an accountant.

Note 2: In December 2024, the Group acquired shares of KS Corp. from a non-related party for a cash consideration of NT\$31,236 thousand, resulting in an increase in ownership to 99.57%.

Note 3: In August 2024, the Group increased its investment in Innovation Service Co., Ltd. by contributing NT\$30,000 thousand in cash, raising its ownership interest to 58.33%, and obtaining control. In September 2025, the Company further injected NT\$20,000 thousand in cash, increasing its ownership interest to 68.75%. Since these transactions did not change the Group's control over the subsidiary, they were accounted for as equity transactions, resulting in a decrease of NT\$665 thousand in capital surplus.

Note 4: Shanghai Yikang Company sold a 5% equity stake in Fenghuang Xingwah Shouzheng Company to a non-related party in June 2024, reducing its shareholding to 70%.

Note 5: Anhua Huixinkang Company increased its capital by RMB 500 thousand in June 2025 through Dong Guan Hua Gang Company. As of September 30, 2025, Raycong H.K. and Dong Guan Hua Gang Company respectively hold 70% and 30% equity stakes in Anhua Huixinkang Company.

Note 6: In August 2025, the Group increased its investment in Advance Hightech by contributing NT\$53,802 thousand in cash.

Note 7: In September 2025, Shanghai Yi Kang acquired the equity interests of Shanghai Meditek and Shanghai Crown from unrelated parties, increasing its ownership to 100%.

#### 14. Investment accounted for using the equity method

|                                                   | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|---------------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Investments in associates</u>                  |                       |                      |                       |
| Material associates                               |                       |                      |                       |
| CWE Inc.                                          | \$ 5,126,233          | \$ 4,966,134         | \$ 5,235,100          |
| Associates that are not individually material     | <u>2,836,008</u>      | <u>2,863,808</u>     | <u>2,821,923</u>      |
|                                                   | <u>7,962,241</u>      | <u>7,829,942</u>     | <u>8,057,023</u>      |
| <u>Investment in joint ventures</u>               |                       |                      |                       |
| Joint ventures that are not individually material | <u>85,125</u>         | <u>63,505</u>        | <u>58,899</u>         |



| September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------|----------------------|-----------------------|
| <u>\$ 8,047,366</u>   | <u>\$ 7,893,447</u>  | <u>\$ 8,115,922</u>   |

Refer to Tables 6 and 7 for the main business and location of the investments accounted for using the equity method.

a. Material associates

| Company Name | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------|-----------------------|----------------------|-----------------------|
| CWE Inc.     | 28.08%                | 28.06%               | 28.07%                |

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

| Company Name | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------|-----------------------|----------------------|-----------------------|
| CWE Inc.     | <u>\$ 7,886,402</u>   | <u>\$ 9,004,549</u>  | <u>\$ 12,091,823</u>  |

The Company's shareholding ratio in CWE Inc. is calculated based on the number of issued ordinary shares outstanding, minus the number of treasury shares, to reflect the actual share of equity held by the Company.

The summarized financial information below represents amounts shown in the financial statements of CWE Inc. prepared for equity accounting purposes:

|                                                 | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------------------|-----------------------|----------------------|-----------------------|
| Current Assets                                  | \$ 19,133,663         | \$ 17,507,879        | \$ 17,402,659         |
| Non-current assets                              | 21,274,350            | 20,387,741           | 21,309,178            |
| Current Liabilities                             | ( 9,039,034)          | ( 7,617,304)         | ( 7,548,034)          |
| Non-current Liabilities                         | ( 8,879,452)          | ( 7,930,349)         | ( 8,004,303)          |
| Equity                                          | 22,489,527            | 22,347,967           | 23,159,500            |
| Non-controlling Interests                       | ( 4,473,756)          | ( 4,890,272)         | ( 4,754,388)          |
|                                                 | <u>\$ 18,015,771</u>  | <u>\$ 17,457,695</u> | <u>\$ 18,405,112</u>  |
| Percentage of ownership held by the Company (%) | 28.08                 | 28.06                | 28.07                 |
| Equity attributable to the Company              | \$ 5,058,806          | \$ 4,898,707         | \$ 5,167,673          |
| Goodwill                                        | <u>67,427</u>         | <u>67,427</u>        | <u>67,427</u>         |
| Carrying amount of investment                   | <u>\$ 5,126,233</u>   | <u>\$ 4,966,134</u>  | <u>\$ 5,235,100</u>   |

|                                                | Three-month<br>period ended<br>September 30,<br>2025 | Three-month<br>period ended<br>September 30,<br>2024 | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Operating revenues                             | <u>\$ 4,990,147</u>                                  | <u>\$ 4,465,629</u>                                  | <u>\$ 14,241,081</u>                                  | <u>\$ 12,739,454</u>                                  |
| Continuing Operations                          | \$ 864,582                                           | \$ 662,165                                           | \$ 1,534,571                                          | \$ 1,927,474                                          |
| Other comprehensive (loss) income for the year | <u>2,821,988</u>                                     | <u>68,037</u>                                        | <u>1,127,223</u>                                      | <u>2,685,346</u>                                      |
| Total comprehensive income for the year        | <u>\$ 3,686,570</u>                                  | <u>\$ 730,202</u>                                    | <u>\$ 2,661,794</u>                                   | <u>\$ 4,612,820</u>                                   |
| Cash dividends received                        | <u>\$ 395,804</u>                                    | <u>\$ 387,979</u>                                    | <u>\$ 534,336</u>                                     | <u>\$ 494,929</u>                                     |

As of December 31, 2024, the dividends not yet received by the Company amounted to NT\$138,532 thousand, respectively, and are recognized under “Other Receivables - Related Parties.”

b. Aggregate information of associates and joint ventures that are not individually material

|                                                   | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|---------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| The Group's share                                 |                                                      |                                                      |                                                       |                                                       |
| Continuing Operations                             | \$ 58,523                                            | \$ 104,463                                           | \$ 187,694                                            | \$ 183,781                                            |
| Other comprehensive (loss) income<br>for the year | <u>93,456</u>                                        | <u>( 6,536 )</u>                                     | <u>( 165,716 )</u>                                    | <u>142,444</u>                                        |
| Total comprehensive income for the<br>year        | <u>\$ 151,979</u>                                    | <u>\$ 97,927</u>                                     | <u>\$ 21,978</u>                                      | <u>\$ 326,225</u>                                     |

c. Changes in investment in associates and joint ventures

- 1) In January 2025, the Group invested NT\$117,174 thousand in Shanghai Guojia International Logistics Co., Ltd. (Shanghai Guojia Co., Ltd.), acquiring a 20% shareholding.
- 2) In July 2025, the Group invested NT\$20,069 thousand in BL Anakie Sdar Pty Ltd. (BL Anakie Sdar), acquiring a 30.8% shareholding.
- 3) In March 2024, the Company purchased 1,006 thousand shares of Wah Hong Corporation for NT\$34,739 thousand from the public market, increasing its shareholding ratio to 27.54%.
- 4) In January 2024, the Company increased its investment in Perpetual New Energy Co., Ltd. by NT\$24,000 thousand, and in May 2025, the Company received a capital reduction and share refund of NT\$12,000 thousand, maintaining shareholding ratio of 12%. As the Company obtained two directors, it was assessed to have a significant influence on the Company and was classified as an investment under the equity method.

- d. The share of profit or loss and other comprehensive profit or loss enjoyed by the consolidated company on the above equity method of the investee company is partially recognized and disclosed according to the financial statements not reviewed by the CPAs. The book value of its investments as of September 30, 2025 and 2024 was NT\$2,222,669 thousand and NT\$2,118,045 thousand, respectively, and the shares of affiliated enterprises and joint venture profits recognized under for the three and nine months ended September 30, 2025 and 2024 amounted to NT\$53,881 thousand, NT\$65,701 thousand, NT\$164,235 thousand, and NT\$133,332 thousand, respectively.

## 15. Property, Plant and Equipment

### For the nine months ended September 30, 2025

| Cost                                                     | Land                | Buildings           | Power generation equipment | Other               | Property under Construction and Equipment to be Inspected | Total               |
|----------------------------------------------------------|---------------------|---------------------|----------------------------|---------------------|-----------------------------------------------------------|---------------------|
| Balance at January 1, 2025                               | \$ 2,078,960        | \$ 1,105,440        | \$ 2,899,250               | \$ 1,342,668        | \$ 925,011                                                | \$ 8,351,329        |
| Additions                                                | -                   | 2,217               | 5,073                      | 56,759              | 709,573                                                   | 773,622             |
| Disposals                                                | -                   | -                   | ( 6,135 )                  | ( 28,886 )          | ( 28 )                                                    | ( 35,049 )          |
| Reclassified                                             | -                   | 1,131               | 52,680                     | 16,262              | ( 70,073 )                                                | -                   |
| Effects of foreign currency exchange differences         | ( 927 )             | ( 32,157 )          | ( 5,442 )                  | ( 14,470 )          | ( 2,415 )                                                 | ( 55,411 )          |
| Balance at September 30, 2025                            | <u>\$ 2,078,033</u> | <u>\$ 1,076,631</u> | <u>\$ 2,945,426</u>        | <u>\$ 1,372,333</u> | <u>\$ 1,562,068</u>                                       | <u>\$ 9,034,491</u> |
| Accumulated depreciation and impairment                  |                     |                     |                            |                     |                                                           |                     |
| Balance at January 1, 2025                               | \$ -                | \$ 454,397          | \$ 648,407                 | \$ 994,034          | \$ -                                                      | \$ 2,096,838        |
| Depreciation expense                                     | -                   | 19,864              | 122,591                    | 96,438              | -                                                         | 238,893             |
| Disposals                                                | -                   | -                   | ( 2,737 )                  | ( 26,686 )          | -                                                         | ( 29,423 )          |
| Effects of foreign currency exchange differences         | -                   | ( 13,474 )          | ( 2,480 )                  | ( 9,431 )           | -                                                         | ( 25,385 )          |
| Balance at September 30, 2025                            | <u>\$ -</u>         | <u>\$ 460,787</u>   | <u>\$ 765,781</u>          | <u>\$ 1,054,355</u> | <u>\$ -</u>                                               | <u>\$ 2,280,923</u> |
| Carrying amount at December 31, 2024 and January 1, 2025 | <u>\$ 2,078,960</u> | <u>\$ 651,043</u>   | <u>\$ 2,250,843</u>        | <u>\$ 348,634</u>   | <u>\$ 925,011</u>                                         | <u>\$ 6,254,491</u> |
| Carrying amount at September 30, 2025                    | <u>\$ 2,078,033</u> | <u>\$ 615,844</u>   | <u>\$ 2,179,645</u>        | <u>\$ 317,978</u>   | <u>\$ 1,562,068</u>                                       | <u>\$ 6,753,568</u> |

For the nine months ended September 30, 2024

|                                                  | Land                | Buildings           | Power generation equipment | Other               | Property under Construction and Equipment to be Inspected | Total               |
|--------------------------------------------------|---------------------|---------------------|----------------------------|---------------------|-----------------------------------------------------------|---------------------|
| <u>Cost</u>                                      |                     |                     |                            |                     |                                                           |                     |
| Balance at January 1, 2024                       | \$ 2,080,610        | \$ 1,079,285        | \$ 2,661,882               | \$ 1,187,077        | \$ 768,676                                                | \$ 7,777,530        |
| Acquisition of consolidation                     | -                   | -                   | -                          | 7,190               | -                                                         | 7,190               |
| Additions                                        | -                   | 388                 | 4,177                      | 103,768             | 295,811                                                   | 404,144             |
| Disposals                                        | -                   | ( 166)              | ( 13)                      | ( 22,586)           | ( 582)                                                    | ( 23,347)           |
| Reclassified                                     | -                   | 150                 | 198,863                    | 22,810              | ( 221,823)                                                | -                   |
| Effects of foreign currency exchange differences | <u>1,153</u>        | <u>23,464</u>       | <u>6,747</u>               | <u>12,840</u>       | <u>1,539</u>                                              | <u>45,743</u>       |
| Balance at September 30, 2024                    | <u>\$ 2,081,763</u> | <u>\$ 1,103,121</u> | <u>\$ 2,871,656</u>        | <u>\$ 1,311,099</u> | <u>\$ 843,621</u>                                         | <u>\$ 8,211,260</u> |
| <u>Accumulated depreciation</u>                  |                     |                     |                            |                     |                                                           |                     |
| Balance at January 1, 2024                       | \$ -                | \$ 417,667          | \$ 492,840                 | \$ 884,950          | \$ -                                                      | \$ 1,795,457        |
| Acquisition of consolidation                     | -                   | -                   | -                          | 2,351               | -                                                         | 2,351               |
| Depreciation expense                             | -                   | 20,292              | 119,720                    | 90,130              | -                                                         | 230,142             |
| Disposals                                        | -                   | ( 166)              | ( 13)                      | ( 21,388)           | -                                                         | ( 21,567)           |
| Effects of foreign currency exchange differences | <u>-</u>            | <u>10,014</u>       | <u>2,911</u>               | <u>8,305</u>        | <u>-</u>                                                  | <u>21,230</u>       |
| Balance at September 30, 2024                    | <u>\$ -</u>         | <u>\$ 447,807</u>   | <u>\$ 615,458</u>          | <u>\$ 964,348</u>   | <u>\$ -</u>                                               | <u>\$ 2,027,613</u> |
| Carrying amount at September 30, 2024            | <u>\$ 2,081,763</u> | <u>\$ 655,314</u>   | <u>\$ 2,256,198</u>        | <u>\$ 346,751</u>   | <u>\$ 843,621</u>                                         | <u>\$ 6,183,647</u> |

- a. Reconciliation of the additions to property, plant and equipment and the cash paid stated in the statements of cash flows is as follows:

|                                                     | For the nine months ended September 30, 2025 | For the nine months ended September 30, 2024 |
|-----------------------------------------------------|----------------------------------------------|----------------------------------------------|
| Additions                                           | \$ 773,622                                   | \$ 404,144                                   |
| Capitalization of interest and depreciation expense | ( 9,371 )                                    | ( 8,521 )                                    |
| Increase (decrease) in prepayments for equipment    | ( 150,672 )                                  | 89,776                                       |
| Decrease in payables for equipment                  | 13,066                                       | 25,901                                       |
| Decrease in provisions                              | <u>875</u>                                   | <u>119</u>                                   |
| Cash paid                                           | <u>\$ 627,520</u>                            | <u>\$ 511,419</u>                            |

- b. Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

|                            |               |
|----------------------------|---------------|
| Buildings                  |               |
| Offices                    | 20-63 years   |
| Office interior decoration | 5 years       |
| Power generation equipment | 5 to 20 years |
| Other                      | 2 to 15 years |

- c. The portion of land in Zilong section of Jiali District, Tainan City, on which the Company is located is designated for farming and grazing lands. Due to legal restrictions, the farming land is registered under the name of related party Tsun-Hsien Chang. However, the Group has signed a contract with the party, agreeing to provide assistance

in the future for the transfer registration to be completed under the Group or the designated individual, without charge, and has set a maximum limit of mortgage rights of NT\$200 million to the Group.

- d. Refer to Note 30 for the carrying amount of property, plant and equipment pledged as collateral for borrowings.

## 16. Lease Agreements

- a. Right-of-use assets

### For the nine months ended September 30, 2025

|                                                  | Land             | Buildings         | Other equipment  | Total             |
|--------------------------------------------------|------------------|-------------------|------------------|-------------------|
| Opening balance                                  | \$ 66,764        | \$ 423,773        | \$ 17,439        | \$ 507,976        |
| Additions                                        | 34,803           | 122,321           | 1,691            | 158,815           |
| Depreciation expense                             | ( 4,098)         | ( 69,068)         | ( 7,312)         | ( 80,478)         |
| Effects of foreign currency exchange differences | ( 735)           | ( 1,732)          | 367              | ( 2,100)          |
| Balance at the end of the period                 | <u>\$ 96,734</u> | <u>\$ 475,294</u> | <u>\$ 12,185</u> | <u>\$ 584,213</u> |

### For the nine months ended September 30, 2024

|                                                  | Land             | Buildings         | Other equipment  | Total             |
|--------------------------------------------------|------------------|-------------------|------------------|-------------------|
| Opening balance                                  | \$ 96,256        | \$ 389,397        | \$ 24,564        | \$ 510,217        |
| Additions                                        | 773              | 48,291            | 4,850            | 53,914            |
| Depreciation expense                             | ( 4,081)         | ( 67,511)         | ( 8,309)         | ( 79,901)         |
| Lease modification                               | -                | -                 | ( 1,524)         | ( 1,524)          |
| Effects of foreign currency exchange differences | 107              | 1,676             | 319              | 2,102             |
| Balance at the end of the period                 | <u>\$ 93,055</u> | <u>\$ 371,853</u> | <u>\$ 19,900</u> | <u>\$ 484,808</u> |

- b. Lease liabilities

|                                      | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------|-----------------------|----------------------|-----------------------|
| Carrying amount of lease liabilities |                       |                      |                       |
| Current                              | <u>\$ 94,591</u>      | <u>\$ 86,849</u>     | <u>\$ 89,660</u>      |
| Non-current                          | <u>\$ 526,583</u>     | <u>\$ 455,825</u>    | <u>\$ 428,355</u>     |

Range of discount rate (%) for lease liabilities was as follows:

|                 | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------|-----------------------|----------------------|-----------------------|
| Land            | 1.85~2.67             | 1.85~2.50            | 1.85~2.50             |
| Building        | 1.10~5.61             | 1.10~5.61            | 1.10~5.61             |
| Other equipment | 1.43~4.30             | 1.43~4.30            | 1.43~4.30             |

c. Material leasing activities and terms

The Group leases above-mentioned subjects for the use of office and warehouse, for installation of power generation equipment, and transportation equipment, which will expire from October 2025 to December 2046. At the end of the lease term, the Group has a priority to lease certain leasing premises, but no right of first refusal.

d. Other lease information

|                                                                                                   | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Expenses relating to short-term leases                                                            | <u>\$ 41,680</u>                                     | <u>\$ 43,701</u>                                     | <u>\$ 123,107</u>                                     | <u>\$ 110,648</u>                                     |
| Expenses relating to low-value asset leases                                                       | <u>\$ 463</u>                                        | <u>\$ 1,000</u>                                      | <u>\$ 1,661</u>                                       | <u>\$ 2,371</u>                                       |
| Expenses relating to variable lease payments not included in the measurement of lease liabilities | <u>\$ 4,006</u>                                      | <u>\$ 5,565</u>                                      | <u>\$ 12,180</u>                                      | <u>\$ 12,245</u>                                      |
| Total cash outflow for leases                                                                     |                                                      |                                                      | <u>\$ 222,957</u>                                     | <u>\$ 213,197</u>                                     |

The Group's leases of certain subjects qualify as short-term or low-value asset leases, and the Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

## 17. **Borrowings**

a. Short-term borrowings

|                                   | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Secured bank borrowings (Note 30) | <u>\$ 474,975</u>     | <u>\$ 1,111,059</u>  | <u>\$ 1,148,730</u>   |
| Unsecured bank borrowings         | <u>5,787,129</u>      | <u>6,704,635</u>     | <u>7,929,014</u>      |
|                                   | <u>\$ 6,262,104</u>   | <u>\$ 7,815,694</u>  | <u>\$ 9,077,744</u>   |
| Annual interest rate (%)          | 0.85~5.83             | 0.64~6.35            | 0.62~6.35             |

b. Long-term borrowings

|                                   | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Unsecured borrowings              |                       |                      |                       |
| Syndicated bank loans (Note 1)    | \$ 2,000,000          | \$ 2,000,000         | \$ 2,000,000          |
| Less: Syndicated loan fee         | <u>1,833</u>          | <u>2,583</u>         | <u>2,833</u>          |
|                                   | 1,998,167             | 1,997,417            | 1,997,167             |
| Bank loans                        | <u>\$ 404,931</u>     | <u>\$ 437,548</u>    | <u>\$ 634,658</u>     |
|                                   | <u>2,403,098</u>      | <u>2,434,965</u>     | <u>2,631,825</u>      |
| Secured borrowings (Note 30)      |                       |                      |                       |
| Bank loans (Note 2)               | <u>2,866,216</u>      | <u>2,626,613</u>     | <u>2,407,212</u>      |
| Less: Portion due within one year | <u>175,840</u>        | <u>174,984</u>       | <u>176,332</u>        |
|                                   | <u>\$ 5,093,474</u>   | <u>\$ 4,886,594</u>  | <u>\$ 4,862,705</u>   |
| Annual interest rate (%)          |                       |                      |                       |
| Syndicated bank loans             | 2.24                  | 2.21                 | 2.03                  |
| Bank loans                        | 1.92~4.10             | 1.58~5.28            | 1.58~4.10             |
| Expiration period                 |                       |                      |                       |
| Syndicated bank loans             | 2027.08               | 2027.08              | 2027.08               |
| Bank loans                        | 2026.01~2037.06       | 2025.08~2037.06      | 2025.02~2037.06       |

Note 1: The Company signed a syndicated loan agreement with seven banks led by Mega International Commercial Bank Co., Ltd. in August 2022. The main contents of the syndicated loan agreement are as follows:

- (1) The total amount of syndicated bank loans is \$5 billion, divided into credit limit A, credit limit B, credit limit C and credit limit D. The term of credit limit A, credit limit B and credit limit C is 5 years from the initial drawdown date (August 2022) and the fractional reserve and debt recycling is available within the total amount of syndicated loans, and the maximum term of credit limit D is from the date of receipt of corporate bond payments in full, and the drawdown of credit limit D may be made one or multiple times. However, it shall not be drawn on a revolving basis.
- (2) Pursuant to the bank loan agreement, the Group should maintain certain financial ratios which should be calculated based on audited annual consolidated financial statements. The Company had met the requirement as of December 31, 2024.

Note 2: Some of the subsidiary's bank loan agreements require the maintenance of specific financial ratios based on the audited annual parent company only or separate financial statements. Subsidiaries had met the requirement as of December 31, 2024.

## 18. Corporate bonds payable

In August 2021, the Company issued its 3rd domestic unsecured convertible bonds, totaling 20,000 units with a par value of NT\$100 thousand each, at an issue price of 100.25% of the par value. The total issuance amount was NT\$2,005,000 thousand, with a coupon rate of 0% and a maturity period of 3 years.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - options. The effective interest rate originally recognized as a component of the liability is 1.08%.

|                                                       | For the nine months<br>ended September<br>30, 2024 |
|-------------------------------------------------------|----------------------------------------------------|
| Liability component at the beginning<br>of the period | \$ 1,996,598                                       |
| Interest charged at an effective interest<br>rate     | 4,627                                              |
| Less: Bonds payable converted into<br>common stock    | <u>2,001,225</u>                                   |
| Components of ending liabilities                      | <u>\$ -</u>                                        |

As of December 31, 2024, the above-mentioned unsecured convertible bonds have been fully converted into 23,419 thousand shares of the Company's common stock.

#### 19. **Notes and accounts payable**

Notes and accounts payable (including related parties) are mainly related to operating activities. Trading conditions are negotiated separately. The Group has formulated a financial risk management policy, in order to ensure all payables are paid within the pre-agreed credit period, therefore no interest is required.

#### 20. **Other payables**

|                                                                      | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|----------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| Payable for salaries or bonuses                                      | \$ 696,125            | \$ 683,472           | \$ 631,248            |
| Payable for employees' compensation and<br>remuneration of directors | 212,587               | 290,077              | 227,553               |
| Payable for freight                                                  | 42,014                | 47,900               | 43,431                |
| Payable for interest                                                 | 18,958                | 25,972               | 29,646                |
| Payable for commission                                               | 26,818                | 26,216               | 28,584                |
| Payable for equipment                                                | 52,477                | 65,543               | 32,576                |
| Other                                                                | <u>245,992</u>        | <u>154,160</u>       | <u>262,001</u>        |
|                                                                      | <u>\$ 1,294,971</u>   | <u>\$ 1,293,340</u>  | <u>\$ 1,255,039</u>   |

#### 21. **Retirement benefit plans**

The defined benefit plan-related pension expenses recognized for the three and nine months ended September 30, 2025 and 2024 were calculated based on the pension cost rate as actuarially determined at December 31, 2024 and 2023, respectively, amounting to NT\$1,303 thousand, NT\$1,158 thousand, NT\$3,940 thousand, and NT\$2,607 thousand, respectively.



## 22. Equity

### a. Share capital

|                                                       | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------------------------|-----------------------|----------------------|-----------------------|
| Number of authorized shares (in thousands)            | <u>500,000</u>        | <u>500,000</u>       | <u>500,000</u>        |
| Amount of authorized shares                           | <u>\$ 5,000,000</u>   | <u>\$ 5,000,000</u>  | <u>\$ 5,000,000</u>   |
| Number of issued and fully paid shares (in thousands) | <u>259,437</u>        | <u>259,437</u>       | <u>259,437</u>        |
| Amount of issued and fully paid shares                | <u>\$ 2,594,368</u>   | <u>\$ 2,594,368</u>  | <u>\$ 2,594,368</u>   |

Fully paid ordinary shares, which have a par value of \$10, carry one vote per share and carry a right to dividends. Based on the Company's articles of incorporation (the "Articles"), part of authorized shares can be issued as preferred shares.

The Company's authorized capital includes NT\$100,000 thousand reserved for the issuance of warrants, bond with warrant, or preferred shares with warrants, totaling 10,000 thousand shares.

### b. Capital surplus

|                                                                                                                                                                                                           | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (Note)                                                                                                    |                       |                      |                       |
| Issuance of share capital                                                                                                                                                                                 | \$ 2,934,483          | \$ 2,934,483         | \$ 2,934,483          |
| Difference between consideration paid and the carrying amount of the subsidiaries' net assets during actual acquisition                                                                                   | 64,561                | 65,226               | 56,059                |
| Difference between the consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition from associates accounted for using the equity method | 372,232               | 372,232              | 372,232               |
| Expired share options                                                                                                                                                                                     | 22,374                | 22,374               | 22,374                |
| Donations                                                                                                                                                                                                 | 11,867                | 11,867               | 11,867                |
| May be used only to offset a deficit                                                                                                                                                                      |                       |                      |                       |
| Share of changes in capital surplus of associates                                                                                                                                                         | <u>\$ 442,703</u>     | <u>\$ 499,313</u>    | <u>\$ 491,504</u>     |
|                                                                                                                                                                                                           | <u>\$ 3,848,220</u>   | <u>\$ 3,905,495</u>  | <u>\$ 3,888,519</u>   |

Note: Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

### c. Retained earnings and dividend policy

Under the dividends policy as set forth in the Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of

previous years, setting aside as a legal reserve 10% of the remaining profit, except when the accumulated amount of such legal reserve equals to the Company's total issued capital, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's Board of Directors as the basis for proposing a distribution plan. If distribution is to be made by issuing new shares, it shall be resolved by the shareholders' meeting before distribution. The common share dividends will be distributed after the distribution of preferred share dividends based on the Articles.

The Company's Articles of Incorporation also authorize the Board of Directors, with the presence of two-thirds or more of the directors and a majority of the attending directors, to decide on the distribution of dividends, bonuses, capital surplus, or legal reserves, in whole or in part, in cash, and report to the shareholders' meeting. If distribution is to be made by issuing new shares, it shall be resolved by the shareholders' meeting.

The Company's dividend policy is based on its current and future development plans, consideration of the investment environment, capital requirements, domestic and international competition, and shareholders' interests. Distribution to common shareholders shall not be less than 10% of distributable earnings, no distribution shall be made if the balance is less than 1% of paid-in capital. Dividends may be distributed to shareholders in cash or in shares, with cash dividends being no less than 50% of the total dividends.

The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

Items referred to under Rule No. 1010012865 and Rule No. 1010047490 issued by the FSC and in the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs" should be appropriated to or reversed from a special reserve by the Company. On the first-time adoption of IFRSs, the Company appropriated to the special reserve \$72,302 thousand.

The appropriations of earnings for 2024 and 2023 were as follows:

|                                | Appropriation of Earnings |                     | Dividends Per Share (NT\$) |               |
|--------------------------------|---------------------------|---------------------|----------------------------|---------------|
|                                | 2024                      | 2023                | 2024                       | 2023          |
| Legal reserve                  | <u>\$ 252,634</u>         | <u>\$ 211,546</u>   |                            |               |
| Reversal of special reserve    | <u>\$ -</u>               | <u>(\$ 376,257)</u> |                            |               |
| Cash dividends to shareholders | <u>\$1,375,015</u>        | <u>\$1,284,310</u>  | <u>\$ 5.3</u>              | <u>\$ 5.2</u> |

The aforementioned cash dividends were approved for distribution by the Board of Directors on April 14, 2025, and March 14, 2024, respectively. The remaining surplus

distribution items were also approved by the Annual Shareholders' Meeting in May 2025 and May 2024, respectively.

d. Other equity items

1) Exchange differences translated from the financial statements of foreign operating agencies

|                                                                                             | For the nine months<br>ended September 30,<br>2025 | For the nine months<br>ended September 30,<br>2024 |
|---------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Opening balance                                                                             | \$ 46,712                                          | ( \$ 559,328 )                                     |
| Recognized for the period                                                                   |                                                    |                                                    |
| Exchange differences on<br>translating the financial<br>statements of foreign<br>operations | ( 706,522 )                                        | 435,651                                            |
| Share from associates accounted<br>for using the equity method                              | ( 201,342 )                                        | 131,411                                            |
| Effects of income taxes                                                                     | <u>150,337</u>                                     | ( <u>93,274</u> )                                  |
| Balance at the end of the period                                                            | ( <u>\$ 710,815</u> )                              | ( <u>\$ 85,540</u> )                               |

2) Unrealized gain on financial assets at FVTOCI

|                                                                                                           | For the nine months<br>ended September 30,<br>2025 | For the nine months<br>ended September 30,<br>2024 |
|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Opening balance                                                                                           | \$ 1,266,003                                       | \$ 1,196,590                                       |
| Recognized for the period                                                                                 |                                                    |                                                    |
| Unrealized (loss) gain - equity<br>instruments                                                            | 65,979                                             | ( 12,401 )                                         |
| Share from associates accounted<br>for using the equity method                                            | 352,235                                            | 730,194                                            |
| Effects of income taxes                                                                                   | 4,087                                              | 8,570                                              |
| Reclassification Adjustment                                                                               |                                                    |                                                    |
| Share from associates accounted<br>for using the equity method                                            | -                                                  | ( 99,423 )                                         |
| Cumulative unrealized gain of equity<br>instruments transferred to retained<br>earnings due to disposal   |                                                    |                                                    |
| Investments in equity instruments<br>designated as at fair value<br>through other comprehensive<br>income | 30,543                                             | 1,113                                              |
| Share from associates accounted<br>for using the equity method                                            | ( <u>91,182</u> )                                  | ( <u>134,538</u> )                                 |
| Balance at the end of the period                                                                          | <u>\$ 1,627,665</u>                                | <u>\$ 1,690,105</u>                                |

e. Non-controlling Interests

|                                                                                             | For the nine months<br>ended September 30,<br>2025 | For the nine months<br>ended September 30,<br>2024 |
|---------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Opening balance                                                                             | \$ 1,977,720                                       | \$ 1,848,597                                       |
| Other Comprehensive Income                                                                  |                                                    |                                                    |
| Continuing Operations                                                                       | 231,333                                            | 224,199                                            |
| Exchange differences on<br>translating the financial<br>statements of foreign<br>operations | ( 71,651 )                                         | 100,610                                            |
| Increase in non-controlling interests<br>resulting from the sale of<br>subsidiary shares    | -                                                  | 228                                                |
| Increase in non-controlling interests<br>from the acquisition of subsidiaries               | -                                                  | 22,218                                             |
| Changes in ownership interest in<br>subsidiaries                                            | 8,294                                              | -                                                  |
| Cash dividends distributed to non-<br>controlling interests                                 | ( 267,247 )                                        | ( 187,939 )                                        |
|                                                                                             | <u>\$ 1,878,449</u>                                | <u>\$ 2,007,913</u>                                |

23. **Revenue**

|                                       | Three-month<br>period ended<br>September 30,<br>2025 | Three-month<br>period ended<br>September 30,<br>2024 | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|---------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Revenue from contracts with customers |                                                      |                                                      |                                                       |                                                       |
| Revenue from sale of goods            | \$ 18,906,064                                        | \$ 20,964,081                                        | \$ 56,904,115                                         | \$ 58,591,624                                         |
| Other operating revenues              | <u>429,582</u>                                       | <u>448,854</u>                                       | <u>1,256,664</u>                                      | <u>1,226,621</u>                                      |
|                                       | <u>\$ 19,335,646</u>                                 | <u>\$ 21,412,935</u>                                 | <u>\$ 58,160,779</u>                                  | <u>\$ 59,818,245</u>                                  |

a. Contract balances

|                                                         | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 | January 1,<br>2024   |
|---------------------------------------------------------|-----------------------|----------------------|-----------------------|----------------------|
| Notes receivable (including related parties)            | \$ 2,622,075          | \$ 3,052,721         | \$ 3,101,746          | \$ 2,750,341         |
| Accounts receivable, net (including related<br>parties) | <u>17,320,213</u>     | <u>18,423,372</u>    | <u>18,929,351</u>     | <u>15,647,893</u>    |
|                                                         | <u>\$ 19,942,288</u>  | <u>\$ 21,476,093</u> | <u>\$ 22,031,097</u>  | <u>\$ 18,398,234</u> |
| Contract liabilities                                    |                       |                      |                       |                      |
| Sale of goods                                           | <u>\$ 676,093</u>     | <u>\$ 458,873</u>    | <u>\$ 483,938</u>     | <u>\$ 550,887</u>    |

The changes in the balance of contract liabilities primarily resulted from the timing difference between the date the Group fulfills its performance obligation and the date the customer's payment is received. There are no significant changes from January 1 to September 30, 2025 and 2024.

Revenue recognized in the current reporting period from the contract liabilities at the beginning of the period is as follows:

|               | For the nine months<br>ended September<br>30, 2025 | For the nine months<br>ended September<br>30, 2024 |
|---------------|----------------------------------------------------|----------------------------------------------------|
| Sale of goods | <u>\$ 306,319</u>                                  | <u>\$ 375,495</u>                                  |

b. Disaggregation of revenue from contracts with customers

Please refer to Note 34 for information about the disaggregation of revenue.

**24. Net profit before tax**

The details of net income before tax includes the following items:

a. Other income (Note 29)

|                           | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|---------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Rent income               | \$ 2,350                                             | \$ 2,363                                             | \$ 6,938                                              | \$ 7,603                                              |
| Consulting service income | 3,634                                                | 2,827                                                | 13,529                                                | 10,354                                                |
| Dividend income           | 2,996                                                | 5,718                                                | 9,967                                                 | 10,395                                                |
| Grants income             | 52,686                                               | 39,641                                               | 53,466                                                | 40,279                                                |
| Other income              | <u>6,249</u>                                         | <u>33,568</u>                                        | <u>36,524</u>                                         | <u>68,335</u>                                         |
|                           | <u>\$ 67,915</u>                                     | <u>\$ 84,117</u>                                     | <u>\$ 120,424</u>                                     | <u>\$ 136,966</u>                                     |

b. Other gains and losses

|                                                                               | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|-------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Net income from financial instruments at<br>fair value through profit or loss | \$ 6,483                                             | \$ 10,338                                            | \$ 19,107                                             | \$ 58,183                                             |
| Net foreign exchange loss                                                     | ( 27,504)                                            | ( 33,475)                                            | ( 70,874)                                             | ( 7,267)                                              |
| Net gain (loss) on disposal of property,<br>plant, and equipment              | ( 19)                                                | 1                                                    | ( 1,270)                                              | 4,079                                                 |
| Provision for loss                                                            | -                                                    | ( 294)                                               | 774                                                   | ( 1,043)                                              |
| Lease modification benefits                                                   | -                                                    | -                                                    | -                                                     | 19                                                    |
| Other                                                                         | <u>( 296)</u>                                        | <u>( 2,923)</u>                                      | <u>( 4,238)</u>                                       | <u>( 6,725)</u>                                       |
|                                                                               | <u>(\$ 21,336)</u>                                   | <u>(\$ 26,353)</u>                                   | <u>(\$ 56,501)</u>                                    | <u>\$ 47,246</u>                                      |

c. Financial costs

|                                                                   | Three-month<br>period ended<br>September 30,<br>2025 | Three-month<br>period ended<br>September 30,<br>2024 | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|-------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Interest on bank loans                                            | \$ 80,084                                            | \$ 120,414                                           | \$ 246,534                                            | \$ 334,636                                            |
| Amortization of borrowing facility<br>management fee              | 250                                                  | 250                                                  | 750                                                   | 750                                                   |
| Interest on lease liabilities                                     | 3,295                                                | 2,869                                                | 9,075                                                 | 8,782                                                 |
| Corporate bond discount amortization and<br>interest compensation | -                                                    | -                                                    | -                                                     | 4,627                                                 |
| Less: Amount included in cost of qualifying<br>assets             | <u>3,831</u>                                         | <u>2,751</u>                                         | <u>9,371</u>                                          | <u>6,990</u>                                          |
|                                                                   | <u>\$ 79,798</u>                                     | <u>\$ 120,782</u>                                    | <u>\$ 246,988</u>                                     | <u>\$ 341,805</u>                                     |
| Interest capitalized rate (%)                                     | 2.18~2.50                                            | 2.18~2.50                                            | 2.18~2.50                                             | 2.18~2.50                                             |

d. Depreciation and amortization

|                                                       | Three-month<br>period ended<br>September 30,<br>2025 | Three-month<br>period ended<br>September 30,<br>2024 | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|-------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Property, Plant and Equipment                         | \$ 77,996                                            | \$ 82,363                                            | \$ 238,893                                            | \$ 230,142                                            |
| Right-of-use assets                                   | 26,403                                               | 26,107                                               | 80,478                                                | 79,901                                                |
| Intangible Assets                                     | 6,889                                                | 11,512                                               | 23,456                                                | 30,743                                                |
| Other non-current assets                              | 441                                                  | 501                                                  | 1,372                                                 | 1,472                                                 |
| Less: Amount included in cost of qualifying<br>assets | <u>-</u>                                             | <u>510</u>                                           | <u>-</u>                                              | <u>1,531</u>                                          |
|                                                       | <u>\$ 111,729</u>                                    | <u>\$ 119,973</u>                                    | <u>\$ 344,199</u>                                     | <u>\$ 340,727</u>                                     |
| An analysis of depreciation expense by<br>function    |                                                      |                                                      |                                                       |                                                       |
| Operating Costs                                       | \$ 72,721                                            | \$ 77,445                                            | \$ 224,074                                            | \$ 220,526                                            |
| Operating expense                                     | <u>31,678</u>                                        | <u>30,515</u>                                        | <u>95,297</u>                                         | <u>87,986</u>                                         |
|                                                       | <u>\$ 104,399</u>                                    | <u>\$ 107,960</u>                                    | <u>\$ 319,371</u>                                     | <u>\$ 308,512</u>                                     |
| An analysis of amortization expense by<br>function    |                                                      |                                                      |                                                       |                                                       |
| Operating Costs                                       | \$ 1,660                                             | \$ 1,742                                             | \$ 5,103                                              | \$ 5,196                                              |
| Operating expense                                     | <u>5,670</u>                                         | <u>10,271</u>                                        | <u>19,725</u>                                         | <u>27,019</u>                                         |
|                                                       | <u>\$ 7,330</u>                                      | <u>\$ 12,013</u>                                     | <u>\$ 24,828</u>                                      | <u>\$ 32,215</u>                                      |

e. Employee benefits expense

|                                    | Three-month<br>period ended<br>September 30,<br>2025 | Three-month<br>period ended<br>September 30,<br>2024 | For the nine<br>months ended<br>September 30,<br>2025 | For the nine<br>months ended<br>September 30,<br>2024 |
|------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Short-term employee benefits       | <u>\$ 496,914</u>                                    | <u>\$ 408,810</u>                                    | <u>\$ 1,415,104</u>                                   | <u>\$ 1,321,067</u>                                   |
| Post-employment benefits (Note 21) |                                                      |                                                      |                                                       |                                                       |
| Defined contribution plans         | 22,273                                               | 21,099                                               | 66,710                                                | 60,751                                                |
| Defined benefit plans              | <u>1,303</u>                                         | <u>1,158</u>                                         | <u>3,940</u>                                          | <u>2,607</u>                                          |
|                                    | <u>23,576</u>                                        | <u>22,257</u>                                        | <u>70,650</u>                                         | <u>63,358</u>                                         |

(To be continued)

(Concluded)

|                         | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|-------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
|                         | <u>\$ 520,490</u>                                    | <u>\$ 431,067</u>                                    | <u>\$1,485,754</u>                                    | <u>\$1,384,425</u>                                    |
| An analysis by function |                                                      |                                                      |                                                       |                                                       |
| Operating Costs         | \$ 45,319                                            | \$ 42,776                                            | \$ 128,702                                            | \$ 122,583                                            |
| Operating expense       | <u>475,171</u>                                       | <u>388,291</u>                                       | <u>1,357,052</u>                                      | <u>1,261,842</u>                                      |
|                         | <u>\$ 520,490</u>                                    | <u>\$ 431,067</u>                                    | <u>\$1,485,754</u>                                    | <u>\$1,384,425</u>                                    |

f. Compensation of employees and remuneration to directors

The Company accrued compensation of employees and remuneration of directors at the rates no lower than 2% and no higher than 2%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the Company proposed an amendment to the articles of incorporation at the 2025 Annual Shareholders' Meeting, stipulating that no less than 8% of the aforementioned amount for employees compensation shall be allocated for the compensation of grassroots employees. The estimated employee compensation (including compensation for frontline employees) and director remuneration for the three and nine months ended September 30, 2025 and 2024 are as follows:

|                             | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|-----------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Percentages for estimation  |                                                      |                                                      |                                                       |                                                       |
| Employees' compensation (%) | 9                                                    | 9                                                    | 9                                                     | 9                                                     |
| Director's remuneration (%) | 1.15                                                 | 1.15                                                 | 1.15                                                  | 1.15                                                  |
| Amount                      |                                                      |                                                      |                                                       |                                                       |
| Employees' compensation     | <u>\$ 78,903</u>                                     | <u>\$ 81,810</u>                                     | <u>\$ 188,502</u>                                     | <u>\$ 201,771</u>                                     |
| Director's remuneration     | <u>\$ 10,080</u>                                     | <u>\$ 10,454</u>                                     | <u>\$ 24,085</u>                                      | <u>\$ 25,782</u>                                      |

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which have been approved by the Company's Board of Directors on March 12, 2025 and March 14, 2024, were as follows:

|                                        | 2024                   |            | 2023                   |            |
|----------------------------------------|------------------------|------------|------------------------|------------|
|                                        | Withdrawal<br>Rate (%) | Amount     | Withdrawal<br>Rate (%) | Amount     |
| Compensation of employees paid in cash | 9                      | \$ 257,211 | 9                      | \$ 248,332 |
| Remuneration of directors paid in cash | 1.15                   | 32,866     | 1.15                   | 31,731     |

If there is a change in the amount after the release date on which the annual consolidated financial statements are approved, the change will be accounted for as a change in an accounting estimate and the adjustment accounted for in the following year.

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

## 25. Income taxes

- a. The major components of income tax expense recognized in profit or loss:

|                                  | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|----------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Current income taxes             |                                                      |                                                      |                                                       |                                                       |
| In respect of the current period | \$ 196,583                                           | \$ 169,464                                           | \$ 599,826                                            | \$ 509,621                                            |
| Surtax on undistributed earnings | -                                                    | -                                                    | 44,935                                                | 53,121                                                |
| Adjustments for prior years      | <u>3</u>                                             | <u>( 4,263 )</u>                                     | <u>( 25,231 )</u>                                     | <u>( 4,566 )</u>                                      |
|                                  | <u>196,586</u>                                       | <u>165,201</u>                                       | <u>619,530</u>                                        | <u>558,176</u>                                        |
| Deferred tax                     |                                                      |                                                      |                                                       |                                                       |
| In respect of the current period | <u>32,774</u>                                        | <u>50,658</u>                                        | <u>( 44,038 )</u>                                     | <u>56,042</u>                                         |
|                                  | <u>\$ 229,360</u>                                    | <u>\$ 215,859</u>                                    | <u>\$ 575,492</u>                                     | <u>\$ 614,218</u>                                     |

- b. Income tax benefits (expenses) recognized in other comprehensive income

|                                                                                             | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|---------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Deferred tax                                                                                |                                                      |                                                      |                                                       |                                                       |
| Generated in the current period                                                             |                                                      |                                                      |                                                       |                                                       |
| Unrealized gain on financial assets at<br>FVTOCI                                            | \$ 322                                               | (\$ 1,243)                                           | \$ 4,087                                              | \$ 8,570                                              |
| Exchange differences on the<br>translation of financial statements<br>of foreign operations | <u>( 101,500 )</u>                                   | <u>( 1,857 )</u>                                     | <u>150,337</u>                                        | <u>( 93,274 )</u>                                     |
|                                                                                             | <u>(\$ 101,178)</u>                                  | <u>(\$ 3,100)</u>                                    | <u>\$ 154,424</u>                                     | <u>(\$ 84,704)</u>                                    |

- c. Income tax assessments

The income tax returns of the Company and the domestic subsidiaries through 2023 have been assessed by the tax authorities.



## 26. **Earnings per share (EPS)**

Earnings and weighted average number of shares outstanding used in the computation of EPS were as follows:

### a. Continuing Operations

|                                                              | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|--------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Profit for the year attributable to owners<br>of the Company | \$ 698,802                                           | \$ 712,352                                           | \$1,629,206                                           | \$1,726,312                                           |
| Effect of convertible corporate bonds                        | -                                                    | -                                                    | -                                                     | 4,627                                                 |
| Net profit used in computation of diluted<br>EPS             | <u>\$ 698,802</u>                                    | <u>\$ 712,352</u>                                    | <u>\$1,629,206</u>                                    | <u>\$1,730,939</u>                                    |

### b. Number of shares (in thousands)

|                                                                                        | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|----------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Weighted average number of shares<br>outstanding used in computation of<br>basic EPS   | 259,437                                              | 259,436                                              | 259,437                                               | 251,223                                               |
| Effect of potentially dilutive shares                                                  |                                                      |                                                      |                                                       |                                                       |
| Employees' compensation                                                                | 1,976                                                | 1,570                                                | 2,567                                                 | 2,172                                                 |
| Convertible corporate bonds                                                            | -                                                    | 1                                                    | -                                                     | 8,214                                                 |
| Weighted average number of shares<br>outstanding used in computation of<br>diluted EPS | <u>261,413</u>                                       | <u>261,007</u>                                       | <u>262,004</u>                                        | <u>261,609</u>                                        |

The Company offers to settle the employees' compensation in cash or shares; thus, the Company assumes that the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted EPS, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted EPS until the shareholders resolve the number of shares to be distributed to employees at their meeting in the following year.

## 27. **Capital risk management**

The Group manages its capital to ensure it will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of net debt and equity.

The key management personnel of the Group periodically reviews the cost of capital and the risk associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount

of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed. The Group is not subject to any externally imposed capital requirements, except those discussed in Note 17.

## 28. Financial instruments

### a. Information on fair values - financial instruments not measured at fair value

The Group's management considers that the carrying amounts of financial assets and financial liabilities that are not measured at fair value approximate their fair values.

### b. Information on fair values - financial instruments measured at fair value on a recurring basis

#### 1) Fair value hierarchy

##### September 30, 2025

|                                       | Level 1           | Level 2           | Level 3           | Total             |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <u>Financial assets at FVTPL</u>      |                   |                   |                   |                   |
| Fund beneficiary certificates         | \$ 93,827         | \$ -              | \$ -              | \$ 93,827         |
| Structured deposits                   | -                 | 512,895           | -                 | 512,895           |
| Domestic limited partnership          | -                 | -                 | 17,384            | 17,384            |
| Foreign limited partnership           | -                 | -                 | 44,300            | 44,300            |
|                                       | <u>\$ 93,827</u>  | <u>\$ 512,895</u> | <u>\$ 61,684</u>  | <u>\$ 668,406</u> |
| <u>Financial assets at FVTOCI</u>     |                   |                   |                   |                   |
| Investment in equity instruments      |                   |                   |                   |                   |
| Domestic listed shares                | \$ 322,134        | \$ 173,800        | \$ -              | \$ 495,934        |
| Unlisted stocks                       | -                 | -                 | 378,095           | 378,095           |
| Foreign listed shares                 | 14,449            | -                 | -                 | 14,449            |
|                                       | <u>\$ 336,583</u> | <u>\$ 173,800</u> | <u>\$ 378,095</u> | <u>\$ 888,478</u> |
| <u>Financial liabilities at FVTPL</u> |                   |                   |                   |                   |
| Foreign exchange forward contracts    | \$ -              | \$ 12,771         | \$ -              | \$ 12,771         |

##### December 31, 2024

|                                  | Level 1          | Level 2           | Level 3          | Total             |
|----------------------------------|------------------|-------------------|------------------|-------------------|
| <u>Financial assets at FVTPL</u> |                  |                   |                  |                   |
| Fund beneficiary certificates    | \$ 90,882        | \$ -              | \$ -             | \$ 90,882         |
| Structured deposits              | -                | 560,849           | -                | 560,849           |
| Domestic limited partnership     | -                | -                 | 12,947           | 12,947            |
| Foreign limited partnership      | -                | -                 | 44,868           | 44,868            |
|                                  | <u>\$ 90,882</u> | <u>\$ 560,849</u> | <u>\$ 57,815</u> | <u>\$ 709,546</u> |

(To be continued)

(Concluded)

|                                       | Level 1           | Level 2           | Level 3           | Total             |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <u>Financial assets at FVTOCI</u>     |                   |                   |                   |                   |
| Investment in equity instruments      |                   |                   |                   |                   |
| Domestic listed shares                | \$ 224,000        | \$ 236,546        | \$ -              | \$ 460,546        |
| Unlisted stocks                       | -                 | -                 | 356,867           | 356,867           |
| Foreign listed shares                 | <u>13,291</u>     | <u>-</u>          | <u>-</u>          | <u>13,291</u>     |
|                                       | <u>\$ 237,291</u> | <u>\$ 236,546</u> | <u>\$ 356,867</u> | <u>\$ 830,704</u> |
| <u>Financial liabilities at FVTPL</u> |                   |                   |                   |                   |
| Foreign exchange forward contracts    | <u>\$ -</u>       | <u>\$ 20,218</u>  | <u>\$ -</u>       | <u>\$ 20,218</u>  |

### September 30, 2024

|                                    | Level 1           | Level 2           | Level 3           | Total             |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <u>Financial assets at FVTPL</u>   |                   |                   |                   |                   |
| Fund beneficiary certificates      | \$ 90,104         | \$ -              | \$ -              | \$ 90,104         |
| Structured deposits                | -                 | 653,525           | -                 | 653,525           |
| Domestic limited partnership       | -                 | -                 | 12,352            | 12,352            |
| Foreign exchange forward contracts | <u>-</u>          | <u>4,262</u>      | <u>-</u>          | <u>4,262</u>      |
|                                    | <u>\$ 90,104</u>  | <u>\$ 657,787</u> | <u>\$ 12,352</u>  | <u>\$ 760,243</u> |
| <u>Financial assets at FVTOCI</u>  |                   |                   |                   |                   |
| Investment in equity instruments   |                   |                   |                   |                   |
| Domestic listed shares             | \$ 268,047        | \$ 288,169        | \$ -              | \$ 556,216        |
| Unlisted stocks                    | -                 | -                 | 409,636           | 409,636           |
| Foreign listed shares              | <u>17,398</u>     | <u>-</u>          | <u>-</u>          | <u>17,398</u>     |
|                                    | <u>\$ 285,445</u> | <u>\$ 288,169</u> | <u>\$ 409,636</u> | <u>\$ 983,250</u> |

From January 1 to September 30, 2025, the stocks of emerging stock companies held by the Company will officially be listed for trading on March 25, 2025. Consequently, the measurement amount of NT\$133,751 thousand will be reclassified from Level 2 to Level 1.

There were no transfers between Level 1 and Level 2 fair values during the nine months ended September 30, 2024.

### 2) Reconciliation of Level 3 fair value measurements of financial assets

|                                                      | For the nine months<br>ended September 30,<br>2025 | For the nine months<br>ended September 30,<br>2024 |
|------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Opening balance                                      | \$ 414,682                                         | \$ 480,516                                         |
| Purchases                                            | 4,500                                              | 19,249                                             |
| Transfer out of level 3                              | -                                                  | ( 3,887 )                                          |
| Sale                                                 | -                                                  | ( 67,000 )                                         |
| Recognized in Profit or Loss                         | 1,659                                              | 24,059                                             |
| Recognized in Other Comprehensive<br>Income and Loss | 21,666                                             | ( 31,728 )                                         |
| Foreign exchange translation<br>differences          | ( 2,728 )                                          | 779                                                |
| Balance at the end of the period                     | <u>\$ 439,779</u>                                  | <u>\$ 421,988</u>                                  |

3) Valuation techniques and inputs for Level 2 fair value measurement

- (a) Structured deposits Based on the financial product information provided by financial institutions, the valuation method was based on the rate of return of the deposit principal and its linked targets.
- (b) Derivative financial assets the estimated future cash flows were based on the observable forward exchange rate at the end of the year and the exchange rate stipulated in the contract and are discounted separately at rates that reflects the credit risk of each counterparty.
- (c) Emerging market shares the fair value was assessed by reference to the transaction price supported by observable market prices.

4) Valuation techniques and inputs for Level 3 fair value measurement

The fair value of the unlisted shares or limited partnership investments held by the Group is measured using the market approach, based on the price-book ratio of the comparable companies or by the latest net asset value estimation.

c. Categories of financial instruments

|                                     | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Financial assets</u>             |                       |                      |                       |
| FVTPL                               |                       |                      |                       |
| Mandatorily classified at FVTPL     | \$ 668,406            | \$ 709,546           | \$ 760,243            |
| Financial assets at FVTOCI          |                       |                      |                       |
| Investment in equity instruments    | 888,478               | 830,704              | 983,250               |
| Measured at amortized cost (Note 1) | 26,365,621            | 27,266,574           | 28,082,925            |
| <u>Financial liabilities</u>        |                       |                      |                       |
| FVTPL                               |                       |                      |                       |
| Held for trading                    | 12,771                | 20,218               | -                     |
| Measured at amortized cost (Note 2) | 23,420,873            | 24,400,767           | 24,919,188            |

Note 1: Including cash and cash equivalents, notes receivable (including related parties), accounts receivable (including related parties), other receivables (including related parties) and other financial assets, etc.

Note 2: Including short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), long-term borrowings (including current portion), and guarantee deposits received, etc.

d. Financial risk management objectives and policies

The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which

analyze exposures by degree and magnitude of risks. These risks include market risk, credit risk, and liquidity risk.

1) Market risk

The Group's activities expose it primarily to the financial risks as follows:

(a) Foreign currency risk

The Group engages in foreign currency trades, which expose it to foreign currency risk. For the carrying amounts of the monetary assets and liabilities (including monetary items denominated in non-functional currencies that have been eliminated in the consolidated financial statements) denominated in non-functional currencies as of the balance sheet date, please refer to Note 32.

Sensitivity analysis

The Group was mainly exposed to the USD.

The sensitivity rate used when reporting foreign currency risk internally to key management personnel is 1%. The sensitivity analysis only covers foreign-currency monetary items that are in circulation on the balance sheet date. Had the functional currency weakened (strengthened) by 1% against the USD, the pre-tax profit for the nine months ended September 30, 2025 and 2024 would have been higher (lower) by NT\$50,802 thousand and NT\$73,421 thousand, respectively.

(b) Interest rate risk

The Group was exposed to interest rate risk because the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

|                               | September<br>30, 2025 | December 31,<br>2024 | September<br>30, 2024 |
|-------------------------------|-----------------------|----------------------|-----------------------|
| Fair value interest rate risk |                       |                      |                       |
| Financial assets              | \$1,349,122           | \$1,225,878          | \$1,631,378           |
| Financial liabilities         | 4,302,493             | 3,311,655            | 5,185,557             |
| Cash flow interest rate risk  |                       |                      |                       |
| Financial assets              | \$4,872,814           | \$4,241,389          | \$4,234,759           |
| Financial liabilities         | 7,850,099             | 10,108,291           | 9,449,239             |

Sensitivity analysis

The sensitivity analysis below shows the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared assuming the amount of the assets and liabilities outstanding at the end of the reporting period was outstanding for the whole year.

If interest rates had been 1% higher/lower and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2025 and 2024 would have been lower/higher by NT\$22,330 thousand and NT\$39,109 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on its variable-rate deposits and borrowings.

(c) Other price risks

The Group was exposed to equity price risk through its investments in equity securities and mutual funds. The Group manages this exposure by maintaining a portfolio of investments with different risks. The Group's equity price risk was mainly concentrated on equity instruments of unlisted shares.

Sensitivity analysis

The sensitivity analysis shows the exposure to equity price risk at the end of the reporting period. If equity prices had been 1% higher/lower, the pre-tax profit for the nine months ended September 30, 2025 and 2024 would have been higher/lower by NT\$1,555 thousand and NT\$1,025 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL, and the pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have been higher/lower by NT\$8,885 thousand and NT\$9,833 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in a financial loss to the Group. At the end of the reporting period, the Group's maximum exposure to credit risk could be equal to the total of the following:

- (a) The carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets; and
- (b) The amount of contingent liabilities in relation to financial guarantees provided by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties and uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and credit exposure is controlled by setting credit limits of counterparties annually.

There was no concentration of credit risk due to the fact that the customer base was large and unrelated to each other.

### 3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The following tables detail the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed-upon repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, liabilities with a repayment on demand clause were included in the earliest time band regardless of the probability of the counterparties choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed-upon repayment dates.

To the extent that interest flows are at floating rates, the undiscounted amount was derived from the interest rate at the end of the year.

|                                    | Less than 1<br>Year  | 1-5 Years           | 5-10 Years        | 10-20 Years       | Total                |
|------------------------------------|----------------------|---------------------|-------------------|-------------------|----------------------|
| <b>September 30, 2025</b>          |                      |                     |                   |                   |                      |
| Non-interest-bearing liabilities   | \$ 11,886,396        | \$ 3,059            | \$ -              | \$ -              | \$ 11,889,455        |
| Lease liabilities                  | 118,699              | 292,238             | 191,349           | 106,694           | 708,980              |
| Variable interest rate liabilities | 3,104,107            | 4,489,109           | 725,500           | 10,257            | 8,328,973            |
| Fixed-rate instruments             | 3,715,555            | -                   | -                 | -                 | 3,715,555            |
| Financial guarantee liabilities    | 856,800              | -                   | -                 | -                 | 856,800              |
|                                    | <u>\$ 19,681,557</u> | <u>\$ 4,784,406</u> | <u>\$ 916,849</u> | <u>\$ 116,951</u> | <u>\$ 25,499,763</u> |
| <b>December 31, 2024</b>           |                      |                     |                   |                   |                      |
| Non-interest-bearing liabilities   | \$ 11,519,447        | \$ 4,048            | \$ -              | \$ -              | \$ 11,523,495        |
| Lease liabilities                  | 100,787              | 221,996             | 166,244           | 117,987           | 607,014              |
| Variable interest rate liabilities | 5,330,507            | 4,257,827           | 774,735           | 13,691            | 10,376,760           |
| Fixed-rate instruments             | 2,792,144            | 2,300               | -                 | -                 | 2,794,444            |
| Financial guarantee liabilities    | 810,512              | -                   | -                 | -                 | 810,512              |
|                                    | <u>\$ 20,553,397</u> | <u>\$ 4,486,171</u> | <u>\$ 940,979</u> | <u>\$ 131,678</u> | <u>\$ 26,112,225</u> |
| <b>September 30, 2024</b>          |                      |                     |                   |                   |                      |
| Non-interest-bearing liabilities   | \$ 10,798,623        | \$ 3,784            | \$ -              | \$ -              | \$ 10,802,407        |
| Lease liabilities                  | 109,095              | 206,730             | 137,696           | 140,549           | 594,070              |
| Variable interest rate liabilities | 4,687,608            | 4,218,243           | 793,856           | 15,060            | 9,714,767            |
| Fixed-rate instruments             | 4,721,862            | 3,097               | -                 | -                 | 4,724,959            |
| Financial guarantee liabilities    | 771,593              | -                   | -                 | -                 | 771,593              |
|                                    | <u>\$ 21,088,781</u> | <u>\$ 4,431,854</u> | <u>\$ 931,552</u> | <u>\$ 155,609</u> | <u>\$ 26,607,796</u> |

The amounts included above for financial guarantee contracts were the maximum amounts the Group could be required to settle under the arrangement with an option to demand the full guaranteed amount if that amount is claimed by the counterparty of the financial guarantee contract. Based on expectations at the end of the year, the Group considers that it is more likely than not that no amount will be payable under the arrangement.

The amounts included above for variable interest rate non-derivative financial liabilities were subject to change if changes in variable interest rates differ from those estimates of interest rates at the end of the year.

e. Transfers of financial assets

1) Recognition of notes receivable that had been transferred

The Group discounted commercial acceptance bills to banks and transferred a portion of commercial acceptance bills in China to some of its suppliers in order to settle the accounts payable to these banks or suppliers. If these commercial acceptance bills are not recoverable at maturity, banks or suppliers have the right to request the Group to pay the unsettled balance. As the Group has not transferred the significant risks and rewards relating to these commercial acceptance bills, it continues to recognize the full carrying amounts of these commercial acceptance bills and treats these commercial acceptance bills that have been transferred as collateral.



|                                   | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Factoring bank                    | <u>\$ 474,975</u>     | <u>\$ 1,068,592</u>  | <u>\$ 1,088,093</u>   |
| Endorsement transfer to suppliers | <u>\$ 215,852</u>     | <u>\$ 156,915</u>    | <u>\$ 219,044</u>     |

2) Derecognition of notes receivable that had been transferred

The Group transferred a portion of its banker's acceptance bills in China to some of its suppliers in order to settle the accounts payable to these suppliers. As the Group has transferred substantially all risks and rewards relating to these bills receivable, it derecognized the full carrying amount of the bills receivable and the associated accounts payable. However, if the derecognized bills receivable are not paid at maturity, the suppliers have the right to request the Group to pay the unsettled balance; therefore, the Group still has continuing involvement in these bills receivable.

The maximum exposure to loss from the Group's continuing involvement in the derecognized bills receivable is equal to the face amount of the transferred but unsettled bills receivable. As of September 30, 2025, December 31 and September 30, 2024, the face amount of these unsettled bills receivable was NT\$57,644 thousand, NT\$55,127 thousand, and NT\$32,606 thousand, respectively. The unsettled bills receivable will be due in 1-6 months. Taking into consideration the credit risk of these derecognized bills receivable, the Group estimates that the fair value of its continuing involvement is not significant.

During the period from January 1 to September 30, 2025 and 2024, the Group did not recognize any gains or losses upon the transfer of the banker's acceptance bills. No gains or losses were recognized from the continuing involvement, both during the period or cumulatively.

## 29. Related Party Transactions

Except those discussed in Note 15, transactions between the Group and related parties were disclosed as follows:

### a. Name of related parties and relationship with the Group

| Name of related party                              | Relations with the Group                                                                                                    |
|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| CWE Inc.                                           | Associate                                                                                                                   |
| Nagase Wahlee Plastics Corp.                       | Associate                                                                                                                   |
| Wah Hong Corp.                                     | Associate                                                                                                                   |
| ORC Technology Corp.                               | Associate                                                                                                                   |
| Shanghai Hua Chang Trading Co., Ltd.               | Associate                                                                                                                   |
| Xiamen JianYuan Rung Logistic Co., Ltd.            | Associate                                                                                                                   |
| Shanghai Guojia Co., Ltd.                          | Associate                                                                                                                   |
| Born Tech Industrial Co., Ltd.                     | Associate                                                                                                                   |
| Eternal New Energy Co., Ltd.                       | Associate's subsidiary                                                                                                      |
| KSA Corp.                                          | Associate's subsidiary                                                                                                      |
| WH Energy                                          | Associate's subsidiary                                                                                                      |
| ORC Corp.                                          | Joint venture                                                                                                               |
| Shanghai Chang Wah Electromaterials Inc.           | Associate's subsidiary                                                                                                      |
| Chang Wah International Trade (Shenzhen) Co., Ltd. | Associate's subsidiary                                                                                                      |
| Chang Wah Technology Co. Ltd.                      | Associate's subsidiary                                                                                                      |
| SIP Chang Hong Optoelectronics Ltd.                | Associate's subsidiary                                                                                                      |
| Sun Hong Optronics Ltd.                            | Associate's subsidiary                                                                                                      |
| Wah Ma Technology Sdn. Bhd.                        | Associate's subsidiary                                                                                                      |
| Welo-tech Corp.                                    | Other related party (use equity method for subsidiaries)                                                                    |
| Daily Polymer Corp.                                | Other related parties (The Company is a corporate director of the company.)                                                 |
| Asahi Kasei Wah Lee Hi-tech Corp.                  | Other related parties (The Company is a corporate director of the company.)                                                 |
| JingYi Technology Co.                              | Other related parties (The Company is a corporate director of the company.)                                                 |
| Forcera Materials Co., Ltd.                        | Other related parties (The Company is a corporate director of the company.)                                                 |
| TaiGene Biotechnology Co., Ltd.                    | Other related parties (The Company is a corporate supervisor of the company.)                                               |
| Bao Guang Investment Co., Ltd.                     | Other related party (Its person in charge is a relative within the first degree of kinship of the Chairman of the Company.) |
| Raycon Industries Inc.                             | Other related parties (Its person in charge is a relative within the second degree of kinship of a Chair of the Company.)   |
| Tsuen-Hsien Chang                                  | Key management personnel (Chairman concurrently serving as President)                                                       |

b. Operating transactions

1) Operating revenues

|                                      | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|--------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <u>Categories of related parties</u> |                                                      |                                                      |                                                       |                                                       |
| Revenue from sale of goods           |                                                      |                                                      |                                                       |                                                       |
| Associates and their<br>subsidiaries | \$ 142,515                                           | \$ 127,537                                           | \$ 398,160                                            | \$ 380,334                                            |
| Other related parties                | <u>2</u>                                             | <u>4,937</u>                                         | <u>8,449</u>                                          | <u>13,123</u>                                         |
|                                      | <u>\$ 142,517</u>                                    | <u>\$ 132,474</u>                                    | <u>\$ 406,609</u>                                     | <u>\$ 393,457</u>                                     |
| Other operating revenues             |                                                      |                                                      |                                                       |                                                       |
| Associates and their<br>subsidiaries | \$ 5,260                                             | \$ 1,719                                             | \$ 12,790                                             | \$ 8,320                                              |
| Other related parties                | <u>2,767</u>                                         | <u>2,631</u>                                         | <u>8,209</u>                                          | <u>6,531</u>                                          |
|                                      | <u>\$ 8,027</u>                                      | <u>\$ 4,350</u>                                      | <u>\$ 20,999</u>                                      | <u>\$ 14,851</u>                                      |

The selling prices and collection terms of sales to related parties were similar to third parties.

2) Purchase of goods

|                                      | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|--------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <u>Categories of related parties</u> |                                                      |                                                      |                                                       |                                                       |
| Associates and their subsidiaries    | \$ 127,522                                           | \$ 105,468                                           | \$ 406,176                                            | \$ 303,227                                            |
| Other related parties                | <u>404,518</u>                                       | <u>325,135</u>                                       | <u>1,145,872</u>                                      | <u>853,913</u>                                        |
|                                      | <u>\$ 532,040</u>                                    | <u>\$ 430,603</u>                                    | <u>\$ 1,552,048</u>                                   | <u>\$ 1,157,140</u>                                   |

The prices of purchases from related parties were made under arm's length terms and there were no similar transactions with third parties for comparison; payment terms were similar to third parties.

3) Operating expense

|                                      | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|--------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <u>Categories of related parties</u> |                                                      |                                                      |                                                       |                                                       |
| Associates and their subsidiaries    | \$ 589                                               | \$ 355                                               | \$ 1,393                                              | \$ 900                                                |
| Other related parties                | <u>2,707</u>                                         | <u>2,933</u>                                         | <u>8,514</u>                                          | <u>8,695</u>                                          |
|                                      | <u>\$ 3,296</u>                                      | <u>\$ 3,288</u>                                      | <u>\$ 9,907</u>                                       | <u>\$ 9,595</u>                                       |

This includes transactions such as commissions, labor costs, shipping costs, rent, and other expenses.

4) Receivables from related parties

|                                              | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|----------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Notes receivable - related parties</u>    |                       |                      |                       |
| Associates and their subsidiaries            | \$ <u>749</u>         | \$ <u>-</u>          | \$ <u>-</u>           |
| <u>Accounts receivable - related parties</u> |                       |                      |                       |
| Associates and their subsidiaries            | \$ 152,379            | \$ 136,475           | \$ 155,521            |
| Other related parties                        | <u>1,024</u>          | <u>5,152</u>         | <u>5,801</u>          |
|                                              | 153,403               | 141,627              | 161,322               |
| Less: Allowance for losses                   | <u>74</u>             | <u>775</u>           | <u>830</u>            |
|                                              | <u>\$ 153,329</u>     | <u>\$ 140,852</u>    | <u>\$ 160,492</u>     |
| <u>Other receivables - related parties</u>   |                       |                      |                       |
| Associates and their subsidiaries            |                       |                      |                       |
| CWE Inc.                                     | \$ -                  | \$ 138,532           | \$ -                  |
| Other                                        | <u>10,868</u>         | <u>10,200</u>        | <u>7,794</u>          |
|                                              | 10,868                | 148,732              | 7,794                 |
| Other related parties                        | <u>450</u>            | <u>363</u>           | <u>332</u>            |
|                                              | <u>\$ 11,318</u>      | <u>\$ 149,095</u>    | <u>\$ 8,126</u>       |

The outstanding receivables from related parties are unsecured. Other receivables are mainly dividends receivable.

5) Contract liabilities

|                                      | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Categories of related parties</u> |                       |                      |                       |
| Associates and their subsidiaries    | \$ <u>21,017</u>      | \$ <u>20,282</u>     | \$ <u>20,282</u>      |

6) Payables to related parties

|                                           | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Accounts payable - related parties</u> |                       |                      |                       |
| Associates and their subsidiaries         | \$ 105,953            | \$ 118,777           | \$ 84,975             |
| Other related parties                     | <u>287,956</u>        | <u>244,972</u>       | <u>232,331</u>        |
|                                           | <u>\$ 393,909</u>     | <u>\$ 363,749</u>    | <u>\$ 317,306</u>     |
| <u>Other payables - related parties</u>   |                       |                      |                       |
| Associates and their subsidiaries         | \$ 7,464              | \$ 4,769             | \$ 81                 |
| Other related parties                     | <u>19</u>             | <u>9</u>             | <u>19</u>             |
|                                           | <u>\$ 7,483</u>       | <u>\$ 4,778</u>      | <u>\$ 100</u>         |

The outstanding payables to related parties are unsecured.

c. Property, plant, and equipment acquired

|                                      | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|--------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <u>Categories of related parties</u> |                                                      |                                                      |                                                       |                                                       |
| Associates and their subsidiaries    |                                                      |                                                      |                                                       |                                                       |
| KSA Corp.                            | \$ -                                                 | \$ -                                                 | \$ 24,452                                             | \$ -                                                  |
| Key management personnel             | -                                                    | -                                                    | 200                                                   | -                                                     |
|                                      | <u>\$ -</u>                                          | <u>\$ -</u>                                          | <u>\$ 24,652</u>                                      | <u>\$ -</u>                                           |

d. Disposal of property, plant, and equipment

|                                      | <u>Disposal proceeds</u>                                    |                                                             | <u>Gain on disposal</u>                                     |                                                             |
|--------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|
|                                      | For the<br>nine<br>months<br>ended<br>September<br>30, 2025 | For the<br>nine<br>months<br>ended<br>September<br>30, 2024 | For the<br>nine<br>months<br>ended<br>September<br>30, 2025 | For the<br>nine<br>months<br>ended<br>September<br>30, 2024 |
| <u>Categories of related parties</u> |                                                             |                                                             |                                                             |                                                             |
| Associates and their subsidiaries    | <u>\$ 38</u>                                                | <u>\$ 589</u>                                               | <u>\$ 1</u>                                                 | <u>\$ 7</u>                                                 |

e. Other income

|                       | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|-----------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Associate             | \$ 6,252                                             | \$ 4,279                                             | \$ 20,866                                             | \$ 16,525                                             |
| Other related parties | 4,706                                                | 4,390                                                | 6,543                                                 | 5,585                                                 |
|                       | <u>\$ 10,958</u>                                     | <u>\$ 8,669</u>                                      | <u>\$ 27,409</u>                                      | <u>\$ 22,110</u>                                      |

Other income included rental income, consulting service income, director's remuneration, dividend income, and endorsement income, etc.

f. Endorsements and guarantees

|                                      | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Categories of related parties</u> |                       |                      |                       |
| Associate                            |                       |                      |                       |
| Amount endorsed                      | <u>\$ 1,265,472</u>   | <u>\$ 1,418,110</u>  | <u>\$ 1,385,422</u>   |
| Amount utilized                      | <u>\$ 732,101</u>     | <u>\$ 714,299</u>    | <u>\$ 738,987</u>     |
| Other related parties                |                       |                      |                       |
| Amount endorsed                      | <u>\$ 92,249</u>      | <u>\$ 66,280</u>     | <u>\$ 66,280</u>      |
| Amount utilized                      | <u>\$ 67,055</u>      | <u>\$ 41,086</u>     | <u>\$ -</u>           |

g. Remuneration of key management personnel

The amounts of the remuneration of directors and other members of key management personnel were as follows:

|                              | Three-month<br>period ended<br>September<br>30, 2025 | Three-month<br>period ended<br>September<br>30, 2024 | For the nine<br>months ended<br>September<br>30, 2025 | For the nine<br>months ended<br>September<br>30, 2024 |
|------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| Short-term employee benefits | \$ 31,813                                            | \$ 35,967                                            | \$ 78,720                                             | \$ 80,889                                             |
| Post-employment benefits     | 107                                                  | 26                                                   | 327                                                   | 331                                                   |
|                              | <u>\$ 31,920</u>                                     | <u>\$ 35,993</u>                                     | <u>\$ 79,047</u>                                      | <u>\$ 81,220</u>                                      |

The remuneration of directors and other key management was determined by the remuneration committee based on the performance of individuals and market trends.

**30. Assets Pledged as Collateral**

The Group provided the following assets as collateral for borrowings and performance guarantee:

|                                                              | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| Notes receivable                                             | \$ 690,827            | \$ 1,225,507         | \$ 1,307,137          |
| Other financial assets - current                             | 387,923               | 602,194              | 513,473               |
| Other financial assets - non-current                         | 74,679                | 67,473               | 53,885                |
| Property, Plant and Equipment                                |                       |                      |                       |
| Freehold land                                                | 1,749,295             | 1,750,222            | 1,753,025             |
| Buildings                                                    | 274,990               | 278,041              | 280,107               |
| Power generation equipment                                   | 1,837,312             | 1,940,294            | 1,979,409             |
| Property under Construction and<br>Equipment to be Inspected | 157,663               | -                    | -                     |
| Other                                                        | 10,550                | 23,530               | 31,373                |
|                                                              | <u>\$ 5,183,239</u>   | <u>\$ 5,887,261</u>  | <u>\$ 5,918,409</u>   |

**31. Significant contingent liabilities and unrecognized commitments**

Significant contingent liabilities and unrecognized commitments of the Group as of September 30, 2025 were as follows:

- The Group's unused letters of credit for the purchase of merchandise amounted to NT\$58,915 thousand.
- The unrecognized commitments for acquisition of property, plant and equipment were NT\$916,103 thousand.
- Company A filed a lawsuit with the court against KS Corp. for failing to fulfill its obligation of placing orders under a purchase agreement and demanded compensation of \$50,363 thousand. In October 2020, a judgment entered in the first instance was

announced that Company A won the case; KS Corp. appealed and recognized the related loss provision of NT\$50,363 thousand in 2021. As of the date of the approval of the consolidated financial report, this case is still in trial, and the final ruling of the case remains highly uncertain.

- d. In May 2025, Company B sent official letters to the Company and its subsidiaries Dong Guan Hua Gang Company and Guangzhou Xingxian Company, alleging infringement of trade secrets, and filed a lawsuit in court requesting economic loss compensation and litigation costs amounting to RMB 10,380 thousand. The Group considered the plaintiff's claim to be unfounded. After evaluating the aforementioned incident's impact on the Group's operations and financial statements, it is determined that there is no significant effect. As of the date the consolidated financial statements were approved, the case is still under trial, and the outcome of the final trial is highly uncertain.

### 32. Significant Assets and Liabilities Denominated in Foreign Currency

The significant assets and liabilities denominated in foreign currencies were as follows:

| September 30, 2025                               | Foreign Currency |           | Exchange Rate |           | Carrying Value |
|--------------------------------------------------|------------------|-----------|---------------|-----------|----------------|
|                                                  | Amount           |           |               |           |                |
| Monetary financial assets                        |                  |           |               |           |                |
| USD                                              | \$               | 331,186   | 30.445        | (USD:NTD) | \$ 10,082,946  |
| USD                                              |                  | 132,293   | 7.780         | (USD:HKD) | 4,027,665      |
| USD                                              |                  | 67,521    | 7.127         | (USD:RMB) | 2,055,685      |
| USD                                              |                  | 687       | 26,706        | (USD:VND) | 20,923         |
| USD                                              |                  | 6,173     | 32.162        | (USD:THB) | 187,928        |
| USD                                              |                  | 1,723     | 4.369         | (USD:MYR) | 52,461         |
| Nonmonetary financial assets                     |                  |           |               |           |                |
| Investment accounted for using the equity method |                  |           |               |           |                |
| USD                                              |                  | 211,235   | 30.445        | (USD:NTD) | 6,431,059      |
| RMB                                              |                  | 168,988   | 0.1403        | (RMB:USD) | 721,846        |
| RMB                                              |                  | 1,286,327 | 1.0916        | (RMB:HKD) | 5,494,676      |
| JPY                                              |                  | 673,784   | 0.2058        | (JPY:NTD) | 138,665        |
| HKD                                              |                  | 1,287,107 | 3.913         | (HKD:NTD) | 5,016,886      |
| HKD                                              |                  | 1,105,741 | 0.1285        | (HKD:USD) | 4,326,764      |
| THB                                              |                  | 222,245   | 0.9466        | (THB:NTD) | 210,377        |
| MYR                                              |                  | 21,675    | 6.968         | (MYR:NTD) | 151,034        |
| Monetary financial liabilities                   |                  |           |               |           |                |
| USD                                              |                  | 322,240   | 30.445        | (USD:NTD) | 9,810,597      |
| USD                                              |                  | 16,189    | 7.780         | (USD:HKD) | 492,862        |
| USD                                              |                  | 28,058    | 7.127         | (USD:RMB) | 854,225        |
| USD                                              |                  | 1,561     | 26,706        | (USD:VND) | 47,511         |
| USD                                              |                  | 3,772     | 32.162        | (USD:THB) | 114,829        |
| USD                                              |                  | 900       | 4.369         | (USD:MYR) | 27,413         |

(To be continued)

(Concluded)

|                                                  | Foreign Currency<br>Amount | Exchange Rate    | Carrying Value |
|--------------------------------------------------|----------------------------|------------------|----------------|
| December 31, 2024                                |                            |                  |                |
| Monetary financial assets                        |                            |                  |                |
| USD                                              | \$ 299,756                 | 32.785 (USD:NTD) | \$ 9,827,505   |
| USD                                              | 135,002                    | 7.765 (USD:HKD)  | 4,426,038      |
| USD                                              | 21,585                     | 7.307 (USD:RMB)  | 707,670        |
| USD                                              | 677                        | 25,815 (USD:VND) | 22,196         |
| USD                                              | 6,249                      | 34.069 (USD:THB) | 204,861        |
| USD                                              | 1,322                      | 4.640 (USD:MYR)  | 43,333         |
| Nonmonetary financial assets                     |                            |                  |                |
| Investment accounted for using the equity method |                            |                  |                |
| USD                                              | 202,183                    | 32.785 (USD:NTD) | 6,628,553      |
| RMB                                              | 167,301                    | 0.1369 (RMB:USD) | 750,643        |
| RMB                                              | 1,268,774                  | 1.0627 (RMB:HKD) | 5,692,728      |
| JPY                                              | 639,811                    | 0.2099 (JPY:NTD) | 134,296        |
| HKD                                              | 1,230,658                  | 4.222 (HKD:NTD)  | 5,195,838      |
| HKD                                              | 1,061,369                  | 0.1288 (HKD:USD) | 4,481,100      |
| THB                                              | 299,693                    | 0.9623 (THB:NTD) | 288,395        |
| MYR                                              | 20,321                     | 7.066 (MYR:NTD)  | 143,586        |
| Monetary financial liabilities                   |                            |                  |                |
| USD                                              | 292,084                    | 32.785 (USD:NTD) | 9,575,962      |
| USD                                              | 11,437                     | 7.765 (USD:HKD)  | 374,968        |
| USD                                              | 19,926                     | 7.307 (USD:RMB)  | 653,265        |
| USD                                              | 1,716                      | 25,815 (USD:VND) | 56,255         |
| USD                                              | 2,553                      | 34.069 (USD:THB) | 83,706         |
| USD                                              | 1,017                      | 4.640 (USD:MYR)  | 33,351         |
| September 30, 2024                               |                            |                  |                |
| Monetary financial assets                        |                            |                  |                |
| USD                                              | 316,481                    | 31.650 (USD:NTD) | 10,016,636     |
| USD                                              | 127,184                    | 7.767 (USD:HKD)  | 4,025,377      |
| USD                                              | 23,844                     | 7.022 (USD:RMB)  | 754,658        |
| USD                                              | 1,101                      | 24,921 (USD:VND) | 34,840         |
| USD                                              | 6,031                      | 32.073 (USD:THB) | 190,866        |
| USD                                              | 1,431                      | 4.265 (USD:MYR)  | 45,290         |
| Nonmonetary financial assets                     |                            |                  |                |
| Investment accounted for using the equity method |                            |                  |                |
| USD                                              | 206,614                    | 31.650 (USD:NTD) | 6,539,313      |
| RMB                                              | 173,552                    | 0.1424 (RMB:USD) | 782,214        |
| RMB                                              | 1,241,280                  | 1.1060 (RMB:HKD) | 5,594,535      |
| JPY                                              | 642,257                    | 0.2223 (JPY:NTD) | 142,773        |
| HKD                                              | 1,244,711                  | 4.075 (HKD:NTD)  | 5,072,196      |
| HKD                                              | 1,073,489                  | 0.1288 (HKD:USD) | 4,374,466      |
| THB                                              | 307,278                    | 0.9868 (THB:NTD) | 303,222        |
| MYR                                              | 21,658                     | 7.421 (MYR:NTD)  | 160,723        |

(To be continued)



(Concluded)

|                                | Foreign Currency |         | Exchange Rate |           | Carrying Value |
|--------------------------------|------------------|---------|---------------|-----------|----------------|
|                                | Amount           |         |               |           |                |
| Monetary financial liabilities |                  |         |               |           |                |
| USD                            | \$               | 206,534 | 31.650        | (USD:NTD) | \$ 6,536,800   |
| USD                            |                  | 11,839  | 7.767         | (USD:HKD) | 374,693        |
| USD                            |                  | 19,673  | 7.022         | (USD:RMB) | 588,630        |
| USD                            |                  | 1,533   | 24,921        | (USD:VND) | 48,519         |
| USD                            |                  | 4,258   | 32.073        | (USD:THB) | 134,765        |
| USD                            |                  | 1,331   | 4.265         | (USD:MYR) | 42,137         |

For the three and nine months ended September 30, 2025 and 2024, realized and unrealized net foreign exchange were a loss of NT\$27,504 thousand, a loss of NT\$33,475 thousand, a loss of NT\$70,874 thousand, and a loss of NT\$7,267 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the Group's entities.

### 33. Additional Disclosures

#### a. Significant Transactions

- 1) Lending Funds to Other Parties: Table 1.
- 2) Endorsements/Guarantees provided: Table 2.
- 3) Material marketable securities held at the end of the period (excluding investments in subsidiaries and associates): Table 3.
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 4.
- 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 5.
- 6) Others: Intercompany relationships and significant intercompany transactions: Table 9.

#### b. Information on investees: Table 6.

#### c. Information about Investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Table 7.

- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses:
- (a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: Table 8.
  - (b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: Table 8.
  - (c) The amount of property transactions and the amount of the resultant gains or losses: None.
  - (d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: Table 2.
  - (e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: Table 1.
  - (f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services.

The Company's other significant transactions with investee companies in mainland China as of and for the period during the nine-month period ended September 30, 2025 and September 30, 2025 were as follows:

| Transaction Party  | Line Item         | Amount    |
|--------------------|-------------------|-----------|
| Shanghai Yi Kang   | Other income      | \$ 22,438 |
| Shanghai Yi Kang   | Operating expense | 224,921   |
| Shanghai Yi Kang   | Other receivables | 21,528    |
| Shanghai Yi Kang   | Other payables    | 138,632   |
| Dong Guan Hua Gang | Other payables    | 658,017   |
| Dong Guan Hua Gang | Interest expense  | 14,069    |

### 34. **Segment Information**

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance is distinguished by operating area and categories of merchandise and service. The Group's reportable segments were as follows:

- Wah Lee Industrial Corporation ("Wah Lee") is mainly engaged in the import/export and agency business of composite materials, engineering plastic, printed circuit board, semiconductor, and computer related manufacturing materials and equipment.
- Raycong H.K., Dongguan Huagang and its subsidiary ("Raycong") are mainly engaged in the trade of engineering plastic, composite materials and equipment.

- Shanghai Yi Kang and its subsidiary (“Yi Kang”) are mainly engaged in trade of manufacturing materials and import/export business.
- Others - Other subsidiaries which were below the quantitative threshold were not listed as reportable segments. Please refer to Note 13 for details.

### Segment revenue and results

The following is an analysis of the Group’s revenue and results from operations by reportable segment:

|                                                               | the Company         | Raycong             | Shanghai Yi Kang    | Other               | Adjustment and Elimination | Total               |
|---------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|---------------------|
| <u>For the nine months ended September 30, 2025</u>           |                     |                     |                     |                     |                            |                     |
| Revenue from External Customers                               | \$34,208,915        | \$ 9,030,937        | \$10,368,916        | \$ 4,552,011        | \$ -                       | \$58,160,779        |
| Inter-segment revenue                                         | <u>1,198,355</u>    | <u>48,952</u>       | <u>310,498</u>      | <u>140,770</u>      | <u>( 1,698,575)</u>        | -                   |
| Segment revenue                                               | <u>\$35,407,270</u> | <u>\$ 9,079,889</u> | <u>\$10,679,414</u> | <u>\$ 4,692,781</u> | <u>( \$ 1,698,575)</u>     | <u>\$58,160,779</u> |
| Departmental operating income                                 | \$ 808,611          | \$ 162,028          | \$ 709,437          | \$ 269,649          | \$ 87,604                  | \$ 2,037,329        |
| Interest income                                               | 62,642              | 133,024             | 5,906               | 4,204               | ( 106,401)                 | 99,375              |
| Other income                                                  | 135,595             | 5,761               | 65,994              | 11,072              | ( 97,998)                  | 120,424             |
| Other gains and losses                                        | ( 59,708)           | ( 3,715)            | 3,629               | 2,458               | 835                        | ( 56,501)           |
| Financial costs                                               | ( 260,406)          | ( 30,901)           | ( 23,464)           | ( 35,887)           | 103,670                    | ( 246,988)          |
| Segment profit before tax                                     | 686,734             | 266,197             | 761,502             | 251,496             | ( 12,290)                  | 1,953,639           |
| Income Tax Expense                                            | ( 252,667)          | ( 75,085)           | ( 199,596)          | ( 48,097)           | ( 47)                      | ( 575,492)          |
| Segment profit after tax                                      | <u>\$ 434,067</u>   | <u>\$ 191,112</u>   | <u>\$ 561,906</u>   | <u>\$ 203,399</u>   | <u>( \$ 12,337)</u>        | <u>1,378,147</u>    |
| Share of profit or loss of associates under the equity method |                     |                     |                     |                     |                            | 482,392             |
| Consolidated net profit                                       |                     |                     |                     |                     |                            | <u>\$ 1,860,539</u> |
| <u>September 30, 2025</u>                                     |                     |                     |                     |                     |                            |                     |
| Identifiable assets                                           | <u>\$22,153,138</u> | <u>\$11,601,662</u> | <u>\$ 7,349,250</u> | <u>\$ 6,941,790</u> | <u>( \$ 4,737,755)</u>     | \$43,308,085        |
| Goodwill                                                      |                     |                     |                     |                     |                            | 176,935             |
| Investment accounted for using the equity method              |                     |                     |                     |                     |                            | 8,047,366           |
| Total assets                                                  |                     |                     |                     |                     |                            | <u>\$51,532,386</u> |
| <u>For the nine months ended September 30, 2024</u>           |                     |                     |                     |                     |                            |                     |
| Revenue from External Customers                               | \$34,047,706        | \$10,179,634        | \$11,412,225        | \$ 4,178,680        | \$ -                       | \$59,818,245        |
| Inter-segment revenue                                         | <u>1,250,591</u>    | <u>60,123</u>       | <u>306,761</u>      | <u>127,656</u>      | <u>( 1,745,131)</u>        | -                   |
| Segment revenue                                               | <u>\$35,298,297</u> | <u>\$10,239,757</u> | <u>\$11,718,986</u> | <u>\$ 4,306,336</u> | <u>( \$ 1,745,131)</u>     | <u>\$59,818,245</u> |
| Departmental operating income                                 | \$ 737,836          | \$ 265,675          | \$ 759,208          | \$ 208,290          | \$ 95,263                  | \$ 2,066,272        |
| Interest income                                               | 31,907              | 138,993             | 8,708               | 6,891               | ( 83,280)                  | 103,219             |
| Other income                                                  | 179,303             | 4,637               | 51,425              | 10,648              | ( 109,047)                 | 136,966             |
| Other gains and losses                                        | 25,333              | ( 19,216)           | 10,058              | 33,627              | ( 2,556)                   | 47,246              |
| Financial costs                                               | ( 316,082)          | ( 41,059)           | ( 32,502)           | ( 34,621)           | 82,459                     | ( 341,805)          |
| Segment profit before tax                                     | 658,297             | 349,030             | 796,897             | 224,835             | ( 17,161)                  | 2,011,898           |
| Income Tax Expense                                            | ( 288,034)          | ( 126,663)          | ( 204,269)          | ( 31,170)           | 35,918                     | ( 614,218)          |
| Segment profit after tax                                      | <u>\$ 370,263</u>   | <u>\$ 222,367</u>   | <u>\$ 592,628</u>   | <u>\$ 193,665</u>   | <u>\$ 18,757</u>           | <u>1,397,680</u>    |
| Share of profit or loss of associates under the equity method |                     |                     |                     |                     |                            | 552,831             |
| Consolidated net profit                                       |                     |                     |                     |                     |                            | <u>\$ 1,950,511</u> |
| <u>September 30, 2024</u>                                     |                     |                     |                     |                     |                            |                     |
| Identifiable assets                                           | <u>\$20,562,089</u> | <u>\$11,920,842</u> | <u>\$ 8,961,902</u> | <u>\$ 7,032,047</u> | <u>( \$ 4,219,976)</u>     | \$44,256,904        |
| Goodwill                                                      |                     |                     |                     |                     |                            | 177,725             |
| Investment accounted for using the equity method              |                     |                     |                     |                     |                            | 8,115,922           |
| Total assets                                                  |                     |                     |                     |                     |                            | <u>\$52,550,551</u> |

Segment profit represented the profit before tax earned by each segment without share of profits of associates. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

For the purpose of monitoring segment performance and allocating resources between segments, all assets are allocated to reportable segments other than interests in associates accounted for using the equity method.

**TABLE 1.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**

**FINANCING PROVIDED TO OTHERS**

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| No. | Lender               | Borrower                    | Current Accounts                    | A related party or not? | Maximum Balance for the Year | Ending balance (Note 1) | Amount utilized (Notes 1 and 4) | Interest Rate (%) | Nature of Financing  | Business Transaction Amount | Reasons for Short-Term Financing | Allowance for Impairment Loss | Collaterals |       | Financing Limit for Each Borrower (Notes 2 and 3) | Aggregate Financing Limit (Notes 2 and 3) | Note   |
|-----|----------------------|-----------------------------|-------------------------------------|-------------------------|------------------------------|-------------------------|---------------------------------|-------------------|----------------------|-----------------------------|----------------------------------|-------------------------------|-------------|-------|---------------------------------------------------|-------------------------------------------|--------|
|     |                      |                             |                                     |                         |                              |                         |                                 |                   |                      |                             |                                  |                               | Name        | Value |                                                   |                                           |        |
| 1   | Shanghai Yi Kang     | Shanghai Meditek            | Other receivables - related parties | Y                       | \$ 131,871                   | \$ 128,148              | \$ 87,696                       | 4.0000            | Short term financing | \$ -                        | Operating capital                | \$ -                          | -           | \$ -  | \$ 1,289,732                                      | \$ 1,289,732                              | Note 2 |
| 1   | Shanghai Yi Kang     | Fenghuang Xingwah Shouzheng | Other receivables - related parties | Y                       | 43,447                       | 40,580                  | 32,464                          | 4.7647            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 1,289,732                                         | 1,289,732                                 | Note 2 |
| 2   | Shenzhen Huaying     | Xiamen Huashengda           | Other receivables - related parties | Y                       | 9,147                        | 8,543                   | 6,792                           | 4.0000            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 26,752                                            | 26,752                                    | Note 2 |
| 3   | Dong Guan Hua Gang   | Guangzhou Xingxian          | Other receivables - related parties | Y                       | 22,534                       | 21,358                  | 21,358                          | 4.0000            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 717,979                                           | 717,979                                   | Note 2 |
| 3   | Dong Guan Hua Gang   | Anhua Huixinkang            | Other receivables - related parties | Y                       | 22,867                       | 21,358                  | 17,086                          | 4.0000            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 717,979                                           | 717,979                                   | Note 2 |
| 3   | Dong Guan Hua Gang   | the Company                 | Other receivables - related parties | Y                       | 686,010                      | 640,740                 | 640,740                         | 3.1000            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 717,979                                           | 717,979                                   | Note 2 |
| 6   | Wah Lee Holding Ltd. | the Company                 | Other receivables - related parties | Y                       | 763,715                      | 700,235                 | 669,790                         | -                 | Short term financing | -                           | Operating capital                | -                             | -           | -     | 1,751,170                                         | 1,751,170                                 | Note 2 |
| 7   | Raycong H.K.         | RC Vietnam                  | Other receivables - related parties | Y                       | 16,603                       | -                       | -                               | -                 | Short term financing | -                           | Operating capital                | -                             | -           | -     | 3,737,460                                         | 3,737,460                                 | Note 3 |
| 7   | Raycong H.K.         | Dong Guan Hua Gang          | Other receivables - related parties | Y                       | 385,947                      | 384,444                 | 106,790                         | 2.0800            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 3,737,460                                         | 3,737,460                                 | Note 3 |
| 7   | Raycong H.K.         | the Company                 | Other receivables - related parties | Y                       | 2,988,450                    | 2,740,050               | 2,740,050                       | 4.4000            | Short term financing | -                           | Operating capital                | -                             | -           | -     | 3,737,460                                         | 3,737,460                                 | Note 3 |

Note 1: USD is converted by the spot exchange USD1=NT\$30.445; RMB is converted by the spot exchange RMB1=NT\$4.2176; and HKD is converted by the spot exchange HKD1=NT\$3.913.

Note 2: The individual and aggregate financing limit for the parent company and subsidiaries included in the consolidated financial statements of the parent company shall not exceed 30% of the parent company's equity.

Note 3: The individual and aggregate financing limit for the parent company and subsidiaries included in the consolidated financial statements of the parent company shall not exceed 40% of the parent company's equity.

Note 4: It was eliminated on consolidation.

**TABLE 2.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**

**ENDORSEMENTS AND GUARANTEES**

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| No. | Endorsement/Guarantee Provider | Endorsee/Guaranteee                                    |                                                                                                                                            | Limit on Endorsements /Guarantees Given on Benefit of Each Party (Note 1-6) | Maximum Amount Endorsed/Guaranteed During the Year | Outstanding Endorsement/Guarantee at The End of the Year (Note 7) | Amount utilized (Note 7) | Amount of Endorsement/Guarantee Collateralized by Properties | Ratio of Accumulated Endorsement /Guarantee to Net Equity per Latest Financial Statements (%) | Maximum Endorsement/Guarantee Amount Allowable (Note 1-6) | Guarantee Provided by Parent Company | Guarantee Provided by Subsidiary | Guarantee Provided to Subsidiaries in Mainland China | Remarks |
|-----|--------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------|--------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------|----------------------------------|------------------------------------------------------|---------|
|     |                                | Company Name                                           | Relationships                                                                                                                              |                                                                             |                                                    |                                                                   |                          |                                                              |                                                                                               |                                                           |                                      |                                  |                                                      |         |
| 0   | the Company                    | WL Vietnam.                                            | Subsidiaries of the Company                                                                                                                | \$ 6,718,018                                                                | \$ 649,836                                         | \$ 334,895                                                        | \$ 35,169                | \$ -                                                         | 1.50                                                                                          | \$ 22,393,394                                             | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Regent King                                            | Subsidiaries of the Company                                                                                                                | 6,718,018                                                                   | 33,205                                             | 30,445                                                            | -                        | -                                                            | 0.14                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | WL Philippines Inc.                                    | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 66,410                                             | 30,445                                                            | -                        | -                                                            | 0.14                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Sakuragawa Solar Godogaisha                            | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 65,161                                             | 59,813                                                            | 5,972                    | -                                                            | 0.27                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Miyazaki Solar Godogaisha                              | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 193,834                                            | 177,927                                                           | 111,945                  | -                                                            | 0.79                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | WL India                                               | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 84,966                                             | 34,283                                                            | -                        | -                                                            | 0.15                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Raycong H.K., Shanghai Yi Kang, and Dong Guan Hua Gang | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 150,000                                            | 150,000                                                           | 49,615                   | -                                                            | 0.67                                                                                          | 22,393,394                                                | Y                                    | N                                | Y                                                    |         |
| 0   | the Company                    | WL Indonesia                                           | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 150,351                                            | 60,890                                                            | -                        | -                                                            | 0.27                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Hightech                                               | Subsidiaries of the Company                                                                                                                | 4,478,678                                                                   | 672,980                                            | 669,790                                                           | 37,829                   | -                                                            | 2.99                                                                                          | 22,393,394                                                | Y                                    | N                                | N                                                    |         |
| 0   | the Company                    | Nagase Wahlee Plastics Corp.                           | Companies whose endorsement is guaranteed by all shareholders according to the shareholding ratio due to the joint investment relationship | 4,478,678                                                                   | 467,000                                            | 467,000                                                           | 201,876                  | -                                                            | 2.09                                                                                          | 22,393,394                                                | N                                    | N                                | N                                                    |         |
| 0   | the Company                    | Shanghai Hua Chang Trading Co., Ltd.                   | Companies whose endorsement is guaranteed by all shareholders according to the shareholding ratio due to the joint investment relationship | 4,478,678                                                                   | 945,216                                            | 791,570                                                           | 526,950                  | -                                                            | 3.53                                                                                          | 22,393,394                                                | N                                    | N                                | Y                                                    |         |
| 0   | the Company                    | Asahi Kasei Wah Lee Hi-tech Corp.                      | Companies whose endorsement is guaranteed by all shareholders according to the shareholding ratio due to the joint investment relationship | 4,478,678                                                                   | 92,249                                             | 92,249                                                            | 67,055                   | -                                                            | 0.41                                                                                          | 22,393,394                                                | N                                    | N                                | N                                                    |         |
| 1   | Shanghai Yi Kang               | Shanghai Meditek                                       | Subsidiaries of the Company                                                                                                                | 859,821                                                                     | 192,083                                            | 179,407                                                           | 12,415                   | -                                                            | 4.17                                                                                          | 2,149,553                                                 | Y                                    | N                                | Y                                                    |         |
| 2   | KS Corp.                       | KSA Corp.                                              | Companies with which the Company has business transactions.                                                                                | 176,094                                                                     | 6,902                                              | 6,902                                                             | 3,275                    | -                                                            | 0.90                                                                                          | 352,188                                                   | N                                    | N                                | N                                                    |         |
| 3   | Dong Guan Hua Gang             | Guangzhou Xingxian                                     | Subsidiaries of the Company                                                                                                                | 717,979                                                                     | 96,041                                             | 89,704                                                            | 15,511                   | -                                                            | 3.75                                                                                          | 1,196,631                                                 | Y                                    | N                                | Y                                                    |         |
| 4   | Raycong H.K.                   | Dong Guan Hua Gang                                     | Subsidiaries of the Company                                                                                                                | 1,868,730                                                                   | 627,004                                            | 444,497                                                           | 298,925                  | 304,450                                                      | 4.76                                                                                          | 4,671,825                                                 | Y                                    | N                                | Y                                                    |         |
| 4   | Raycong H.K.                   | RC Vietnam                                             | Subsidiaries of the Company                                                                                                                | 1,868,730                                                                   | 105,567                                            | 100,469                                                           | 13,525                   | -                                                            | 1.08                                                                                          | 4,671,825                                                 | Y                                    | N                                | N                                                    |         |
| 4   | Raycong H.K.                   | Xiamen Huashengda                                      | Subsidiaries of the Company                                                                                                                | 1,868,730                                                                   | 33,205                                             | 30,445                                                            | 16,228                   | -                                                            | 0.33                                                                                          | 4,671,825                                                 | Y                                    | N                                | Y                                                    |         |
| 5   | Cyuan Cheng Logistics          | Tranceed Logistics                                     | The Company's parent company                                                                                                               | 55,000                                                                      | 52,500                                             | 52,500                                                            | -                        | -                                                            | 95.45                                                                                         | 55,000                                                    | N                                    | Y                                | N                                                    |         |

Note 1: The limit on endorsement/guarantee given on behalf of each party shall not exceed 20% of the equity of the Company. If the Company directly or indirectly holds 100% of the equity of the endorsee or guarantee, the limit on endorsement/guarantee given on behalf of each party shall not exceed 30% of the equity of the Company. The maximum total amount of endorsement/guarantee shall not exceed 100% of the equity of the Company.

Note 2: The limit on endorsement/guarantee given on behalf of each party shall not exceed 20% of the equity of Shanghai Yikang. The maximum total amount of endorsement/guarantee shall not exceed 50% of the equity of Shanghai Yikang.

Note 3: The limit on endorsement/guarantee given on behalf of each party shall not exceed 30% of the equity of Dongguan Huagang. The maximum total amount of endorsement/guarantee shall not exceed 50% of the equity of Dongguan Huagang.

Note 4: The limit on endorsement/guarantee given on behalf of each party shall not exceed 20% of the equity of Raycong H.K.. The maximum total amount of endorsement/guarantee shall not exceed 50% of the equity of Raycong H.K..

Note 5: KS Corp. does not endorse guarantees for project contract performance bonds in excess of 50% of its paid-in capital for a single enterprise. The total amount of endorsed guarantees shall not exceed 100% of its paid-in capital.

Note 6: The credit limit for Cyuan Cheng Logistic Co., Ltd, both for a single enterprise and for external guarantees is equal to its paid-in capital multiplied by 100%.

Note 7: USD is converted by the spot exchange USD1=NT\$30.445; JPY is converted by the spot exchange JPY1=NT\$0.2058; RMB is converted by the spot exchange RMB1=NT\$4.272; and HKD is converted by the spot exchange HKD1=NT\$3.913.

**TABLE 3.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**  
**MATERIAL MARKETABLE SECURITIES HELD AT THE END OF THE PERIOD**  
September 30, 2025  
Unit: NT\$ thousand

| Holding Company Name | Type and Name of Marketable Securities | Relationship with The Holding Company      | Financial Statement Account              | End of this period     |                |                             |            | Note |
|----------------------|----------------------------------------|--------------------------------------------|------------------------------------------|------------------------|----------------|-----------------------------|------------|------|
|                      |                                        |                                            |                                          | Number of shares/units | Carrying Value | Percentage of Ownership (%) | Fair value |      |
| the Company          | Stock                                  |                                            |                                          |                        |                |                             |            |      |
|                      | Chang Wah Technology Co. Ltd.          | Associate's subsidiary                     | Financial assets at FVTOCI - current     | 5,000,000              | \$172,000      | 0.53                        | \$172,000  | Note |
|                      | Forcera Materials Co., Ltd.            | The Company is the director of the company | Financial assets at FVTOCI - non-current | 2,354,773              | 105,965        | 7.57                        | 105,965    | Note |
|                      | Locus Cell Co., Ltd.                   | -                                          | Financial assets at FVTOCI - non-current | 5,000,000              | 173,800        | 2.50                        | 173,800    | Note |
|                      | Asahi Kasei Wah Lee Hi-tech Corp.      | The Company is the director of the company | Financial assets at FVTOCI - non-current | 9,497                  | 123,593        | 19.38                       | 123,593    | Note |

Note: Material marketable securities held at the end of the period amounting to more than NT\$100 million.

**TABLE 4.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL**

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| Buyer/Seller       | Transaction Party                 | Relationships                                   | Transaction Details |               |                          |                                      | Abnormal Transaction                        |                                                                                | Notes/Accounts Receivable (Payable) |                                                | Note |
|--------------------|-----------------------------------|-------------------------------------------------|---------------------|---------------|--------------------------|--------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------|------|
|                    |                                   |                                                 | Purchase/Sale       | Amount        | % of Total Purchase/Sale | Credit period                        |                                             |                                                                                | Balance                             | % of Total Notes/Accounts Receivable (Payable) |      |
|                    |                                   |                                                 |                     |               |                          |                                      | Unit price                                  | Credit period                                                                  |                                     |                                                |      |
| the Company        | Shanghai Yi Kang                  | Subsidiary                                      | Sales               | \$ 311,499    | 1                        | 30 to 120 days after monthly closing | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | \$ 90,233                           | -                                              | Note |
|                    | Dong Guan Hua Gang                | Subsidiary                                      | Sales               | 221,746       | -                        | 30 to 120 days after monthly closing | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 35,092                              | -                                              | Note |
|                    | Raycong H.K.                      | Subsidiary                                      | Sales               | 239,875       | -                        | 30 to 90 days after monthly closing  | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 27,305                              | -                                              | Note |
|                    | Hightech                          | Subsidiary                                      | Sales               | 115,494       | -                        | 60 days after monthly closing        | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 18,370                              | -                                              | Note |
|                    | WL Singapore                      | Subsidiary                                      | Sales               | 109,215       | -                        | 30 to 90 days after monthly closing  | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 13,359                              | -                                              | Note |
|                    | CWE Inc.                          | Associate accounted for using the equity method | Sales               | 263,404       | -                        | 90 days after monthly closing        | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 102,849                             | 1                                              |      |
|                    | Asahi Kasei Wah Lee Hi-tech Corp. | The Company is the director of the Company      | Purchase of goods   | ( 1,038,954 ) | 3                        | 105 days after monthly closing       | No comparable transactions with third party | The payment terms do not significantly differ from those of regular suppliers. | ( 258,078 )                         | 3                                              |      |
|                    | Nagase Wahlee Plastics Corp.      | Associate accounted for using the equity method | Purchase of goods   | ( 194,392 )   | 1                        | 60 to 90 days after monthly closing  | Normal trade terms                          | The payment terms do not significantly differ from those of regular suppliers. | ( 44,148 )                          | -                                              |      |
| Dong Guan Hua Gang | Raycong H.K.                      | Parent company                                  | Sales               | 357,237       | 1                        | 30 to 120 days after monthly closing | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 174,290                             | 1                                              | Note |
| Raycong H.K.       | Dong Guan Hua Gang                | Subsidiary                                      | Sales               | 427,329       | 1                        | 30 to 120 days after monthly closing | Normal trade terms                          | The payment terms do not significantly differ from those of regular customers. | 66,730                              | -                                              | Note |

Note: It was eliminated on consolidation.

**TABLE 5.****WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL

September 30, 2025

Unit: NT\$ thousand

| Company Name of Accounts<br>Receivable | Transaction Party  | Relationships  | Ending Balance<br>(Notes 1 and 2) | Turnover<br>Rate<br>(times) | Overdue receivable from related party |                      | Amount Received<br>in Subsequent<br>Period | Allowance for<br>Impairment Loss |
|----------------------------------------|--------------------|----------------|-----------------------------------|-----------------------------|---------------------------------------|----------------------|--------------------------------------------|----------------------------------|
|                                        |                    |                |                                   |                             | Amount                                | Processing<br>method |                                            |                                  |
| the Company                            | CWE Inc.           | Associate      | \$ 102,849                        | 2.1                         | \$ -                                  | -                    | \$ 38,456                                  | \$ -                             |
|                                        | Shanghai Yi Kang   | Subsidiary     | 111,761                           | 6.61                        |                                       |                      | 30,958                                     | -                                |
| Raycong H.K.                           | the Company        | Parent company | 2,850,993                         | -                           | -                                     | -                    | 1,470                                      | -                                |
|                                        | Dong Guan Hua Gang | Subsidiary     | 173,590                           | 3.89                        | -                                     | -                    | 8,121                                      | -                                |
| Dong Guan Hua Gang                     | the Company        | Parent company | 659,328                           | -                           | -                                     | -                    | -                                          | -                                |
|                                        | Raycong H.K.       | Parent company | 174,663                           | 5.38                        | -                                     | -                    | 40,528                                     | -                                |
| Shanghai Yi Kang                       | the Company        | Parent company | 140,651                           | -                           |                                       |                      | 32,167                                     | -                                |
| Wah Lee Holding Ltd.                   | the Company        | Parent company | 669,790                           | -                           | -                                     | -                    | -                                          | -                                |

Note 1: Including accounts receivable and other receivables, with the latter mainly consisting of loans receivable.

Note 2: Receivables from subsidiary were eliminated on consolidation.



TABLE 6.

# WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES

## INFORMATION ON INVESTEEES

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| Investee company name            | Investee Company                 | Location              | Major Operating Items                                                                                                                                       | Original Investment Amount |                   | Shares      | %      | Carrying amount (Note 2) | Net Income (Loss) of the Investee | Share of Profit (Loss)(Notes 1 and 2) | Note           |
|----------------------------------|----------------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------|-------------|--------|--------------------------|-----------------------------------|---------------------------------------|----------------|
|                                  |                                  |                       |                                                                                                                                                             | End of this period         | December 31, 2024 |             |        |                          |                                   |                                       |                |
| The Company                      | Wah Lee Holding Ltd.             | BVI                   | International investment business                                                                                                                           | \$ 430,666                 | \$ 430,666        | 13,070,000  | 100.00 | \$ 5,897,482             | \$ 341,829                        | \$ 341,807                            | Subsidiary     |
| The Company                      | Raycong H.K.                     | Hong Kong             | Trading business of engineering plastic, composite materials, industrial materials and equipment                                                            | 304,113                    | 304,113           | 56,000,000  | 53.69  | 5,088,088                | 592,483                           | 318,096                               | Subsidiary     |
| The Company                      | CWE Inc.                         | Taiwan                | Agency of IC packaging material and equipment                                                                                                               | 449,349                    | 449,349           | 197,902,180 | 28.08  | 5,126,233                | 1,049,786                         | 294,698                               | Associate      |
| The Company                      | Nagase Wahlee Plastics Corp.     | Taiwan                | Trading business of synthetic resin product and related material, agency of domestic and international products distribution quotation and bidding business | 20,810                     | 20,810            | 4,000,000   | 40.00  | 686,668                  | 142,042                           | 56,817                                | Associate      |
| The Company                      | Wah Hong Corp.                   | Taiwan                | Manufacturing of LCD material, BMC (bulk molding compound) material and molded product                                                                      | 977,962                    | 977,962           | 27,135,978  | 27.13  | 1,175,007                | 153,742                           | 41,718                                | Associate      |
| The Company                      | ORC Technology Corp.             | Taiwan                | Trading business and service of exposure machine and parts                                                                                                  | 6,000                      | 6,000             | 600,000     | 35.00  | 70,821                   | ( 652 )                           | ( 229 )                               | Associate      |
| The Company                      | WL Japan                         | Japan                 | Trading business of synthetic resin, industrial plastic, molding machine, and electromechanical parts                                                       | 21,490                     | 21,490            | 1,500       | 83.33  | 3,504                    | ( 57 )                            | ( 48 )                                | Subsidiary     |
| The Company                      | WL Korea                         | South Korea           | Trading business of synthetic resin, industrial plastic, molding machine, and electromechanical parts                                                       | 18,856                     | 18,856            | 147,000     | 100.00 | 2,976                    | ( 76 )                            | ( 76 )                                | Subsidiary     |
| The Company                      | Sakuragawa Solar Godogaisha      | Japan                 | Solar power station operation                                                                                                                               | 46,008                     | 46,008            | -           | 99.99  | 91,835                   | 4,173                             | 4,173                                 | Subsidiary     |
| The Company                      | Miyazaki Solar Godogaisha        | Japan                 | Solar power station operation                                                                                                                               | 82,103                     | 82,103            | -           | 99.99  | 43,326                   | 2,940                             | 2,940                                 | Subsidiary     |
| The Company                      | WL Indonesia                     | Indonesia             | Trading business of industrial raw materials                                                                                                                | 48,261                     | 48,261            | 1,610,000   | 70.00  | 24,359                   | ( 399 )                           | ( 279 )                               | Subsidiary     |
| The Company                      | WL Vietnam                       | Vietnam               | Trading business of industrial raw materials                                                                                                                | 16,293                     | 16,293            | -           | 100.00 | 44,955                   | 3,917                             | 3,917                                 | Subsidiary     |
| The Company                      | Tranceed Logistics               | Taiwan                | Operating freight and leasing business                                                                                                                      | 95,000                     | 95,000            | 9,500,000   | 63.33  | 234,774                  | 48,987                            | 31,025                                | Subsidiary     |
| The Company                      | WT Industrial                    | Thailand              | Trading business of industrial raw materials                                                                                                                | 200,000                    | 200,000           | 7,650       | 51.00  | 210,377                  | 78,782                            | 40,179                                | Subsidiary     |
| The Company                      | KS Corp.                         | Taiwan                | Solar power station operation                                                                                                                               | 794,628                    | 794,628           | 35,067,582  | 99.57  | 905,587                  | 16,876                            | 13,199                                | Subsidiary     |
| The Company                      | WL Philippines Corp.             | Philippines           | Trading business of industrial raw materials                                                                                                                | 7,755                      | 7,755             | 127,495     | 99.99  | 4,831                    | ( 192 )                           | ( 192 )                               | Subsidiary     |
| The Company                      | WL Philippines Inc.              | Philippines           | Trading business of industrial raw materials                                                                                                                | 7,747                      | 7,747             | 126,997     | 99.99  | 16,468                   | 2,679                             | 2,679                                 | Subsidiary     |
| The Company                      | ORC Corp.                        | Taiwan                | Trading business of industrial raw materials                                                                                                                | 4,000                      | 4,000             | 400,000     | 40.00  | 85,125                   | 54,052                            | 21,621                                | Joint Ventures |
| The Company                      | Evergreen New Energy Corporation | Taiwan                | Solar power station operation                                                                                                                               | 130,000                    | 130,000           | 13,000,000  | 100.00 | 112,292                  | ( 5,142 )                         | ( 5,142 )                             | Subsidiary     |
| The Company                      | Hightech                         | Malaysia              | Trading business of industrial raw materials                                                                                                                | 205,335                    | 205,335           | 7,650,000   | 51.00  | 226,205                  | 34,916                            | 13,419                                | Subsidiary     |
| The Company                      | WL Singapore                     | Singapore             | Selling and distributing semiconductor materials and equipment                                                                                              | 435,145                    | 435,145           | 1,600,000   | 100.00 | 550,064                  | 33,946                            | 33,946                                | Subsidiary     |
| The Company                      | Perpetual New Energy Co., Ltd.   | Taiwan                | Renewable energy self-use power generation and energy technology business                                                                                   | 36,000                     | 48,000            | 3,600,000   | 12.00  | 34,220                   | ( 2,785 )                         | ( 334 )                               | Associate      |
| The Company                      | WL India                         | India                 | Trading business of industrial raw materials                                                                                                                | 14,575                     | 14,575            | 3,861,000   | 99.00  | 7,331                    | ( 1,570 )                         | ( 1,555 )                             | Subsidiary     |
| The Company                      | Advance Hightech                 | United States         | Trading business of engineering plastic materials, composite materials, industrial materials, semiconductor materials and equipment.                        | 92,430                     | 38,628            | 3,000,000   | 100.00 | 55,325                   | ( 13,289 )                        | ( 13,289 )                            | Subsidiary     |
| The Company                      | High Tech Gas                    | Taiwan                | Chemical Materials Manufacturing                                                                                                                            | 90,000                     | 90,000            | 9,000,000   | 60.00  | 84,463                   | ( 7,501 )                         | ( 4,500 )                             | Subsidiary     |
| The Company                      | Innovation Service Co., Ltd.     | Taiwan                | Leasing business                                                                                                                                            | 55,000                     | 35,000            | 5,500,000   | 68.75  | 50,764                   | 910                               | 553                                   | Subsidiary     |
| Tranceed Logistics               | Cyuan Cheng Logistics            | Taiwan                | Operating freight and leasing business                                                                                                                      | 42,947                     | 42,947            | 5,500,000   | 100.00 | 50,958                   | 6,053                             | 5,987                                 | Subsidiary     |
| KS Corp.                         | KSB Corp.                        | Taiwan                | Solar power station operation                                                                                                                               | 51,130                     | 51,130            | 5,113,000   | 100.00 | 51,922                   | 340                               | 340                                   | Subsidiary     |
| KS Corp.                         | KSC Corp.                        | Taiwan                | Solar power station operation                                                                                                                               | 54,000                     | 54,000            | 5,400,000   | 100.00 | 2,563                    | -                                 | -                                     | Subsidiary     |
| KS Corp                          | BL Anakie Solar                  | Australia             | Solar power station operation                                                                                                                               | 20,069                     | -                 | 1,031,800   | 30.80  | 20,611                   | ( 407 )                           | ( 135 )                               | Associate      |
| Evergreen New Energy Corporation | Fanxin                           | Taiwan                | Solar power station operation                                                                                                                               | 44,825                     | 44,825            | 4,500,000   | 100.00 | 36,796                   | ( 1,057 )                         | ( 1,057 )                             | Subsidiary     |
| Evergreen New Energy Corporation | Fansheng                         | Taiwan                | Solar power station operation                                                                                                                               | 31,812                     | 31,812            | 3,200,000   | 100.00 | 30,633                   | ( 788 )                           | ( 788 )                               | Subsidiary     |
| Evergreen New Energy Corporation | Evergreen New Power Corporation  | Taiwan                | Engaging in the business of the energy/engineering service companies                                                                                        | 5,000                      | -                 | 500,000     | 100.00 | 5,020                    | 20                                | 20                                    | Subsidiary     |
| Wah Lee Holding Ltd.             | SHC Holding Ltd.                 | Republic of Mauritius | International investment business                                                                                                                           | 43,892                     | 43,892            | 1,290,000   | 100.00 | 717,456                  | 57,875                            | 57,875                                | Subsidiary     |
| Wah Lee Holding Ltd.             | Raycong H.K.                     | Hong Kong             | Trading business of engineering plastic, composite materials, industrial materials and equipment                                                            | 943,164                    | 943,164           | 48,296,655  | 46.31  | 4,326,764                | 592,483                           | 274,361                               | Subsidiary     |
| Wah Lee Holding Ltd.             | Regent King                      | Hong Kong             | Trading business of engineering plastic, composite materials, industrial materials and equipment                                                            | 39                         | 39                | 10,000      | 100.00 | 4,390                    | ( 25 )                            | ( 25 )                                | Subsidiary     |
| Raycong H.K.                     | RC Vietnam                       | Vietnam               | Trading business of industrial raw materials                                                                                                                | 6,141                      | 6,141             | 1,358       | 100.00 | ( 3,664 )                | ( 4,824 )                         | ( 4,824 )                             | Subsidiary     |
| WT Industrial                    | WT Indonesia                     | Indonesia             | Trading business of industrial raw materials                                                                                                                | 3,953                      | 3,953             | 18,150      | 66.00  | 1,933                    | ( 1,006 )                         | ( 664 )                               | Subsidiary     |
| WT Industrial                    | WL India                         | India                 | Trading business of industrial raw materials                                                                                                                | 147                        | 147               | 39,000      | 1.00   | 74                       | ( 1,570 )                         | ( 16 )                                | Subsidiary     |
| WT Industrial                    | Born Tech                        | Thailand              | Trading business of industrial raw materials                                                                                                                | 928                        | 928               | 9,800       | 49.00  | 8,259                    | 11,855                            | 5,809                                 | Associate      |

Note 1: The share of profit (loss) recognized for three months ended March 31, 2024 included eliminated unrealized gains or losses and amortization of investment premium.

Note 2: The share of profit (loss) of subsidiaries are eliminated on consolidation.

Note 3: Please refer to Table 7 for the information on investees in mainland China.

**TABLE 7.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**

**INFORMATION ABOUT INVESTMENTS IN MAINLAND CHINA**

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| Company Name of Investee in mainland China             | Major Operating Items                                                                                                              | Paid-in capital | Method of Investment                                                    | Accumulated Outward Remittance for Investment from Taiwan as of the Beginning of This Year | Amount of investment remitted or recovered for the year |        | Accumulated Outward Remittance for Investment from Taiwan as of the End of This Year | Net Income Loss of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) recognized for this year (Note 1) | Carrying Amount as of the End of This Year | Accumulated Repatriation of Investment Income as of the End of This Year | Note |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------|--------|--------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------|------|
|                                                        |                                                                                                                                    |                 |                                                                         |                                                                                            | Outward                                                 | Inward |                                                                                      |                                 |                                              |                                                          |                                            |                                                                          |      |
| Dong Guan Hua Gang                                     | Trading business of industrial materials                                                                                           | \$ 1,113,401    | Invested through the third region, Raycong H.K.                         | \$ -                                                                                       | \$ -                                                    | \$ -   | \$ -                                                                                 | \$ 37,962                       | 100                                          | \$ 37,962                                                | \$ 2,387,862                               | \$ 425,949                                                               |      |
| Shanghai Yi kang                                       | Trading business of industrial materials                                                                                           | 970,256         | Invested through the third region, Raycong H.K.                         | 340,629                                                                                    | -                                                       | -      | 340,629                                                                              | 573,471                         | 70                                           | 401,392                                                  | 3,028,360                                  | 351,565                                                                  |      |
| Shenzhen Huaying                                       | Supply chain management and consultancy service                                                                                    | 23,586          | Invested through the third region, Raycong H.K.                         | -                                                                                          | -                                                       | -      | -                                                                                    | ( 782 )                         | 100                                          | ( 782 )                                                  | 89,172                                     | 42,174                                                                   |      |
| Shanghai Hua Chang Trading Co., Ltd.                   | International trading and trading consulting; trading agent and commercial simple processing within enterprises in the bonded area | 73,068          | Invested through the third region, SHC Holding Ltd.                     | 43,714                                                                                     | -                                                       | -      | 43,714                                                                               | 193,433                         | 30                                           | 58,030                                                   | 711,979                                    | 180,863                                                                  |      |
| Shanghai Meditek                                       | Import and export of goods and technology                                                                                          | 12,815          | Invested through Shanghai Yikang, a company the PRC                     | -                                                                                          | -                                                       | -      | -                                                                                    | ( 23,871 )                      | 70                                           | ( 12,267 )                                               | ( 22,123 )                                 | -                                                                        |      |
| Shanghai Crown                                         | Trading business of medical devices and equipment                                                                                  | 14,224          | Invested through Shanghai Yikang, a company the PRC                     | -                                                                                          | -                                                       | -      | -                                                                                    | ( 247 )                         | 70                                           | ( 122 )                                                  | ( 5,215 )                                  | -                                                                        |      |
| Fenghuang Xingwah Shouzheng                            | Medical device manufacturing technology development and consulting business                                                        | 21,358          | Invested through Shanghai Yikang, a company the PRC                     | -                                                                                          | -                                                       | -      | -                                                                                    | ( 3,546 )                       | 49                                           | ( 1,737 )                                                | ( 1,579 )                                  | -                                                                        |      |
| Guangzhou Xingxian                                     | Medical consulting                                                                                                                 | 21,358          | Invested through Dongguan Raycong, a company in mainland China          | -                                                                                          | -                                                       | -      | -                                                                                    | ( 19,387 )                      | 100                                          | ( 19,387 )                                               | 13,470                                     | -                                                                        |      |
| Anhua Huixinkang                                       | Medical Service                                                                                                                    | 21,358          | Reinvested through Raycong H.K. and Dongguan Huagang in Mainland China. | -                                                                                          | -                                                       | -      | -                                                                                    | ( 8,478 )                       | 100                                          | ( 8,478 )                                                | 4,097                                      | -                                                                        |      |
| Xiamen Huashengda                                      | Warehouse logistics                                                                                                                | 12,815          | Invested through Shenzhen Huaying, a company in mainland China          | -                                                                                          | -                                                       | -      | -                                                                                    | 1,300                           | 70                                           | 910                                                      | 1,568                                      | -                                                                        |      |
| Xiamen Jian Yuan Rong Logistic Co., Ltd.               | Warehouse logistics                                                                                                                | 34,173          | Invested through Shenzhen Huaying, a company in mainland China          | -                                                                                          | -                                                       | -      | -                                                                                    | 1,205                           | 30                                           | 361                                                      | 10,564                                     | -                                                                        |      |
| Xiamen Jia Cheng Yuan Trading and Development Co. Ltd. | Warehouse logistics                                                                                                                | 8,543           | Invested through Shenzhen Huaying, a company in mainland China          | -                                                                                          | -                                                       | -      | -                                                                                    | 28                              | 30                                           | 8                                                        | 2,865                                      | -                                                                        |      |
| WahYi Shanghai                                         | Trading business of engineering plastic raw materials, industrial materials, and chemical products                                 | 6,407           | Invested through Shenzhen Huaying, a company in mainland China          | -                                                                                          | -                                                       | -      | -                                                                                    | ( 2 )                           | 100                                          | ( 2 )                                                    | 6,406                                      | -                                                                        |      |
| Shanghai Guojia Co., Ltd.                              | Road transportation of general goods and hazardous goods, and international transportation agency services                         | 96,111          | Invested through Shanghai Yikang, a company the PRC                     | -                                                                                          | -                                                       | -      | -                                                                                    | 20,148                          | 14                                           | 4,030                                                    | 115,014                                    | -                                                                        |      |

| Investee company name    | Accumulated Outward Remittance for Investment in Mainland China at the end of the period (Note 3) | Investment Amount Authorized by Investment Commission, MOEA (Note 2) | Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 3) |
|--------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Wah Lee Industrial Corp. | \$ 384,343                                                                                        | \$ 2,495,938                                                         | \$ -                                                                                       |

Note 1: The disclosure of investment gains and losses this period are based on the following:

1. Dong Guan Hua Gang and Shanghai Yikang: Audited by the CPAs of the parent company in Taiwan
2. Others are based on unaudited financial statements.

Note 2: The difference of \$2,111,595 thousand between accumulated outward remittance for investment in mainland China and investment amount authorized by investment commission, MOEA is due to investment of \$1,354,096 thousand (USD8,488 thousand, HKD267,000 thousand and RMB3,500 thousand) through Raycong H.K., investment of \$111,175 thousand (USD3,572 thousand) through Wah Yuen Technology Holding Limited, transferred capital from retained earnings of \$434,385 thousand (USD13,790 thousand) of Shanghai Yikang, investment of \$14,500 thousand (USD500 thousand) through SHC Holding Ltd., investment without significant influence of \$42,644 thousand and the invested amount of \$154,795 thousand which had already been liquidated but not yet revoked.

Note 3: According to the revised “Principles Governing the Review of Investments or Technical Cooperation in Mainland China” issued by the Ministry of Economic Affairs on August 29, 2008 (MOEA Jing-Shen-Zi No. 0970460680), the Company has obtained certification from the Industrial Bureau of the Ministry of Economic Affairs, confirming that the Company meet the business scope of an operational headquarters. Therefore, there is no upper limit on the investment amount in Mainland China.

**TABLE 8.**

**WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES**  
SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD AREA, AND THEIR PRICES, PAYMENT TERMS,  
AND UNREALIZED GAINS OR LOSSES  
For the nine months ended September 30, 2025  
Unit: NT\$ thousand

| Buyer/Seller | Information on investments<br>in mainland China | Type of transaction | Purchase/Sale |   | Price              | Transaction Details                     |                                                                                                           | Notes/Accounts Receivable<br>(Payable) |                   | Unrealized gain or<br>loss | Note |
|--------------|-------------------------------------------------|---------------------|---------------|---|--------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------|----------------------------|------|
|              |                                                 |                     | Amount (Note) | % |                    | Payment Terms                           | Comparison with<br>Normal Transactions                                                                    | Amount                                 | Percentage<br>(%) |                            |      |
| the Company  | Shanghai Yi Kang                                | Sales               | \$ 311,499    | 1 | Normal trade terms | 30 to 120 days after<br>monthly closing | The terms with<br>related parties are<br>not significantly<br>different from<br>those to third<br>parties | \$ 90,233                              | -                 | \$ 4,906                   | Note |
|              | Dong Guan Hua Gang                              | Sales               | 221,746       | - | Normal trade terms | 30 to 120 days after<br>monthly closing | The terms with<br>related parties are<br>not significantly<br>different from<br>those to third<br>parties | 35,092                                 | -                 | 1,024                      | Note |
| Raycong H.K. | Dong Guan Hua Gang                              | Sales               | 427,329       | 1 | Normal trade terms | 30 to 120 days after<br>monthly closing | The terms with<br>related parties are<br>not significantly<br>different from<br>those to third<br>parties | 66,730                                 | -                 | -                          | Note |
|              | Dong Guan Hua Gang                              | Purchase of goods   | 357,237       | 1 | Normal trade terms | 30 to 120 days after<br>monthly closing | The terms with<br>related parties are<br>not significantly<br>different from<br>those to third<br>parties | ( 174,290 )                            | 1                 | -                          | Note |

Note: It was eliminated on consolidation.

**TABLE 9.****WAH LEE INDUSTRIAL CORPORATION AND SUBSIDIARIES****INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS**

For the nine months ended September 30, 2025

Unit: NT\$ thousand

| No. | Trader             | Counterparty                | Relationship             | Transaction Details      |            |                           |                            |
|-----|--------------------|-----------------------------|--------------------------|--------------------------|------------|---------------------------|----------------------------|
|     |                    |                             |                          | ITEMS                    | Amount     | Transaction Details       | % of Total Sales or Assets |
| 0   | the Company        | Shanghai Yi Kang            | Parent to subsidiary     | Operating revenues       | \$ 311,499 | According to the contract | 1                          |
| 0   | the Company        | Shanghai Yi Kang            | Parent to subsidiary     | Accounts receivable, net | 90,233     | According to the contract | -                          |
| 0   | the Company        | Shanghai Yi Kang            | Parent to subsidiary     | Other income             | 22,438     | According to the contract | -                          |
| 0   | the Company        | Shanghai Yi Kang            | Parent to subsidiary     | Other receivables        | 21,528     | According to the contract | -                          |
| 0   | the Company        | Dong Guan Hua Gang          | Parent to subsidiary     | Operating revenues       | 221,746    | According to the contract | -                          |
| 0   | the Company        | Dong Guan Hua Gang          | Parent to subsidiary     | Accounts receivable, net | 35,092     | According to the contract | -                          |
| 0   | the Company        | Raycong H.K.                | Parent to subsidiary     | Operating revenues       | 239,875    | According to the contract | -                          |
| 0   | the Company        | Raycong H.K.                | Parent to subsidiary     | Accounts receivable, net | 27,305     | According to the contract | -                          |
| 0   | the Company        | Raycong H.K.                | Parent to subsidiary     | Other income             | 38,789     | According to the contract | -                          |
| 0   | the Company        | Raycong H.K.                | Parent to subsidiary     | Other receivables        | 33,519     | According to the contract | -                          |
| 0   | the Company        | KS Corp.                    | Parent to subsidiary     | Contract liabilities     | 70,224     | According to the contract | -                          |
| 0   | the Company        | Tranceed Logistics          | Parent to subsidiary     | Other income             | 20,440     | According to the contract | -                          |
| 0   | the Company        | WT Industrial               | Parent to subsidiary     | Operating revenues       | 84,483     | According to the contract | -                          |
| 0   | the Company        | WT Industrial               | Parent to subsidiary     | Accounts receivable, net | 26,699     | According to the contract | -                          |
| 0   | the Company        | WL Philippines Inc          | Parent to subsidiary     | Operating revenues       | 27,753     | According to the contract | -                          |
| 0   | the Company        | WL Vietnam                  | Parent to subsidiary     | Operating revenues       | 54,952     | According to the contract | -                          |
| 0   | the Company        | WL Vietnam                  | Parent to subsidiary     | Accounts receivable, net | 18,915     | According to the contract | -                          |
| 0   | the Company        | WL Singapore                | Parent to subsidiary     | Operating revenues       | 109,215    | According to the contract | -                          |
| 0   | the Company        | WL Singapore                | Parent to subsidiary     | Accounts receivable, net | 13,359     | According to the contract | -                          |
| 0   | the Company        | Hightech                    | Parent to subsidiary     | Operating revenues       | 115,494    | According to the contract | -                          |
| 0   | the Company        | Hightech                    | Parent to subsidiary     | Accounts receivable, net | 18,370     | According to the contract | -                          |
| 0   | the Company        | Advance Hightech            | Parent to subsidiary     | Operating revenues       | 26,958     | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | the Company                 | Subsidiary to Parent     | Other operating revenues | 224,921    | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | the Company                 | Subsidiary to Parent     | Accounts receivable, net | 140,651    | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | Dong Guan Hua Gang          | Subsidiary to subsidiary | Operating revenues       | 55,630     | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | Dong Guan Hua Gang          | Subsidiary to subsidiary | Accounts receivable, net | 12,344     | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | Shanghai Meditek            | Parent to subsidiary     | Other receivables        | 90,960     | According to the contract | -                          |
| 1   | Shanghai Yi Kang   | Fenghuang Xingwah Shouzheng | Parent to subsidiary     | Other receivables        | 32,857     | According to the contract | -                          |
| 2   | Dong Guan Hua Gang | the Company                 | Subsidiary to Parent     | Other receivables        | 658,017    | According to the contract | 1                          |
| 2   | Dong Guan Hua Gang | the Company                 | Subsidiary to Parent     | Interest income          | 14,069     | According to the contract | -                          |
| 2   | Dong Guan Hua Gang | Shanghai Yi Kang            | Subsidiary to subsidiary | Operating revenues       | 16,866     | According to the contract | -                          |

(To be continued)

(Concluded)

| No. | Trader               | Counterparty       | Relationship             | Transaction Details      |            |                           |                            |
|-----|----------------------|--------------------|--------------------------|--------------------------|------------|---------------------------|----------------------------|
|     |                      |                    |                          | ITEMS                    | Amount     | Transaction Details       | % of Total Sales or Assets |
| 2   | Dong Guan Hua Gang   | Raycong H.K.       | Subsidiary to Parent     | Operating revenues       | \$ 357,237 | According to the contract | 1                          |
| 2   | Dong Guan Hua Gang   | Raycong H.K.       | Subsidiary to Parent     | Accounts receivable, net | 174,290    | According to the contract | -                          |
| 2   | Dong Guan Hua Gang   | Anhua Huixinkang   | Parent to subsidiary     | Other receivables        | 17,163     | According to the contract | -                          |
| 2   | Dong Guan Hua Gang   | Guangzhou Xingxian | Parent to subsidiary     | Other receivables        | 22,155     | According to the contract | -                          |
| 3   | Raycong H.K.         | the Company        | Subsidiary to Parent     | Interest income          | 92,001     | According to the contract | -                          |
| 3   | Raycong H.K.         | the Company        | Subsidiary to Parent     | Other receivables        | 2,845,402  | According to the contract | 6                          |
| 3   | Raycong H.K.         | Dong Guan Hua Gang | Parent to subsidiary     | Operating revenues       | 427,329    | According to the contract | 1                          |
| 3   | Raycong H.K.         | Dong Guan Hua Gang | Parent to subsidiary     | Accounts receivable, net | 66,730     | According to the contract | -                          |
| 3   | Raycong H.K.         | Dong Guan Hua Gang | Parent to subsidiary     | Other receivables        | 106,860    | According to the contract | -                          |
| 4   | Shenzhen Huaying     | Dong Guan Hua Gang | Subsidiary to subsidiary | Other operating revenues | 21,245     | According to the contract | -                          |
| 5   | WL Singapore         | the Company        | Subsidiary to Parent     | Operating revenues       | 22,854     | According to the contract | -                          |
| 6   | Wah Lee Holding Ltd. | the Company        | Subsidiary to Parent     | Other receivables        | 669,790    | According to the contract | 1                          |
| 7   | Tranceed Logistics   | the Company        | Subsidiary to Parent     | Other operating revenues | 110,492    | According to the contract | -                          |
| 7   | Tranceed Logistics   | the Company        | Subsidiary to Parent     | Accounts receivable, net | 21,232     | According to the contract | -                          |
| 7   | Tranceed Logistics   | the Company        | Parent to subsidiary     | Other operating revenues | 11,670     | According to the contract | -                          |