

**Wah Lee Industrial Corp.**  
**Notice of 2022 Annual General Shareholders' Meeting**

- I. Time : 9:30 a.m., May 27, 2022 (Friday)  
Venue: Room 501, 5th Fl., No. 230, Chung Cheng 4th Rd., Qianjin Dist., Kaohsiung City  
Taiwan Academy of Banking and Finance, Southern Branch  
Shareholder registration will begin at 9:00 am at the site of the shareholders' meeting.
- II. Meeting Agenda:
- (1) Reporting Items:
- A. 2021 Business Report.
  - B. 2021 Audit Committee's Review Report.
  - C. 2021 Distribution of Employees' Bonus and Remuneration to directors.
  - D. 2021 Loan Endorsement and Guarantee.
  - E. 2021 Lending Funds to Other Parties.
  - F. 2021 Summary of Investments in Mainland China.
  - G. The issuance of the Company's third unsecured Convertible Corporate Bond.
- (2) Acknowledged Items:
- A. 2021 Business Report and Financial Statements.
  - B. 2021 Earnings distribution.
- (3) Discussion Items:
- To amend certain provisions of the "Articles of Association".
- (4) Election Items: By-election of independent director.
- (5) Extemporaneous Motions
- III. The board of directors of the Company proposes the content of dividend distribution for the Year 2021 as follows: a cash dividend of NT\$6.8 per share. The actual cash and stock payout ratio will be adjusted according to the number of actual floating shares on the ex-dividend date.
- IV. Other than summarized in the meeting notice, detailed information for the meeting agenda pursuant to Article 172 will be posted on Market Observation Post System (<https://mops.twse.com.tw>). Please go to Basic Information/Electronic Data/ Annual Report & Shareholder Meeting Information (including Depository Receipt) after entering the Company's ticker and select Shareholder Meeting Information to view.
- V. Pursuant to Article 165 under the Company Act, no entries in the shareholders' roster shall be altered within the period of March 29, 2022 to May 27, 2022. For account opening (handing in the signature card), please contact to the Stock Affair Unit, Taishin International Bank.
- VI. For solicitation of proxies by shareholders, the Company will compile a summary statement of the Solicitor Solicitation Information and transmit it in an electronic file for disclosure by the SFI (<https://free.sfi.org.tw>) before April 26, 2022. The Stock Affair Unit, Taishin International Bank is the tallying and verification institution for the Company's proxies.
- VII. One independent director will be elected by the shareholders' meeting. List of candidates for the nomination system: Independent Director – Chen, Ru-Chong. If shareholders want to inquire about their academic experience and other relevant information, please go to “Public Announcement” in Market Observation Post System (<https://mops.twse.com.tw>).

- VIII. In addition to the notice on the website of Market Observation Post System, the hard copy of the meeting notice is delivered attached with each registration form and proxy form. If the shareholder(s) is/are attending the meeting, please sign or stamp on the registration form of the Sheet 3 and carry it to the registration desk on the day of the meeting (instead of mailing it back). In case an agent is entrusted to attend the meeting, both the shareholder(s) and the agent shall sign or stamp on the proxy form and fill out the related information of the agent, then deliver the proxy form to the Company's stock transfer agent, the Stock-Affairs Agency Dept., Taishin International Bank, at least 5 days prior to the day of the meeting.
- IX. The shareholder may cast electronic votes through the internet during the period from April 27, 2022 to May 24, 2022. Please login to "STOCKVOTE" site from Taiwan Depository & Clearing Corporation to exercise voting rights in accordance with the online instruction. (Website: <https://www.stockvote.com.tw> )
- X. Those who are attending the meeting shall bring their identification document for verification.
- XI. These regulations should be abided and implemented.

To

Our Shareholders

Sincerely Yours,  
Board of Directors,  
Wah Lee Industrial Corp.